

Debt Service Requirements

Local Government Name:

City of Dearborn

Local Unit Code:

822030-DEARBORN

Current Fiscal Year End Date:

6/30/2016

2004 General Obligation Limited Tax Refunding Bonds

Issuance Date: April 15, 2004

Issuance Amount: \$8,630,000

Repayment Source: Operating Millage

Years Ending	Principal	Interest	Total
6/30/2016	\$ 800,000	\$ 32,000	\$ 832,000
Totals	\$ 800,000	\$ 32,000	\$ 832,000

2008 General Obligation Limited Tax Refunding Bonds

Issuance Date: February 7, 2008

Issuance Amount: \$5,525,000

Repayment Source: Operating Millage/Operating Revenues

Years Ending	Principal	Interest	Total
6/30/2016	\$ 245,000	\$ 13,100	\$ 258,100
6/30/2017	235,000	4,406	239,406
Totals	\$ 480,000	\$ 17,506	\$ 497,506

2014 Capital Improvement General Obligation Limited Tax Refunding Bonds

Issuance Date: July 15, 2014

Issuance Amount: \$3,125,000

Repayment Source: Operating Revenues/Tax Capture

Years Ending	Principal	Interest	Total
6/30/2016	\$ -	\$ 106,178	\$ 106,178
6/30/2017	-	106,177	106,177
6/30/2018	-	106,178	106,178
6/30/2019	-	106,177	106,177
6/30/2020	405,000	101,014	506,014
6/30/2021	415,000	89,936	504,936
6/30/2022	430,000	77,250	507,250
6/30/2023	445,000	62,801	507,801
6/30/2024	460,000	46,730	506,730
6/30/2025	475,000	29,191	504,191
6/30/2026	495,000	10,024	505,024
Totals	\$ 3,125,000	\$ 841,656	\$ 3,966,656

2006 General Obligation Limited Tax Refunding Bonds

Issuance Date: April 25, 2006

Issuance Amount: \$2,475,000

Repayment Source: Operating Revenues/Tax Capture

Years Ending	Principal	Interest	Total
6/30/2016	\$ 310,000	\$ 78,550	\$ 388,550
6/30/2017	335,000	61,190	396,190
6/30/2018	350,000	41,760	391,760
6/30/2019	370,000	21,460	391,460
Totals	\$ 1,365,000	\$ 202,960	\$ 1,567,960

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Sewage Disposal System Revenue Bonds

Issuance Date: September 29, 1994

Issuance Amount: \$2,080,000

Repayment Source: Operating Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 125,000	\$ 2,500	\$ 127,500
Totals	\$ 125,000	\$ 2,500	\$ 127,500

Sewage Disposal System Revenue Refunding Bonds

Issuance Date: February 1, 2004

Issuance Amount: \$18,230,000

Repayment Source: Operating Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 1,750,000	\$ 70,000	\$ 1,820,000
Totals	\$ 1,750,000	\$ 70,000	\$ 1,820,000

Sewage Disposal System Revenue Bonds

Issuance Date: September 28, 1995

Issuance Amount: \$137,374

Repayment Source: Operating Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 10,000	\$ 225	\$ 10,225
Totals	\$ 10,000.00	\$ 225.00	\$ 10,225.00

Sewage Disposal System Revenue Bonds

Issuance Date: March 28, 2002

Issuance Amount: \$6,000,000

Repayment Source: Operating Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 315,000	\$ 69,000	\$ 384,000
6/30/2017	325,000	61,125	386,125
6/30/2018	330,000	53,000	383,000
6/30/2019	340,000	44,750	384,750
6/30/2020	350,000	36,250	386,250
6/30/2021	360,000	27,500	387,500
6/30/2022	365,000	18,500	383,500
6/30/2023	375,000	9,375	384,375
Totals	\$ 2,760,000	\$ 319,500	\$ 3,079,500

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Current Fiscal Year End Date:

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2014 Sewage Disposal System General Obligation Unlimited Tax Refunding Bonds

Issuance Date: July 15, 2014

Issuance Amount: \$20,085,000

Repayment Source: CSO Voted Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 670,000	\$ 639,313	\$ 1,309,313
6/30/2017	695,000	619,212	1,314,212
6/30/2018	720,000	598,363	1,318,363
6/30/2019	740,000	576,762	1,316,762
6/30/2020	785,000	554,563	1,339,563
6/30/2021	800,000	531,012	1,331,012
6/30/2022	840,000	507,013	1,347,013
6/30/2023	880,000	481,812	1,361,812
6/30/2024	890,000	455,413	1,345,413
6/30/2025	925,000	428,712	1,353,712
6/30/2026	960,000	400,963	1,360,963
6/30/2027	1,000,000	370,962	1,370,962
6/30/2028	1,210,000	338,463	1,548,463
6/30/2029	1,275,000	299,137	1,574,137
6/30/2030	1,310,000	256,107	1,566,107
6/30/2031	1,370,000	210,256	1,580,256
6/30/2032	1,405,000	162,306	1,567,306
6/30/2033	1,470,000	111,375	1,581,375
6/30/2034	1,500,000	56,250	1,556,250
Totals	\$ 19,445,000	\$ 7,597,994	\$ 27,042,994

2004 Sewage Disposal System General Obligation Unlimited Tax Bonds

Issuance Date: September 23, 2004

Issuance Amount: \$61,640,000

Repayment Source: CSO Voted Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 1,665,000	\$ 478,119	\$ 2,143,119
6/30/2017	1,700,000	442,738	2,142,738
6/30/2018	1,735,000	406,613	2,141,613
6/30/2019	1,775,000	369,744	2,144,744
6/30/2020	1,810,000	332,025	2,142,025
6/30/2021	1,850,000	293,562	2,143,562
6/30/2022	1,890,000	254,250	2,144,250
6/30/2023	1,930,000	214,087	2,144,087
6/30/2024	1,970,000	173,075	2,143,075
6/30/2025	2,010,000	131,212	2,141,212
6/30/2026	2,060,000	88,500	2,148,500
6/30/2027	2,104,705	44,725	2,149,430
Totals	\$ 22,499,705.00	\$ 3,228,649.74	\$ 25,728,354.74

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2005 Sewage Disposal System General Obligation Unlimited Tax Bonds

Issuance Date: September 22, 2005

Issuance Amount: \$72,895,000

Repayment Source: CSO Voted Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 3,485,000	\$ 678,621	\$ 4,163,621
6/30/2017	3,540,000	564,465	4,104,465
6/30/2018	3,600,000	505,965	4,105,965
6/30/2019	3,660,000	446,490	4,106,490
6/30/2020	3,720,000	386,040	4,106,040
6/30/2021	3,780,000	324,615	4,104,615
6/30/2022	3,840,000	262,215	4,102,215
6/30/2023	3,900,000	198,840	4,098,840
6/30/2024	3,965,000	134,408	4,099,408
6/30/2025	4,030,000	68,921	4,098,921
6/30/2026	4,241,299	2,377	4,243,676
Totals	\$ 41,761,299	\$ 3,572,957	\$ 45,334,256

2006 Sewage Disposal System General Obligation Unlimited Tax Bonds

Issuance Date: June 22, 2006

Issuance Amount: \$7,182,942

Repayment Source: CSO Voted Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 345,000	\$ 74,067	\$ 419,067
6/30/2017	355,000	68,460	423,460
6/30/2018	360,000	62,692	422,692
6/30/2019	365,000	56,842	421,842
6/30/2020	370,000	50,910	420,910
6/30/2021	375,000	44,898	419,898
6/30/2022	380,000	38,804	418,804
6/30/2023	385,000	32,629	417,629
6/30/2024	395,000	26,373	421,373
6/30/2025	405,000	19,954	424,954
6/30/2026	410,000	13,372	423,372
6/30/2027	412,942	6,710	419,652
Totals	\$ 4,557,942	\$ 495,711	\$ 5,053,653

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2007 Sewage Disposal System General Obligation Unlimited Tax Bonds

Issuance Date: September 20, 2007

Issuance Amount: \$99,360,000

Repayment Source: CSO Voted Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 4,600,000	\$ 1,258,319	\$ 5,858,319
6/30/2017	4,675,000	1,183,569	5,858,569
6/30/2018	4,750,000	1,107,600	5,857,600
6/30/2019	4,830,000	1,030,413	5,860,413
6/30/2020	4,905,000	951,925	5,856,925
6/30/2021	4,985,000	872,219	5,857,219
6/30/2022	5,065,000	791,213	5,856,213
6/30/2023	5,150,000	708,906	5,858,906
6/30/2024	5,235,000	625,218	5,860,218
6/30/2025	5,320,000	540,150	5,860,150
6/30/2026	5,405,000	453,700	5,858,700
6/30/2027	5,495,000	365,868	5,860,868
6/30/2028	5,580,000	276,575	5,856,575
6/30/2029	5,675,000	185,900	5,860,900
6/30/2030	5,765,000	93,681	5,858,681
Totals	\$ 77,435,000	\$ 10,445,256	\$ 87,880,256

2009 Sewage Disposal System General Obligation Unlimited Tax Bonds

Issuance Date: September 28, 2009

Issuance Amount: \$5,676,000

Repayment Source: CSO Voted Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 245,000	\$ 118,750	\$ 363,750
6/30/2017	250,000	112,625	362,625
6/30/2018	260,000	106,375	366,375
6/30/2019	265,000	99,875	364,875
6/30/2020	270,000	93,250	363,250
6/30/2021	275,000	86,500	361,500
6/30/2022	285,000	79,625	364,625
6/30/2023	290,000	72,500	362,500
6/30/2024	300,000	65,250	365,250
6/30/2025	305,000	57,750	362,750
6/30/2026	315,000	50,125	365,125
6/30/2027	320,000	42,250	362,250
6/30/2028	330,000	34,250	364,250
6/30/2029	340,000	26,000	366,000
6/30/2030	345,000	17,500	362,500
6/30/2031	355,000	8,875	363,875
Totals	\$ 4,750,000	\$ 1,071,500	\$ 5,821,500

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2009 Water Supply System Revenue Bonds

Issuance Date: September 28, 2009

Issuance Amount: \$871,812

Repayment Source: Operating Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 60,000	\$ 14,845	\$ 74,845
6/30/2017	60,000	13,345	73,345
6/30/2018	60,000	11,845	71,845
6/30/2019	65,000	10,345	75,345
6/30/2020	65,000	8,720	73,720
6/30/2021	65,000	7,095	72,095
6/30/2022	70,000	5,471	75,471
6/30/2023	70,000	3,721	73,721
6/30/2024	78,812	1,971	80,783
Totals	\$ 593,812	\$ 77,358	\$ 671,170

2012 Sewage Disposal System General Obligation Unlimited Tax Bonds

Issuance Date: June 26, 2012

Issuance Amount: \$7,465,000

Repayment Source: CSO Voted Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 300,000	\$ 175,625	\$ 475,625
6/30/2017	305,000	168,063	473,063
6/30/2018	315,000	160,312	475,312
6/30/2019	320,000	152,375	472,375
6/30/2020	330,000	144,250	474,250
6/30/2021	340,000	135,875	475,875
6/30/2022	345,000	127,313	472,313
6/30/2023	355,000	118,562	473,562
6/30/2024	365,000	109,563	474,563
6/30/2025	375,000	100,313	475,313
6/30/2026	385,000	90,813	475,813
6/30/2027	395,000	81,063	476,063
6/30/2028	405,000	71,062	476,062
6/30/2029	415,000	60,813	475,813
6/30/2030	425,000	50,312	475,312
6/30/2031	435,000	39,563	474,563
6/30/2032	445,000	28,562	473,562
6/30/2033	455,000	17,312	472,312
6/30/2034	465,000	5,812	470,812
Totals	\$ 7,175,000	\$ 1,837,563	\$ 9,012,563

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2013 Sewage Disposal System General Obligation Unlimited Tax Bonds

Issuance Date: April 9, 2013

Issuance Amount: \$8,105,000 Draws to Date: \$7,841,610

Repayment Source: CSO Voted Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ 335,000	\$ 145,860	\$ 480,860
6/30/2017	340,000	139,110	479,110
6/30/2018	345,000	132,260	477,260
6/30/2019	355,000	125,260	480,260
6/30/2020	360,000	118,110	478,110
6/30/2021	370,000	110,810	480,810
6/30/2022	375,000	103,360	478,360
6/30/2023	385,000	95,760	480,760
6/30/2024	390,000	88,010	478,010
6/30/2025	400,000	80,110	480,110
6/30/2026	405,000	72,060	477,060
6/30/2027	415,000	63,860	478,860
6/30/2028	425,000	55,460	480,460
6/30/2029	430,000	46,909	476,909
6/30/2030	440,000	38,209	478,209
6/30/2031	450,000	29,309	479,309
6/30/2032	460,000	20,209	480,209
6/30/2033	465,000	10,959	475,959
6/30/2034	475,000	1,559	476,559
6/30/2035	220,015	-	220,015
Totals	\$ 7,840,015	\$ 1,477,184	\$ 9,317,199

2014 Sewage Disposal System General Obligation Unlimited Tax Bonds

Issuance Date: December 12, 2014

Issuance Amount: \$12,000,000 Draws to Date: \$1,227,230

Repayment Source: CSO Voted Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ -	\$ 240,833	\$ 240,833
6/30/2017	-	300,000	300,000
6/30/2018	470,000	288,250	758,250
6/30/2019	480,000	276,250	756,250
6/30/2020	277,230	263,875	541,105
Totals	\$ 1,227,230	\$ 1,369,208	\$ 2,596,438