

REGULAR MEETING OF THE COUNCIL
OF THE
CITY OF DEARBORN

March 21, 2017

The Council convened at 7:35 P.M., President of the Council Susan Dabaja presiding. Present at roll call were Councilmembers Abraham, Bazzy, O'Donnell, Shooshanian, Tafelski and President of the Council Dabaja; absent, Sareini. A quorum being present, the Council was declared in session.

The Reverend William Kren of the Dearborn Congregational Church delivered the invocation.

By Tafelski supported by Bazzy.

3-122-17. RESOLVED: That the minutes of the previous regular meeting of March 7, 2017 and special meeting of February 27, 2017, and the same are hereby approved as recorded and published.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Bazzy supported by Shooshanian.

3-123-17. RESOLVED: That Ordinance No. 17-1571 be taken from the table and placed upon its final reading.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

The Clerk then read Ordinance No. 17-1571 entitled, "An Ordinance to Amend Article III of the Occupancy and Building Standards Chapter (Chapter 11 - Tax Exemption) of the Code of the City of Dearborn by Adding Division 5, Entitled 'Dearborn Town Center Senior Housing'."

The President of the Council announced that this was the final reading of the Ordinance.

The President of the Council then put the question, "Shall this Ordinance pass?"

3-123-17. Upon roll call the Ordinance was adopted as follows: Yes: Abraham, Bazzy, Dabaja, and Shooshanian (4). No: O'Donnell and Tafelski (2). Absent: Sareini (1).

By Tafelski supported by Bazzy.

3-124-17. RESOLVED: That Ordinance No. 17-1574 be taken from the table and placed upon its final reading.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

The Clerk then read Ordinance No. 17-1574 entitled, "An Ordinance to Amend the Buildings and Building Regulations Chapter (Chapter 5) of the Code of the City of Dearborn by Amending Article XII, Section 5-1335, Entitled 'General Requirements for All Signs'."

The President of the Council announced that this was the final reading of the Ordinance.

The President of the Council then put the question, "Shall this Ordinance pass?"

3-124-17. Upon roll call the Ordinance was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By O'Donnell supported by Bazzy.

3-125-17. RESOLVED: That Ordinance No. 17-1575 be taken from the table and placed upon its final reading.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

The Clerk then read Ordinance No. 17-1575 entitled, "An Ordinance to Amend the Parks and Recreation Chapter (Chapter 15) of the Code of the City of Dearborn by Amending Section 15-28, Entitled 'Animals and Pets'."

The President of the Council announced that this was the final reading of the Ordinance.

The President of the Council then put the question, "Shall this Ordinance pass?"

3-125-17. Upon roll call the Ordinance was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

Councilmember O'Donnell introduced Ordinance No. 17-1576, entitled, "An Ordinance to Amend Section 9.02 of Ordinance No. 06-1111 of the City of Dearborn" by rezoning the property located at 15534 Michigan from an Office S (Business Office District) to a Business B (Community Business District) zoning classification.

The Clerk read the Ordinance by title.

The President of the Council announced that this was the first reading of the Ordinance.

By Bazzy supported by Tafelski.

3-126-17. RESOLVED: That proposed Ordinance No. 17-1576 be laid on the table.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

Councilmember Abraham introduced Ordinance No. 17-1577, entitled, "An Ordinance to Amend the Licenses and Business Regulations Chapter (Chapter 12) of the Code of the City of Dearborn by Repealing Article XIV, Division 6, Entitled 'Dancers and Entertainers'."

The Clerk read the Ordinance by title.

The President of the Council announced that this was the first reading of the Ordinance.

By Tafelski supported by O'Donnell.

3-127-17. RESOLVED: That proposed Ordinance No. 17-1577 be laid on the table.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Tafelski supported by O'Donnell.

3-128-17. WHEREAS: Council Resolution 12-663-16 awarded a Contract to DiPonio Contracting, Inc. in the amount of \$4,326,264.80 for the Water Main Replacement and Asphalt Street Resurfacing, Phase 1-2017, Job No. 2016-030. As part of this contract, Bingham and Jonathon Streets from Donald Avenue to Warren Avenue will be resurfaced with two layers of hot mix asphalt. FY 2015-16 approved the Block Grant budget in the amount of \$636,520 to partially fund the Bingham and Jonathon Streets. The remainder of the Bingham and Jonathon Streets were tentatively scheduled to be funded by the Local Street Fund pending approval of additional Block Grant funds. Additional Block Grants Funds following the public comment period in the amount of \$273,098.84 have now been made available for this project by various fund transfers bringing the total contributions of Block Grant Funds to \$909,618.84, and

WHEREAS: The Engineering Division is requesting that the City Council approve the reprogramming of Block Grant funds in the amount of \$273,098.84 to CIP Q74018; therefore be it

RESOLVED: That the reprogramming of FY 2014-2015 and 2015-2016 Housing and Community Development Budget Block Grant Funds in the amount of \$273,098.84 to CIP Q74018 be and is hereby approved.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Tafelski supported by Bazzy.

3-129-17. WHEREAS: The Dearborn City Council supports the submission of an application titled "Lower Rouge River Access and Revitalization Project/Plan" to the Michigan Natural Resources Trust Fund for development of a Best Management Practices to manage woody debris along the Lower Rouge River to improve recreational access while maintaining local fish and wildlife habitat at the Lower Rouge River, and

WHEREAS: The proposed application is supported by the City of Dearborn's 2016-2021 5-Year, Approved Recreation Master Plan, and

WHEREAS: the Dearborn City Council is prepared to make a financial commitment to the project in the amount of \$32,765 matching funds if the grant is approved, in cash and/or City Labor and equipment; therefore be it

RESOLVED: That the Dearborn City Council authorizes participation in the submission of a Michigan Natural Resources Trust Fund Application for \$98,293, and further resolves to make available its financial obligation amount of \$32,765 of a total \$131,058 project cost, during the 2018-2019 fiscal year; be it further

RESOLVED: That the Finance Director be authorized to establish Project I18177 Lower Rouge River Access and Revitalization and create the project budget of \$131,058. This budget will be made up of \$32,765 contribution from the General Fund to the General Capital Improvement Fund, Capital Project Support budget; be it further

RESOLVED: That the Finance Director be and is hereby authorized to recognize and appropriate the \$98,293 in revenue from the MNRTF grant award. The General Fund contribution, the revenue recognition and expense appropriation will be contingent upon the acceptance and approval of the grant application and award.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Tafelski supported by Abraham.

3-130-17. RESOLVED: That the proposal from RDS Services, LLC received for Retiree Drug Subsidy Services is hereby accepted in an amount not to exceed \$80,000 for a five year contract, that the Mayor is hereby authorized to execute a formal contract upon the approval of the Department of Law; provided however, that all of the specifications and instructions in the proposal have been fully complied with; be it further

RESOLVED: That the contract shall be for a term of five years with five (5) one-year renewals pending satisfactory performance by the vendor; be it further

RESOLVED: That this contract shall be financed from the Post-Employment Health Care, Finance Department, Professional Services budget. Future funding is contingent upon adoption of the respective fiscal year budgets.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Bazzy supported by O'Donnell.

3-131-17. RESOLVED: That all proposals received for Mechanical Engineering and HVAC Design Services are hereby rejected except the proposal of Larkin Engineering, LLC in an amount not to exceed \$35,500 for the initial fixed fee components, plus 8% of construction costs for various HVAC design projects, for a total anticipated not to exceed design project budget of \$1,500,000, that the aforementioned proposal is hereby accepted, that the Mayor is hereby authorized to execute a formal contract upon the approval of the Department of Law; provided however, that all of the specifications and instructions in the proposal have been fully complied with; be it further

RESOLVED: That this contract shall be financed from the Facilities Fund, Public Works, Powerhouse Division, Architect/Engineer Services budget, Project J27515. Future funding is pending adoption of the respective fiscal year budgets.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By O'Donnell supported by Tafelski.

3-132-17. RESOLVED: That all bids received for the Complete Asbestos Abatement and Demolition of 4425 Jonathon are hereby rejected except the bids of Global Green Services Group and J.R. Matthews in an amount not expected to exceed \$30,500 (Global Green Services Group \$18,500 and J.R. Mathews \$12,000), that the aforementioned bids are hereby accepted, that the Mayor is hereby authorized to execute formal contracts upon the approval of the Department of Law; provided however, that all of the specifications and instructions in the bids have been fully complied with; be it further

RESOLVED: That this contract shall be financed from the Community Development Block Grant, Capital Outlay, Demolition Expense budget; be it further

RESOLVED: That this resolution be given immediate effect.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Tafelski supported by O'Donnell.

3-133-17. RESOLVED: That all proposals received for Underground Storage Tank (UGST) Replacement at the Police Station are hereby rejected except the proposal of R.W. Mercer Company in an amount not expected to exceed \$488,848 for the entire term of the agreement, that the aforementioned proposal is hereby accepted, that the Mayor is hereby authorized to execute a formal contract upon the approval of the Department of Law; provided however, that all of the specifications and instructions in the proposal have been fully complied with; be it further

RESOLVED: That a contingency in the amount of \$36,152 is hereby approved to provide for any unforeseen conditions encountered during the execution of the project; be it further

RESOLVED: That this contract shall be financed from the Facilities Fund, Public Works, Capital Project Support, Repair & Maintenance budget, Project V44000 (\$226,567); the Facilities Fund, Police Department, Capital Project Support, Repair & Maintenance budget, Project V44000 (\$150,000); and the Facilities Fund, Police Department, Capital Project Support, Construction Services budget, Project K22600 (\$112,281); be it further

RESOLVED: That this resolution be given immediate effect.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By O'Donnell supported by Bazzy.

3-134-13. WHEREAS: The Deputy Director of Recreation is requesting that the Mayor be authorized to enter into a contract with Gail & Rice, Inc. (Talent Agency) in the amount of \$35,000 on behalf of the City of Dearborn and Dearborn Community Fund to furnish the entertainment/artist(s) services of Dennis DeYoung and the Music of STYX as the headliner act for the 2017 Dearborn Homecoming Festival, and

WHEREAS: The current agreement between the City of Dearborn and Dearborn Community Fund (DCF) specifies that the DCF will serve as the fiduciary agent for the festival, as well as, be responsible for the sponsorship campaign and coordination of the non-profit service club vendors. The City of Dearborn remains responsible for the procurement of various services and materials, logistics, and the securing/contracting of all entertainment acts for the festival. As the festival fiduciary agent, the Dearborn Community Fund is financially responsible for all festival costs and will be paying the artists(s) performance fee of \$35,000; be it therefore

RESOLVED: That the Mayor be and is hereby authorized to enter into a contract with Gail & Rice, Inc. (Talent Agency) in the amount of \$35,000 on behalf of the City of Dearborn and Dearborn Community Fund to furnish the entertainment/artist(s) services of Dennis DeYoung and the Music of STYX as the headliner act for the 2017 Dearborn Homecoming Festival; be it further

RESOLVED: That this resolution be given immediate effect.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Abraham supported by O'Donnell.

3-135-17. RESOLVED: That all proposals received for a Hazard Analysis and Master Plan are hereby rejected except the proposal of Emergency Services Consulting International in an amount not to exceed \$42,293, that the aforementioned proposal is hereby accepted, that the Mayor is hereby authorized to execute a formal contract upon the approval of the Department of Law; provided however, that all of the specifications and instructions in the proposal have been fully complied with; be it further

RESOLVED: That this contract shall be financed from the General Fund, Fire, Contractual Services budget.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Bazzy supported by O'Donnell.

3-136-17. WHEREAS: The City presently has a contract with Graybar Electric (C.R. 4-155-13) for Miscellaneous Electrical Supplies, and

WHEREAS: The original contract specifications allow for two (2), one-year renewal options beyond the expiration of the contract, this is the final renewal option, and

WHEREAS: Graybar Electric has offered to renew the contract through March 31, 2018; be it

RESOLVED: That the contract for Miscellaneous Electrical Supplies is hereby renewed with Graybar Electric through March 31, 2018 in an amount not expected to exceed \$60,000; be it further

RESOLVED: That this contract shall be financed from various City budgets. Fiscal Year 2018 funding is contingent upon budget adoption; be it further

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Tafelski supported by O'Donnell.

3-137-17. WHEREAS: The City presently has a contract with Kone, Inc. (C.R. 3-122-12) for Elevator Preventative Maintenance Services, and

WHEREAS: The original contract specifications allow for two (2), two-year renewal options beyond the expiration of the contract, this is the final renewal option, and

WHEREAS: Kone, Inc. has offered to renew the present contract prices through April 1, 2019; be it

RESOLVED: That the contract for Elevator Preventative Maintenance Services is hereby renewed with Kone, Inc. through April 1, 2019 in an amount not expected to exceed \$73,000; be it further

RESOLVED: That this contract shall be financed from various City budgets. Funding for Fiscal Year 2018 and Fiscal Year 2019 is contingent upon each Fiscal Year's budget adoption.

The resolution was adopted as follows: Yes: Abraham, Bazy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Abraham supported by O'Donnell.

3-138-17. WHEREAS: The City presently has a contract with Nickel & Saph (C.R. 3-128-15) to Provide Excess Workers' Compensation Coverage, and

WHEREAS: The original contract specifications allow for four (4), one-year renewal options beyond the expiration of the contract, this is the second and third renewal options, and

WHEREAS: Nickel & Saph has proposed 2 alternative two-year options which will result in a new expiration date of April 6, 2019, and

WHEREAS: It is recommended that a \$600,000 SIR option with the premium cost of \$57,322 per year for the next two years be selected; be it

RESOLVED: That the contract to Provide Excess Workers' Compensation Coverage is hereby renewed with Nickel & Saph through April 6, 2019 in an amount not to exceed \$114,644; be it further

RESOLVED: That this contract shall be financed from the Workers' Compensation Fund, Insurance and Risk budget; be it further

RESOLVED: That this resolution be given immediate effect.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By O'Donnell supported by Tafelski.

3-139-17. WHEREAS: The City presently has a contract with EnviroSolutions, Incorporated for Underground Storage Tank Assessment, and

WHEREAS: The original contract in the amount of \$27,759 did not require Council approval because it was below the Council threshold, and

WHEREAS: Additional funding in the amount of \$5,423.75 is needed to ascertain the presence of background contamination that was not caused by a leaking Underground Storage Tank, but was most likely placed there prior to the City acquiring the land from Ford Motor Company in 1976; be it

RESOLVED: That the contract for Underground Storage Tank Assessment with EnviroSolutions, Incorporated is hereby increased in the amount of \$5,423.75 bringing the total expenditures to \$31,182.75; be it further

RESOLVED: That this contract shall be financed from the Facilities fund, Public Works, Construction Services budget, Project L20820.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By O'Donnell supported by Abraham.

3140-17. WHEREAS: The Dearborn Police Department has been awarded grant funding from the Detroit Wayne County Mental Health Authority in the amount of \$49,000, and

WHEREAS: The Chief of Police has requested that the Finance Director be authorized to recognize the grant revenue in the amount of \$49,000 and appropriate a like amount; be it

RESOLVED: That the Finance Director be and is hereby authorized to recognize \$49,000 in 101-2410-330.07-90 Local Government Revenue and appropriate the amount in 101-2410-511.10-20 Salaries & Wages Part-time; be it further

RESOLVED: That this resolution is given immediate effect.

The resolution was adopted as follows: Yes: Abraham, Bazy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Tafelski supported by O'Donnell.

3-141-17. WHEREAS: Beginning May 29, 2016 through June 19, 2016, vacant City-owned property was advertised for sale for four weeks in the Dearborn Press and Guide, the City's website, and on CDTV. Among those parcels offered were four vacant 58' lots located on Tuxedo between Canterbury and Riverside Drive, zoned Residential "A," and

WHEREAS: The minimum bid price for each of these lots was \$8,100. No bids were received on these properties at the time, and

WHEREAS: Ghazi Alsafari, Resident Agent for Safari Holdings, LLC, has offered to purchase all four lots from the leftover lot list for the minimum bid price of \$8,100 each. Safari Holdings, LLC plans to construct single-family dwellings on each of these properties within one year of the date of the closing, and

WHEREAS: Neither Ghazi Alsafari nor Safari Holdings, LLC have purchased from the City's lot list in the past, and

WHEREAS: Safari Holdings, LLC has been informed and agree to the following conditions applicable to the proposed sale:

1. Purchaser may not assign its purchase option or sell the vacant land without approval of the Dearborn City Council.
2. Closing of this transaction must take place within ninety (90) days of the effective date of the Dearborn City Council Resolution which authorizes the sale of the property; failure to close within this period shall result in the Resolution automatically being rescinded, deposit forfeited, and the sale declared null and void.

3. If Purchaser elects to sell the vacant property during the 12-month period, the Purchaser must first offer to resell the property to the City for the purchase price, less 10%, all deposits, and less costs associated with the transfer back to the City of Dearborn.
4. The Purchaser accepts the property "AS IS" and assumes all responsibility for soil testing and soil conditions.
5. Construction of a single-family dwelling on each of these properties must begin within a 12-month period from the date of closing. Construction shall be deemed started when:
 - a. The plans have been approved by the Property maintenance & Development Services Department.
 - b. Building permits have been issued.
 - c. Excavation of the basement/foundation is started.
6. Purchaser must complete construction before building permits expire.
7. Purchaser agrees that, in constructing single-family dwellings on each of these properties, it shall comply with **all** zoning requirements, including, but not limited to, setback, lot coverage, and compatibility requirements of the Dearborn Zoning Ordinance. Purchaser further acknowledges that this is a waiver of its right to seek a variance of these requirements.
8. Purchaser must comply with Land Sale Guidelines,

and

WHEREAS: The City has no further need for said land and this Council believes that said offer is a fair and reasonable price for said land and it is in the best interest of the City to accept said offer; be it

RESOLVED: That this Council does hereby determine to effect the sale of the parcels described as:

Lot 734 and the Easterly 6 ft. of Lot 735, and the Westerly 16 ft. of Lot 733, Dix Ave. Villas Sub., City of Dearborn, Wayne County, MI as recorded in Liber 41, Page 12 of Plats, Wayne County records.

Tax I.D: 82-10-213-28-016
Commonly known as vacant lot on Tuxedo
Lot size: 58' x 119'

Easterly 28 ft. of Lot 736, and the Westerly 30 ft. of Lot 735 Dix Ave. Villas Sub., City of Dearborn, Wayne County, MI as recorded in Liber 41, Page 12 of Plats, Wayne County records.

Tax I.D: 82-10-213-28-017
Commonly known as vacant lot on Tuxedo
Lot size: 58' x 119'

Lot 737 and the Easterly 14 ft. of Lot 738, and the Westerly 8 ft. of Lot 736, Dix Ave. Villas Sub., City of Dearborn, Wayne County, MI as recorded in Liber 41, Page 12 of Plats, Wayne County records.

Tax I.D: 82-10-213-28-018
Commonly known as vacant lot on Tuxedo
Lot size: 58' x 119'

Lot 739 and the Westerly 22 ft. of Lot 738 Dix Ave. Villas Sub., City of Dearborn, Wayne County, MI as recorded in Liber 41, Page 12 of Plats, Wayne County records.

Tax I.D: 82-10-213-28-019
Commonly known as vacant lot on Tuxedo
Lot size: 58' x 119'

to Safari Holdings, LLC for \$8,100 for each property; be it further

RESOLVED: That the Mayor is hereby authorized to execute a deed for said land to Safari Holdings, LLC upon delivery to the City of the above purchase price and full compliance with the conditions outlined above, subject to adjustments, if any, on the closing statement, prepared by the Corporation Counsel and based upon Safari Holdings, LLC closing within ninety (90) days of the effective date of this Resolution; be it further

RESOLVED: That the sale is contingent upon the satisfaction of the terms contained in the Offer to Purchase Real Estate; be it further

RESOLVED: That the sale of the properties for the construction of new houses will serve a public purpose by revitalizing and stabilizing the neighborhood and by adding the properties to the tax rolls to generate revenue for the City; be it further

RESOLVED: That if purchaser wishes to sell the vacant properties during this 12-month period, the City shall have the sole right to repurchase the vacant properties for the sum of \$8,100 for each property, less 10%, all deposits, and less costs associated with the transfer back to the City of Dearborn; be it further

RESOLVED: That the Corporation Counsel or her designee is authorized to execute documents on behalf of the City of Dearborn to complete this transaction; be it further

RESOLVED: That this resolution be given immediate effect.

The resolution was adopted as follows: Yes: Abraham, Bazy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Abraham supported by O'Donnell.

3-142-17 WHEREAS: The qualified electors of the City of Dearborn, County of Wayne, State of Michigan (the "City"), at the primary election duly held on August 3, 2004, did by more than the required majority of those voting approve the following proposition (the "Bond Proposal"):

**SEWER SYSTEM IMPROVEMENTS
BOND PROPOSAL**

Shall the City of Dearborn, County of Wayne, Michigan borrow the principal sum of not to exceed Three Hundred Fourteen Million One Hundred Twenty Thousand Dollars (\$314,120,000), payable in not to exceed thirty (30) years from the date of issue of each series, and issue one or more series of its general obligation unlimited tax bonds to pay for acquiring, constructing and installing improvements to the City's sewer system necessary for complying with federal and state water pollution control regulations, and reducing untreated sewage overflows in the Rouge River? The estimated millage to be levied in 2005 is 3.98 mills (\$3.98 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 3.27 mills (\$3.27 per \$1,000 of taxable value).

and

WHEREAS: By resolutions previously adopted, the City Council has approved prior series of the City's general obligation unlimited tax bonds issued pursuant to the Bond Proposal in the aggregate initial principal amount of \$302,875,000 for the purpose of paying a portion of the cost of acquiring, constructing and installing improvements to the City's sewer system necessary for complying with federal and state water pollution control regulations, and

reducing untreated sewage overflows in the Rouge River (the "Project"), and

WHEREAS: It is the determination of the City Council that at this time an additional series of unlimited tax general obligation bonds in the principal amount of not to exceed Ten Million Seven Hundred Thousand Dollars (\$10,700,000) should be issued for the purpose of paying, together with other available funds, a portion of the cost of the Project and paying costs incidental to the issuance of said bonds; be it therefore

RESOLVED: That Bonds of the City designated GENERAL OBLIGATION SEWER BONDS, SERIES 2017 (UNLIMITED TAX GENERAL OBLIGATION) (the "Bonds") are authorized to be issued in the aggregate principal sum of not to exceed Ten Million Seven Hundred Thousand Dollars (\$10,700,000) for the purpose of paying the cost of the Project, including the costs incidental to the issuance, sale and delivery of the Bonds. The issue shall consist of bonds in fully-registered form of the denomination of \$5,000, or multiples thereof not exceeding for each maturity the maximum principal amount of that maturity, numbered consecutively in order of registration. The Bonds will be dated as of the date of delivery (or such other date as determined at the time of sale thereof), be payable on April 1 (or such other date as determined at the time of sale thereof) in the years and in the annual amounts determined at the time of sale by the Mayor or Finance Director (each an "Authorized Officer", and together the "Authorized Officers"). The Bonds shall be subject to redemption prior to maturity as provided herein in the form of the Bond and Notice of Sale herein; and

The Bonds shall be sold at public sale at a price not less than 99% or more than 105% of the principal amount thereof; and

The Bonds shall be subject to redemption prior to maturity in the manner and at the times and prices set forth in the form of the Bond and Notice of Sale herein; and

Interest shall be payable to the registered owner of record as of the 15th day of the month prior to the payment date for each interest payment. The record date of determination of registered owner for purposes of payment of interest as provided in this paragraph may be changed by

the City to conform to market practice in the future. Interest shall be payable to the registered owner of record as of the 15th day of the month preceding the payment date for each interest payment. The principal of the Bonds shall be payable at the designated office of a bank or trust company to be selected by the City prior to the publication of the notice of sale for the Bonds as the transfer agent for the Bonds (the "Transfer Agent"); be it further

RESOLVED: That the Bonds may be issued in book-entry only form through The Depository Trust Company in New York, New York ("DTC") and the Finance Director is hereby authorized to execute such custodial or other agreement with DTC as may be necessary to accomplish the issuance of the Bonds in book-entry only form and to make such changes in the Bond Form within the parameters of this resolution as may be required to accomplish the foregoing; be it further

RESOLVED: That the Bonds of this issue shall be executed in the name of the City with the manual or facsimile signatures of the Mayor and City Clerk of the City and shall have the seal of the City, or a facsimile thereof, printed or impressed on the Bonds. No Bond shall be valid until authenticated by an authorized officer or representative of the Transfer Agent. The Bonds shall be delivered to the Transfer Agent for authentication and be delivered by the Transfer Agent to the purchaser or other person in accordance with instructions from the Finance Director upon payment of the purchase price for the Bonds in accordance with the bid therefor when accepted; be it further

RESOLVED: That the Transfer Agent shall keep the books of registration for this issue on behalf of the City. Any Bond may be transferred upon such registration books by the registered owner of record, in person or by the registered owner's duly authorized attorney, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Transfer Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the City shall execute and the Transfer Agent shall authenticate and deliver a new Bond or Bonds, for like aggregate principal amount. The Transfer Agent shall require the payment by the bondholder requesting the transfer of any tax or other governmental charge required

to be paid with respect to the transfer; and

Unless waived by any registered owner of Bonds to be redeemed, official notice of redemption shall be given by the Transfer Agent on behalf of the City. Such notice shall be dated and shall contain at a minimum the following information: original issue date; maturity dates; interest rates; CUSIP numbers, if any; certificate numbers (and in the case of partial redemption) the called amounts of each certificate; the place where the Bonds called for redemption are to be surrendered for payment; and that interest on the Bonds or portions thereof called for redemption shall cease to accrue from and after the redemption date; and

In addition, further notice shall be given by the Transfer Agent in such manner as may be required or suggested by regulations or market practice at the applicable time, but no defect in such further notice nor any failure to give all or any portion of such further notice shall in any manner defeat the effectiveness of a call for redemption if notice thereof is given as prescribed herein; be it further

RESOLVED: That the Treasurer is authorized and directed to open a depository account with a bank or trust company designated by the City Council, to be designated GENERAL OBLIGATION SEWER BONDS, SERIES 2017 DEBT RETIREMENT FUND (the "Debt Retirement Fund"), the moneys to be deposited into the Debt Retirement Fund to be specifically earmarked and used solely for the purpose of paying principal of and interest on the Bonds as they mature; be it further

RESOLVED: That the City hereby pledges its unlimited tax full faith and credit for the prompt payment of the Bonds. All proceeds from taxes levied for the Debt Retirement Fund shall be deposited into the Debt Retirement Fund as collected. Commencing with the year 2017, there shall be levied upon the tax rolls of the City for the purpose of the Debt Retirement Fund each year, in the manner required by the provisions of Act 34, Public Acts of Michigan, 2001, as amended, an amount sufficient so that the estimated collection therefrom will be sufficient to promptly pay, when due, the principal of and interest on the Bonds becoming due prior to the next annual tax levy; provided, however, that if at the time of making any such annual tax levy there shall be other funds available or

surplus moneys on hand in the Debt Retirement Fund for the payment of principal of and interest on the Bonds, then credit therefor may be taken against such annual levy for the Debt Retirement Fund.

In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional redemption, the principal of, premium, if any, and interest on the Bonds, shall be deposited in trust, this resolution shall be defeased and the owners of the Bonds shall have no further rights under this resolution except to receive payment of the principal of, premium, if any, and interest on the Bonds from the cash or securities deposited in trust and the interest and gains thereon and to transfer and exchange Bonds as provided herein; be it further

RESOLVED: That the Treasurer is authorized and directed to open a separate depository account with a bank or trust company designated by the City Council, to be designated GENERAL OBLIGATION SEWER BONDS, SERIES 2017 CONSTRUCTION FUND (the "Construction Fund") and deposit into said Construction Fund the proceeds of the Bonds less accrued interest, if any, which shall be deposited into the Debt Retirement Fund. The moneys in the Construction Fund shall be used solely to pay the costs of the Project and the costs of issuance of the Bonds; be it further

RESOLVED: That the Bonds shall be in substantially the following form with such changes as may be required to conform to the final terms of the Bonds established in the Sale Order:

**UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTY OF WAYNE**

CITY OF DEARBORN

**GENERAL OBLIGATION SEWER BOND, SERIES 2017
(UNLIMITED TAX GENERAL OBLIGATION)**

Interest <u>Rate</u>	Maturity <u>Date</u>	Date of <u>Original Issue</u>	<u>USIP</u>
	April 1, _____	_____, 2017	

Registered Owner:

Principal Amount: Dollars

The City of Dearborn, County of Wayne, State of Michigan (the "City"), acknowledges itself to owe and for value received hereby promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, in lawful money of the United States of America, on the Maturity Date specified above, unless prepaid prior thereto as hereinafter provided, with interest thereon (computed on the basis of a 360-day year consisting of twelve 30-day months) from the Date of Original Issue specified above or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, first payable on October 1, 2017 and semiannually thereafter. Principal of this bond is payable at the corporate trust office of

_____, _____, _____, or such other transfer agent as the City may hereafter designate by notice mailed to the registered owner not less than sixty (60) days prior to any interest payment date (the "Transfer Agent"). Interest on this bond is payable to the registered owner of record as of the fifteenth (15th) day of the month preceding the interest payment date as shown on the registration books of the City kept by the Transfer Agent by check or draft mailed to the registered owner of record at the registered address. For prompt payment of this bond, both principal and interest, the full faith, credit and resources of the City are hereby irrevocably pledged.

This bond is one of a series of bonds aggregating the principal sum of \$ _____, issued for the purpose of paying a portion of the cost of acquiring, constructing and installing improvements to the City's sewer system necessary for complying with federal and state water pollution control regulations, and reducing untreated sewage overflows in the Rouge River in the City and paying costs incidental to the issuance of the bonds in pursuance of a vote of the qualified electors of the City voting thereon at the primary election duly held on August 3, 2004.

Bonds of this issue maturing in the years 2019 to 2027, inclusive, shall not be subject to redemption prior to maturity. Bonds or portions of bonds of this issue in multiples of \$5,000 maturing in the year 2028 and thereafter shall be subject to redemption prior to maturity, at the option of the City, in any order of maturity and by lot within any maturity, on any date on or after April 1, 2027, at par and accrued interest to the date fixed for redemption.

[Insert mandatory sinking fund redemption/term bond provisions, if purchaser requires]

In case less than the full amount of an outstanding bond is called for redemption, the Transfer Agent, upon presentation of the bond called in part for redemption, shall register, authenticate and deliver to the registered owner of record a new bond in the principal amount of the portion of the original bond not called for redemption.

Notice of redemption shall be given to the registered owner of any bond or portion thereof called for redemption by mailing of such notice not less than thirty (30) days prior to the date fixed for redemption to the registered address of the registered owner of record. A bond or portion thereof so called for redemption shall not bear interest after the date fixed for redemption provided funds are on hand with the Transfer Agent to redeem said bond or portion thereof.

This bond is transferable only upon the registration books of the City kept by the Transfer Agent by the registered owner of record in person, or by the registered owner's attorney duly authorized in writing, upon the surrender of this bond together with a written instrument of transfer satisfactory to the Transfer Agent duly

executed by the registered owner or the registered owner's attorney duly authorized in writing, and thereupon a new registered bond or bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolution authorizing this bond and upon the payment of the charges, if any, therein prescribed.

This bond, including the interest thereon, is payable out of the City's Debt Retirement Fund for this issue and the City is required to levy ad valorem taxes on all taxable property in the City for the payment thereof, without limitation as to rate or amount.

It is hereby certified and recited that all acts, conditions and things required by law to be done, precedent to and in the issuance of this bond and the series of bonds of which this is one, exist and have been done and performed in regular and due form and time as required by law, and that the total indebtedness of the City, including this bond, does not exceed any constitutional, statutory or charter debt limitation.

This bond is not valid or obligatory for any purpose until the Transfer Agent's Certificate of Authentication on this bond has been executed by the Transfer Agent.

IN WITNESS WHEREOF, the City of Dearborn, by its City Council, has caused this bond to be signed in the name of the City by the facsimile signatures of its Mayor and City Clerk and a facsimile of its corporate seal to be printed hereon, all as of the Date of Original Issue.

CITY OF DEARBORN
County of Wayne
State of Michigan

By: _____

Its: Mayor

(SEAL)

By: _____

Its: City Clerk

be it further

RESOLVED: That the Authorized Officers are each authorized to fix a date of sale for the Bonds and to publish a notice of sale of the Bonds in ***The Bond Buyer***, New York, New York, which notice of sale shall be in substantially the following form:

OFFICIAL NOTICE OF SALE

\$10,700,000*

CITY OF DEARBORN

COUNTY OF WAYNE, STATE OF MICHIGAN

GENERAL OBLIGATION SEWER BONDS, SERIES 2017

(UNLIMITED TAX GENERAL OBLIGATION)

**Subject to adjustment as set forth in this Notice of Sale*

SEALED BIDS for the purchase of the above bonds will be received by the Finance Director at the Finance Department offices, Dearborn Administrative Center, 16901 Michigan Avenue, Dearborn, Michigan 48126 on _____, the ____ of _____, 2017 until _____ .m., prevailing Eastern Time, at which time and place said bids will be publicly open and read.

SEALED BIDS will also be received in the alternative on the same date and until the same time at the offices of the Municipal Advisory Council of Michigan (the "MAC"), Buhl Building, 535 Griswold, Suite 1850, Detroit, Michigan 48226, when, simultaneously, the bids will be opened and read.

FAXED BIDS: Signed bids may be submitted by fax to the City at fax number (313) 943-2148, Attention: Finance Director and by MAC members only to the MAC at (313) 963-0943, provided that faxed bids must arrive before the time of sale and the bidder bears all risks of transmission failure and the GOOD FAITH DEPOSIT MUST BE MADE AND RECEIVED as described in the Section "GOOD FAITH" below.

ELECTRONIC BIDS: Electronic bids will also be received on the same date and until the same time by Bidcomp/Parity as agent of the undersigned. Further information about Bidcomp/Parity, including any fee charged, may be obtained from Bidcomp/Parity, Anthony Leyden or CLIENT SERVICES, 1359 Broadway, Second Floor, New York, New York 10010, (212) 849-5021. IF ANY PROVISION OF

THIS NOTICE OF SALE SHALL CONFLICT WITH INFORMATION PROVIDED BY BIDCOMP/PARITY, AS THE APPROVED PROVIDER OF ELECTRONIC BIDDING SERVICES, THIS NOTICE SHALL CONTROL.

Bidders may choose any means or location to present bids but a bidder may not present a bid in more than one location or by more than one means.

BOND DETAILS: The bonds will be registered bonds of the denomination of \$5,000 or multiples thereof not exceeding for each maturity the maximum principal amount of that maturity, originally dated as of the date of initial delivery, numbered in order of registration, and will bear interest from their date payable on October 1, 2017, and semiannually thereafter.

The bonds will mature on the 1st day of April in each of the years, as follows:

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
2019	\$355,000	2029	\$530,000
2020	370,000	2030	550,000
2021	385,000	2031	575,000
2022	400,000	2032	600,000
2023	420,000	2033	625,000
2024	435,000	2034	650,000
2025	450,000	2035	680,000
2026	470,000	2036	705,000
2027	490,000	2037	735,000
2028	510,000	2038	765,000

*ADJUSTMENT OF TOTAL PAR AMOUNT OF BONDS AND PRINCIPAL MATURITIES: The City reserves the right to decrease the aggregate principal amount of the bonds after receipt of the bids and prior to final award, if necessary, so that the purchase price of the bonds will provide an amount determined by the City to be sufficient to construct the project and to pay costs of issuance of the bonds. The adjustments, if necessary, will be in increments of \$5,000. The purchase price will be adjusted proportionately to the increase or decrease in issue size, but the interest rates specified by the successful bidder for all maturities will not change. The successful bidder may not withdraw its bid as a result of any changes made within these limits.

*ADJUSTMENT TO PURCHASE PRICE: Should any adjustment to the aggregate principal amount of the bonds be made by

the City, the purchase price of the bonds will be adjusted by the City proportionally to the adjustment in principal amount of the bonds. The adjusted purchase price will reflect changes in the dollar amount of the underwriter's discount and original issue discount/premium, if any, but will not change the per-bond underwriter's discount as calculated from the bid and initial reoffering prices.

INTEREST RATE AND BIDDING DETAILS: The bonds shall bear interest at rate or rates not exceeding 5% per annum, to be fixed by the bids therefor, expressed in multiples of 1/8 or 1/20 of 1%, or both. The interest on any one bond shall be at one rate only and all bonds maturing in any one year must carry the same interest rate. The difference between the highest and lowest interest rates bid shall not exceed three percent (3%) per annum. THE INTEREST RATE FOR EACH SERIAL OR TERM BOND MATURITY SHALL BE EQUAL TO OR GREATER THAN THE PRECEDING SERIAL OR TERM BOND MATURITY. No proposal for the purchase of less than all of the bonds or at a price less than 99% or more than 105% of their par value will be considered.

PRIOR REDEMPTION OF BONDS: Bonds maturing in the years 2019 to 2027 inclusive, shall not be subject to redemption prior to maturity. Bonds or portions of bonds in multiples of \$5,000 maturing in the year 2028 and thereafter shall be subject to redemption prior to maturity, at the option of the City, in any order of maturity and by lot within any maturity, on any date on or after April 1, 2027, at par and accrued interest to the date fixed for redemption.

In case less than the full amount of an outstanding bond is called for redemption, the transfer agent, upon presentation of the bond called for redemption, shall register, authenticate and deliver to the registered owner of record a new bond in the principal amount of the portion of the original bond not called for redemption.

Notice of redemption shall be given to the registered owner of any bond or portion thereof called for redemption by mailing of such notice not less than thirty (30) days prior to the date fixed for redemption to the registered address of the registered owner of record. A bond or portion thereof so called for redemption shall not bear interest after the date fixed for redemption provided funds are on hand with the transfer agent to redeem said bond or portion thereof.

TERM BOND OPTION: The initial purchaser of the bonds may designate any one or more maturities from April 1, 2019 through the final maturity as term bonds and the consecutive maturities on or after the year 2019 which shall be aggregated in the term bonds. The amounts of the maturities which are aggregated in a designated term bond shall be subject to mandatory redemption on April 1 of the years and in the amounts set forth in the above maturity schedule at a redemption price of par, plus accrued interest to the date of mandatory redemption. Term bonds or portions thereof mandatorily redeemed shall be selected by lot. Any such designation must be made at the time bids are submitted and must be listed on the bid.

BOOK-ENTRY ONLY: The bonds will be issued in book-entry only form as one fully registered bond per maturity and will be registered in the name of Cede & Co., as bondholder and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the bonds. Purchase of the bonds will be made in book-entry-only form, in the denomination of \$5,000 or any multiple thereof. Purchasers will not receive certificates representing their interest in bonds purchased. It will be the responsibility of the purchaser to obtain DTC eligibility. Failure of the purchaser to obtain DTC eligibility shall not constitute cause for a failure or refusal by the purchaser to accept delivery of and pay for the bonds.

TRANSFER AGENT AND REGISTRATION: Principal shall be payable at the principal corporate trust office of _____, _____, _____, or such other transfer agent as the City may hereafter designate by notice mailed to the registered owner of record not less than 60 days prior to an interest payment date. Interest shall be paid by check mailed to the registered owner of record as shown on the registration books of the City as of the 15th day prior to an interest payment date. The bonds will be transferred only upon the registration books of the City kept by the transfer agent.

PURPOSE AND SECURITY: The bonds are authorized for the purpose of paying a portion of the cost of acquiring, constructing and installing improvements to the City's sewer system necessary for complying with federal and state water pollution control regulations, and reducing untreated sewage overflows in the Rouge River in the City and paying costs incidental to the issuance of the bonds. The bonds

will pledge the full faith and credit of the City for payment of the principal and interest thereon and will be payable from ad valorem taxes which may be levied without limitation as to rate or amount. The rights or remedies of bondholders may be affected by bankruptcy, insolvency, fraudulent conveyance or other laws affecting creditors' rights generally now existing or hereafter enacted and by the application of general principles of equity including those relating to equitable subordination.

GOOD FAITH: A good faith deposit in the form of a certified or cashier's check drawn upon an incorporated bank or trust company, or wire transfer, in the amount of one percent (1%) of par payable to the order of the Treasurer of the City will be required of the successful bidder. The successful bidder is required to submit its good faith deposit to the City as instructed by the City not later than Noon, prevailing Eastern Time, on the next business day following the sale. The good faith deposit will be applied to the purchase price of the bonds. In the event the purchaser fails to honor its accepted bid, the good faith deposit will be retained by the City. No interest shall be allowed on the good faith check. The good faith check of the successful bidder will be cashed and payment for the balance of the purchase price of the bonds shall be made at the closing.

AWARD OF BONDS: The bonds will be awarded to the bidder whose bid produces the lowest true interest cost determined in the following manner: the lowest true interest cost will be the single interest rate (compounded on October 1, 2017 and semi-annually thereafter) necessary to discount the debt service payments from their respective payment date to _____, 2017, in an amount equal to the price bid, excluding accrued interest. Each bidder shall state in its bid the true interest cost to the City, computed in the manner specified above.

TAX MATTERS: In the opinion of Miller, Canfield, Paddock and Stone, P.L.C., bond counsel, under existing law, assuming compliance with certain covenants, interest on the bonds is excludable from gross income for federal income tax purposes as described in the opinion, and the bonds and interest thereon are exempt from all taxation by the State of Michigan or any taxing authority within the State of Michigan except inheritance and estate taxes and taxes on gains realized from the sale, payment or other disposition thereof. The successful bidder will be

required to furnish, at delivery of the bonds, a certificate in a form acceptable to bond counsel as to the "issue price" of the bonds within the meaning of Section 1273 of the Internal Revenue Code of 1986, as amended (the "Code"). Such certificate will include (i) for those maturities where 10% of each such maturity of the bonds has been sold to members of the general public (excluding underwriters, brokers and dealers) prior to delivery of the bonds, the price at which the first 10% of each such maturity was sold to members of the general public, and (ii) for those maturities where 10% of such maturity has not been sold to members of the general public (excluding underwriters, brokers and dealers) prior to delivery of the bonds, an agreement by the successful bidder to provide bond counsel with the prices at which the first 10% of each such maturity is ultimately sold to members of the general public.

LEGAL OPINION: Bids shall be conditioned upon the approving opinion of Miller, Canfield, Paddock and Stone, P.L.C., attorneys of Detroit, Michigan, a copy of which opinion will be furnished without expense to the purchaser of the bonds at the delivery thereof. The fees of Miller, Canfield, Paddock and Stone, P.L.C. for services rendered in connection with such approving opinion are expected to be paid from bond proceeds. Except to the extent necessary to issue its approving opinion as to validity of the above bonds, Miller, Canfield, Paddock and Stone, P.L.C. has not been requested to examine or review and has not examined or reviewed any financial documents, statements or materials that have been or may be furnished in connection with the authorization, issuance or marketing of the bonds, and accordingly will not express any opinion with respect to the accuracy or completeness of any such financial documents, statements or materials.

DELIVERY OF BONDS: The City will furnish bonds ready for execution at its expense. Bonds will be delivered without expense to the purchaser through DTC in New York, New York, or such other place to be agreed upon. The usual closing documents, including a certificate that no litigation is pending affecting the issuance of the bonds, will be delivered at the time of delivery of the bonds. If the bonds are not tendered for delivery by twelve o'clock noon, prevailing Eastern Time, on the 45th day following the date of sale, or the first business day thereafter if said 45th day is not a business day, the successful bidder

may on that day, or any time thereafter until delivery of the bonds, withdraw its proposal by serving notice of cancellation, in writing, on the undersigned in which event the City shall promptly return the good faith deposit. Payment for the bonds shall be made in Federal Reserve Funds. Accrued interest to the date of delivery of the bonds shall be paid by the purchaser at the time of delivery.

CUSIP NUMBERS: It is anticipated that CUSIP identification numbers will be printed on the bonds, but neither the failure to print such numbers on any bonds nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the bonds in accordance with terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on the bonds shall be paid for by the City; provided, however, that the CUSIP Service Bureau charge for the assignment of such numbers shall be the responsibility of and shall be paid for by the purchaser.

OFFICIAL STATEMENT: A preliminary Official Statement that the City deems to be final as of its date, except for the omission of information permitted to be omitted by Rule 15c2-12 of the Securities and Exchange Commission, has been prepared and may be obtained from PFM Financial Advisors LLC, financial advisors to the City, at the address and telephone listed under FINANCIAL ADVISOR below. PFM Financial Advisors LLC will provide the winning bidder with 100 final Official Statements within 7 business days from the date of sale to permit the purchaser to comply with Securities and Exchange Commission Rule 15c2-12. Additional copies of the Official Statement will be supplied by PFM Financial Advisors LLC, upon request and agreement by the purchaser to PFM Financial Advisors LLC, within 24 hours of the time of sale.

BOND INSURANCE AT PURCHASER'S OPTION: If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of the bidder/purchaser, the purchase of any such insurance policy or the issuance of any such commitment shall be at the option and expense of the purchaser of the Bonds. Any and all increased costs of issuance of the Bonds resulting from such purchase of insurance shall be paid by the purchaser, except that if the City has requested and received a rating on the Bonds from a rating agency, the City shall pay the fee for the requested rating. Any other rating agency fees

shall be the responsibility of the purchaser. FAILURE OF THE MUNICIPAL BOND INSURER TO ISSUE THE POLICY AFTER THE BONDS HAVE BEEN AWARDED TO THE PURCHASER SHALL NOT CONSTITUTE CAUSE FOR FAILURE OR REFUSAL BY THE PURCHASER TO ACCEPT DELIVERY OF THE BONDS FROM THE CITY.

CONTINUING DISCLOSURE: As described more fully in the Official Statement, the City has agreed to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission, on or prior to the sixth month after the end of each fiscal year commencing with the fiscal year ended June 30, 2017, (i) certain annual financial information and operating data, including audited financial statements for the preceding fiscal year, generally consistent with the information contained or cross-referenced in the Official Statement relating to the bonds, (ii) timely notice of the occurrence of certain material events with respect to the bonds and (iii) timely notice of a failure by the City to provide the required annual financial information on or before the date specified in (i) above.

BIDDER CERTIFICATION: NOT "IRAN-LINKED BUSINESS" By submitting a bid, the bidder shall be deemed to have certified that it is not an "Iran-Linked Business" as defined in Act 517 Michigan Public Acts of 2012, being MCL 129.311 et. seq.

FINANCIAL CONSULTANT: Further information relating to the bonds may be obtained from PFM Financial Advisors LLC, 555 Briarwood Circle, Suite 333, Ann Arbor, Michigan 48108. Telephone (734) 994-9700. Fax (734) 994-9710.

ENVELOPES containing the bids should be plainly marked "Proposal for General Obligation Sewer Bonds, Series 2017 (Unlimited Tax General Obligation)."

James J. O'Connor
Finance Director
City of Dearborn

be it further

RESOLVED: That the estimated period of usefulness of the Project is hereby declared to be not less than twenty-five (25) years; be it further

RESOLVED: That the City shall, to the extent permitted by law, take all actions within its control necessary to maintain the exclusion of the interest on the Bonds from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"), including, but not limited to, actions relating to any required rebate of arbitrage earnings and the expenditures and investment of Bond proceeds and moneys deemed to be Bond proceeds; be it further

RESOLVED: That the Authorized Officers are hereby authorized and directed to cause the preparation and circulation of a preliminary and final Official Statement with respect to the Bonds; to procure qualification of the Bonds for a policy of municipal bond insurance, if deemed appropriate by the City's financial advisor and bond counsel; and to obtain ratings on the Bonds; be it further

RESOLVED: That the City agrees to enter into a continuing disclosure undertaking for the benefit of the holders and beneficial owners of the Bonds in accordance with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission, and the Authorized Officers are each hereby authorized to execute such undertaking prior to delivery of the Bonds; be it further

RESOLVED: That the Authorized Officers are each hereby authorized to adjust the final Bond details set forth herein to the extent necessary or convenient to complete the transaction authorized herein, and in pursuance of the foregoing are authorized to exercise the authority and make the determinations authorized pursuant to Section 315(1)(d) of Act 34, including but not limited to, determinations regarding interest rates, prices, discounts, maturities, principal amounts, denominations, dates of issuance, interest payment dates, redemption rights, the place of delivery and payment, and other matters within the parameters described in this resolution. The Authorized Officers are each authorized and directed to take all other actions necessary or advisable, and to make such other filings with any parties, including the Michigan

Department of Treasury, to enable the sale and delivery of the Bonds as contemplated herein, *provided that* the principal amount of Bonds issued shall not exceed \$10,700,000, the interest rate per annum on the Bonds shall not exceed 5%, the Bonds shall mature in not more than 25 annual installments, and the difference between the highest and lowest interest rates shall not exceed 3% per annum; be it further

RESOLVED: That the Authorized Officers are each hereby authorized on behalf of the City to award the sale of the Bonds to the bidder whose bid meets the requirements of law and which produces the lowest true interest cost to the City computed in accordance with the terms of the Official Notice of Sale as published; be it further

RESOLVED: That all resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded; be it further

RESOLVED: That this resolution be given immediate effect.

The resolution was adopted as follows: Yes: Abraham, Bazy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Bazzy supported by O'Donnell.

3-143-17. WHEREAS: The City of Dearborn, County of Wayne, State of Michigan (the "City"), intends to issue and sell bonds, pursuant to Act 34, Public Acts of Michigan, 2001, as amended ("Act 34"), in one or more series, in an aggregate principal amount not to exceed Ten Million Nine Hundred Sixty Thousand Dollars (\$10,960,000) for the purpose of paying part of the cost of acquiring, constructing, furnishing and equipping certain public improvements in the City, including streetscape and utility infrastructure improvements related to the Wagner Place Project and recreation improvements, together with all related site improvements, appurtenances and attachments (the "Project"), and

WHEREAS: On December 13, 2016 the City Council approved a notice of intent to issue bonds in an amount not to exceed Seven Million Two Hundred Thousand Dollars (\$7,200,000) for the Wagner Place Project; and on February 15, 2017 the City Council approved a new notice of intent for an additional authorization of bonds in an amount not to exceed Four Million Dollars (\$4,000,000). The City Council approved both notices in accordance with Act 34 which provides that the capital improvement bonds may be issued without a vote of the electors of the City unless a proper petition for an election on the question of the issuance of the bonds is filed with the City Clerk within a period of forty-five (45) days from the date of publication of the latter notice; be it therefore

RESOLVED: That Bonds of the City designated CAPITAL IMPROVEMENT BONDS, SERIES 2017 (LIMITED TAX GENERAL OBLIGATION) (the "Bonds") are authorized to be issued in the aggregate principal sum of not to exceed Ten Million Nine Hundred Sixty Thousand Dollars (\$10,960,000) for the purpose of paying part of the cost of the Project, including the costs incidental to the issuance, sale and delivery of the Bonds. The issue shall consist of bonds in fully-registered form of the denomination of \$5,000, or multiples thereof not exceeding for each maturity the maximum principal amount of that maturity, numbered consecutively in order of registration. The Bonds will be dated as of the date of delivery (or such other date as determined at the time of sale thereof), be payable on May 1 (or such other date as determined at the time of sale thereof) in the years and in the annual amounts determined

at the time of sale by the Mayor or Finance Director (each an "Authorized Officer", and together the "Authorized Officers"). The Bonds shall be subject to redemption prior to maturity as provided herein in the form of the Bond and Notice of Sale herein; and

The Bonds shall be sold at public sale at a price not less than 99% or more than 105% of the principal amount thereof; and

The Bonds shall be subject to redemption prior to maturity in the manner and at the times and prices set forth in the form of the Bond and Notice of Sale herein; and

Interest shall be payable to the registered owner of record as of the 15th day of the month prior to the payment date for each interest payment. The record date of determination of registered owner for purposes of payment of interest as provided in this paragraph may be changed by the City to conform to market practice in the future. Interest shall be payable to the registered owner of record as of the 15th day of the month preceding the payment date for each interest payment. The principal of the Bonds shall be payable at the designated office of a bank or trust company to be selected by the City prior to the publication of the notice of sale for the Bonds as the transfer agent for the Bonds (the "Transfer Agent"); be it further

RESOLVED: That the Bonds shall be issued in book-entry only form through The Depository Trust Company in New York, New York ("DTC") and the Finance Director is hereby authorized to execute such custodial or other agreement with DTC as may be necessary to accomplish the issuance of the Bonds in book-entry only form and to make such changes in the Bond Form within the parameters of this resolution as may be required to accomplish the foregoing; be it further

RESOLVED: That the Bonds of this issue shall be executed in the name of the City with the manual or facsimile signatures of the Mayor and City Clerk of the City and shall have the seal of the City, or a facsimile thereof, printed or impressed on the Bonds. No Bond shall be valid until authenticated by an authorized officer or representative of the Transfer Agent. The Bonds shall be

delivered to the Transfer Agent for authentication and be delivered by the Transfer Agent to the purchaser or other person in accordance with instructions from the Finance Director upon payment of the purchase price for the Bonds in accordance with the bid therefor when accepted; be it further

RESOLVED: That the Transfer Agent shall keep the books of registration for this issue on behalf of the City. Any Bond may be transferred upon such registration books by the registered owner of record, in person or by the registered owner's duly authorized attorney, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Transfer Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the City shall execute and the Transfer Agent shall authenticate and deliver a new Bond or Bonds, for like aggregate principal amount. The Transfer Agent shall require the payment by the bondholder requesting the transfer of any tax or other governmental charge required to be paid with respect to the transfer; and

Unless waived by any registered owner of Bonds to be redeemed, official notice of redemption shall be given by the Transfer Agent on behalf of the City. Such notice shall be dated and shall contain at a minimum the following information: original issue date; maturity dates; interest rates; CUSIP numbers, if any; certificate numbers (and in the case of partial redemption) the called amounts of each certificate; the place where the Bonds called for redemption are to be surrendered for payment; and that interest on the Bonds or portions thereof called for redemption shall cease to accrue from and after the redemption date; and

In addition, further notice shall be given by the Transfer Agent in such manner as may be required or suggested by regulations or market practice at the applicable time, but no defect in such further notice nor any failure to give all or any portion of such further notice shall in any manner defeat the effectiveness of a call for redemption if notice thereof is given as prescribed herein; be it further

RESOLVED: That the City hereby pledges its limited tax full faith and credit for the prompt payment of the Bonds. The City shall, each year budget the amount of the debt service coming due in the next fiscal year on the principal of and interest on the Bonds and shall advance as a first budget obligation from its general funds available therefor, or, if necessary, levy taxes upon all taxable property in the City subject to applicable constitutional, statutory and charter tax rate limitations, such sums as may be necessary to pay such debt service in said fiscal year; be it further

RESOLVED: That the Treasurer is authorized and directed to open a depository account with a bank or trust company designated by the City Council, to be designated CAPITAL IMPROVEMENT BONDS, SERIES 2017 DEBT RETIREMENT FUND (the "Debt Retirement Fund"), the moneys to be deposited into the Debt Retirement Fund to be specifically earmarked and used solely for the purpose of paying principal of and interest on the Bonds as they mature; and

In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional redemption, the principal of, premium, if any, and interest on the Bonds, shall be deposited in trust, this resolution shall be defeased and the owners of the Bonds shall have no further rights under this resolution except to receive payment of the principal of, premium, if any, and interest on the Bonds from the cash or securities deposited in trust and the interest and gains thereon and to transfer and exchange Bonds as provided herein; be it further

RESOLVED: That the Treasurer is authorized and directed to open a separate depository account with a bank or trust company designated by the City Council, to be designated CAPITAL IMPROVEMENT BONDS, SERIES 2017 CONSTRUCTION FUND (the "Construction Fund") and deposit into said Construction Fund the proceeds of the Bonds less accrued interest, if any, which shall be deposited into the Debt Retirement Fund. The moneys in the Construction Fund

shall be used solely to pay the costs of the Project and the costs of issuance of the Bonds; be it further

RESOLVED: That the Bonds shall be in substantially the following form with such changes as may be required to conform to the final terms of the Bonds established in the Sale Order:

**UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTY OF WAYNE**

CITY OF DEARBORN

**CAPITAL IMPROVEMENT BOND, SERIES 2017
(LIMITED TAX GENERAL OBLIGATION)**

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Date of Original Issue</u>	<u>CUSIP</u>
	May 1, _____	_____, 2017	

Registered Owner:

Principal Amount: Dollars

The City of Dearborn, County of Wayne, State of Michigan (the "City"), acknowledges itself to owe and for value received hereby promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, in lawful money of the United States of America, on the Maturity Date specified above, unless prepaid prior thereto as hereinafter provided, with interest thereon (computed on the basis of a 360-day year consisting of twelve 30-day months) from the Date of Original Issue specified above or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, first payable on November 1, 2017 and semiannually thereafter. Principal of this bond is payable at the corporate trust office of _____, _____, _____, or such other transfer agent as the City may hereafter designate by notice mailed to the registered owner not less than sixty (60) days prior to any interest payment date (the "Transfer Agent"). Interest on this bond is payable

to the registered owner of record as of the fifteenth (15th) day of the month preceding the interest payment date as shown on the registration books of the City kept by the Transfer Agent by check or draft mailed to the registered owner of record at the registered address. For prompt payment of this bond, both principal and interest, the full faith, credit and resources of the City are hereby irrevocably pledged.

This bond is one of a series of bonds aggregating the principal sum of \$_____, issued for the purpose of paying the cost of certain capital improvements for the City. This bond is issued under the provisions of Act 34, Public Acts of Michigan, 2001, as amended, and a duly adopted resolution of the City.

Bonds of this issue maturing in the years 2020 to 2027, inclusive, shall not be subject to redemption prior to maturity. Bonds or portions of bonds of this issue in multiples of \$5,000 maturing in the year 2028 and thereafter shall be subject to redemption prior to maturity, at the option of the City, in any order of maturity and by lot within any maturity, on any date on or after May 1, 2027, at par and accrued interest to the date fixed for redemption.

[Insert mandatory sinking fund redemption/term bond provisions, if purchaser requires]

In case less than the full amount of an outstanding bond is called for redemption, the Transfer Agent, upon presentation of the bond called in part for redemption, shall register, authenticate and deliver to the registered owner of record a new bond in the principal amount of the portion of the original bond not called for redemption.

Notice of redemption shall be given to the registered owner of any bond or portion thereof called for redemption by mailing of such notice not less than thirty (30) days prior to the date fixed for redemption to the registered address of the registered owner of record. A bond or portion thereof so called for redemption shall not bear interest after the date fixed for redemption provided funds are on hand with the Transfer Agent to redeem said bond or portion thereof.

This bond is transferable only upon the registration books of the City kept by the Transfer Agent by the registered owner of record in person, or by the registered owner's attorney duly authorized in writing, upon the surrender of this bond together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the registered owner or the registered owner's attorney duly authorized in writing, and thereupon a new registered bond or bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolution authorizing this bond and upon the payment of the charges, if any, therein prescribed.

This bond, including the interest thereon, is payable as a first budget obligation from the general funds of the City, and the City is required, if necessary, to levy ad valorem taxes on all taxable property in the City for the payment thereof, subject to applicable constitutional, statutory and charter tax rate limitations.

It is hereby certified and recited that all acts, conditions and things required by law to be done, precedent to and in the issuance of this bond and the series of bonds of which this is one, exist and have been done and performed in regular and due form and time as required by law, and that the total indebtedness of the City, including this bond, does not exceed any constitutional, statutory or charter debt limitation.

This bond is not valid or obligatory for any purpose until the Transfer Agent's Certificate of Authentication on this bond has been executed by the Transfer Agent.

IN WITNESS WHEREOF, the City of Dearborn, by its City Council, has caused this bond to be signed in the name of the City by the facsimile signatures of its Mayor and City Clerk and a facsimile of its corporate seal to be printed hereon, all as of the Date of Original Issue.

CITY OF DEARBORN
County of Wayne
State of Michigan

By: _____
Its: Mayor

(SEAL)

By: _____
Its: City Clerk

(Form of Transfer Agent's Certificate of Authentication)

DATE OF AUTHENTICATION:

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds described in the within-mentioned resolution.

_____, _____

Transfer Agent

By: _____
Authorized Signature

[Bond printer to insert form of assignment]

be it further

RESOLVED: That the Authorized Officers are each authorized to fix a date of sale for the Bonds and to publish a notice of sale of the Bonds in The Bond Buyer, New York, New York, which notice of sale shall be in substantially the following form:

OFFICIAL NOTICE OF SALE

\$10,960,000

CITY OF DEARBORN

COUNTY OF WAYNE, STATE OF MICHIGAN

CAPITAL IMPROVEMENT BONDS, SERIES 2017

(LIMITED TAX GENERAL OBLIGATION)

**Subject to adjustment as set forth in this Notice of Sale*

SEALED BIDS for the purchase of the above bonds will be received by the Finance Director at the Finance Department offices, Dearborn Administrative Center, 16901 Michigan Avenue, Dearborn, Michigan 48126 on _____, the ____ of _____, 2017 until _____ .m., prevailing Eastern Time, at which time and place said bids will be publicly open and read.

SEALED BIDS will also be received in the alterative on the same date and until the same time at the offices of the Municipal Advisory Council of Michigan (the "MAC"), Buhl Building, 535 Griswold, Suite 1850, Detroit, Michigan 48226, when, simultaneously, the bids will be opened and read.

FAXED BIDS: Signed bids may be submitted by fax to the City at fax number (313) 943-2148, Attention: City Clerk and by MAC members only to the MAC at (313) 963-0943, provided that faxed bids must arrive before the time of sale and the bidder bears all risks of transmission failure and the GOOD FAITH DEPOSIT MUST BE MADE AND RECEIVED as described in the Section "GOOD FAITH" below.

ELECTRONIC BIDS: Electronic bids will also be received on the same date and until the same time by Bidcomp/Parity as agent of the undersigned. Further information about Bidcomp/Parity, including any fee charged, may be obtained from Bidcomp/Parity, Anthony

Leyden or CLIENT SERVICES, 1359 Broadway, Second Floor, New York, New York 10010, (212) 849-5021. IF ANY PROVISION OF THIS NOTICE OF SALE SHALL CONFLICT WITH INFORMATION PROVIDED BY BIDCOMP/PARITY, AS THE APPROVED PROVIDER OF ELECTRONIC BIDDING SERVICES, THIS NOTICE SHALL CONTROL.

Bidders may choose any means or location to present bids but a bidder may not present a bid in more than one location or by more than one means.

BOND DETAILS: The bonds will be registered bonds of the denomination of \$5,000 or multiples thereof not exceeding for each maturity the maximum principal amount of that maturity, originally dated as of the date of initial delivery, numbered in order of registration, and will bear interest from their date payable on November 1, 2017, and semiannually thereafter.

The bonds will mature on the 1st day of May in each of the years, as follows:

2020	\$ 700,000
2021	720,000
2022	745,000
2023	765,000
2024	790,000
2025	815,000
2026	840,000
2027	865,000
2028	890,000
2029	915,000
2030	945,000
2031	970,000
2032	1,000,000

*ADJUSTMENT OF TOTAL PAR AMOUNT OF BONDS AND PRINCIPAL MATURITIES: The City reserves the right to decrease the aggregate principal amount of the bonds after receipt of the bids and prior to final award, if necessary, so that the purchase price of the bonds will provide an amount determined by the City to be sufficient to construct the project and to pay costs of issuance of the bonds. The adjustments, if necessary, will be in increments of \$5,000. The purchase price will be adjusted proportionately to the increase or decrease in issue size, but the interest rates specified by the successful bidder for all maturities will

not change. The successful bidder may not withdraw its bid as a result of any changes made within these limits.

*ADJUSTMENT TO PURCHASE PRICE: Should any adjustment to the aggregate principal amount of the bonds be made by the City, the purchase price of the bonds will be adjusted by the City proportionally to the adjustment in principal amount of the bonds. The adjusted purchase price will reflect changes in the dollar amount of the underwriter's discount and original issue discount/premium, if any, but will not change the per-bond underwriter's discount as calculated from the bid and initial reoffering prices.

INTEREST RATE AND BIDDING DETAILS: The bonds shall bear interest at rate or rates not exceeding 5% per annum, to be fixed by the bids therefor, expressed in multiples of 1/8 or 1/20 of 1%, or both. The interest on any one bond shall be at one rate only and all bonds maturing in any one year must carry the same interest rate. The difference between the highest and lowest interest rates bid shall not exceed three percent (3%) per annum. THE INTEREST RATE FOR EACH SERIAL OR TERM BOND MATURITY SHALL BE EQUAL TO OR GREATER THAN THE PRECEDING SERIAL OR TERM BOND MATURITY. No proposal for the purchase of less than all of the bonds or at a price less than 99% or more than 105% of their par value will be considered.

PRIOR REDEMPTION OF BONDS: Bonds maturing in the years 2020 to 2027 inclusive, shall not be subject to redemption prior to maturity. Bonds or portions of bonds in multiples of \$5,000 maturing in the year 2028 and thereafter shall be subject to redemption prior to maturity, at the option of the City, in any order of maturity and by lot within any maturity, on any date on or after May 1, 2027, at par and accrued interest to the date fixed for redemption.

In case less than the full amount of an outstanding bond is called for redemption, the transfer agent, upon presentation of the bond called for redemption, shall register, authenticate and deliver to the registered owner of record a new bond in the principal amount of the portion of the original bond not called for redemption.

Notice of redemption shall be given to the registered owner of any bond or portion thereof called for redemption by mailing of such notice not less than thirty (30) days

prior to the date fixed for redemption to the registered address of the registered owner of record. A bond or portion thereof so called for redemption shall not bear interest after the date fixed for redemption provided funds are on hand with the transfer agent to redeem said bond or portion thereof.

TERM BOND OPTION: The initial purchaser of the bonds may designate any one or more maturities from May 1, 2020 through the final maturity as term bonds and the consecutive maturities on or after the year 2020 which shall be aggregated in the term bonds. The amounts of the maturities which are aggregated in a designated term bond shall be subject to mandatory redemption on May 1 of the years and in the amounts set forth in the above maturity schedule at a redemption price of par, plus accrued interest to the date of mandatory redemption. Term bonds or portions thereof mandatorily redeemed shall be selected by lot. Any such designation must be made at the time bids are submitted and must be listed on the bid.

BOOK-ENTRY ONLY: The bonds will be issued in book-entry only form as one fully registered bond per maturity and will be registered in the name of Cede & Co., as bondholder and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the bonds. Purchase of the bonds will be made in book-entry-only form, in the denomination of \$5,000 or any multiple thereof. Purchasers will not receive certificates representing their interest in bonds purchased. It will be the responsibility of the purchaser to obtain DTC eligibility. Failure of the purchaser to obtain DTC eligibility shall not constitute cause for a failure or refusal by the purchaser to accept delivery of and pay for the bonds.

TRANSFER AGENT AND REGISTRATION: Principal shall be payable at the principal corporate trust office of _____, _____, _____, or such other transfer agent as the City may hereafter designate by notice mailed to the registered owner of record not less than 60 days prior to an interest payment date. Interest shall be paid by check mailed to the registered owner of record as shown on the registration books of the City as of the 15th day prior to an interest payment date. The bonds will be transferred only upon the registration books of the City kept by the transfer agent.

PURPOSE AND SECURITY: The bonds are authorized for the purpose of paying the cost of acquiring and constructing certain capital improvements for the City. The bonds will be a first budget obligation of the City, payable from the general funds of the City including the collection of ad valorem taxes on all taxable property in the City subject to applicable constitutional, statutory and charter tax rate limitations. The rights or remedies of bondholders may be affected by bankruptcy, insolvency, fraudulent conveyance or other laws affecting creditors' rights generally now existing or hereafter enacted and by the application of general principles of equity including those relating to equitable subordination.

GOOD FAITH: A good faith deposit in the form of a certified or cashier's check drawn upon an incorporated bank or trust company, or wire transfer, in the amount of one percent (1%) of par payable to the order of the Treasurer of the City will be required of the successful bidder. The successful bidder is required to submit its good faith deposit to the City as instructed by the City not later than Noon, prevailing Eastern Time, on the next business day following the sale. The good faith deposit will be applied to the purchase price of the bonds. In the event the purchaser fails to honor its accepted bid, the good faith deposit will be retained by the City. No interest shall be allowed on the good faith check. The good faith check of the successful bidder will be cashed and payment for the balance of the purchase price of the bonds shall be made at the closing.

AWARD OF BONDS: The bonds will be awarded to the bidder whose bid produces the lowest true interest cost determined in the following manner: the lowest true interest cost will be the single interest rate (compounded on November 1, 2017 and semi-annually thereafter) necessary to discount the debt service payments from their respective payment date to _____, 2017, in an amount equal to the price bid, excluding accrued interest. Each bidder shall state in its bid the true interest cost to the City, computed in the manner specified above.

TAX MATTERS: In the opinion of Miller, Canfield, Paddock and Stone, P.L.C., bond counsel, under existing law, assuming compliance with certain covenants, interest on the bonds is excludable from gross income for federal

income tax purposes as described in the opinion, and the bonds and interest thereon are exempt from all taxation by the State of Michigan or any taxing authority within the State of Michigan except inheritance and estate taxes and taxes on gains realized from the sale, payment or other disposition thereof. The successful bidder will be required to furnish, at delivery of the bonds, a certificate in a form acceptable to bond counsel as to the "issue price" of the bonds within the meaning of Section 1273 of the Internal Revenue Code of 1986, as amended (the "Code"). Such certificate will include (i) for those maturities where 10% of each such maturity of the bonds has been sold to members of the general public (excluding underwriters, brokers and dealers) prior to delivery of the bonds, the price at which the first 10% of each such maturity was sold to members of the general public, and (ii) for those maturities where 10% of such maturity has not been sold to members of the general public (excluding underwriters, brokers and dealers) prior to delivery of the bonds, an agreement by the successful bidder to provide bond counsel with the prices at which the first 10% of each such maturity is ultimately sold to members of the general public.

LEGAL OPINION: Bids shall be conditioned upon the approving opinion of Miller, Canfield, Paddock and Stone, P.L.C., attorneys of Detroit, Michigan, a copy of which opinion will be furnished without expense to the purchaser of the bonds at the delivery thereof. The fees of Miller, Canfield, Paddock and Stone, P.L.C. for services rendered in connection with such approving opinion are expected to be paid from bond proceeds. Except to the extent necessary to issue its approving opinion as to validity of the above bonds, Miller, Canfield, Paddock and Stone, P.L.C. has not been requested to examine or review and has not examined or reviewed any financial documents, statements or materials that have been or may be furnished in connection with the authorization, issuance or marketing of the bonds, and accordingly will not express any opinion with respect to the accuracy or completeness of any such financial documents, statements or materials.

DELIVERY OF BONDS: The City will furnish bonds ready for execution at its expense. Bonds will be delivered without expense to the purchaser through DTC in New York, New York, or such other place to be agreed upon. The usual closing documents, including a certificate that no

litigation is pending affecting the issuance of the bonds, will be delivered at the time of delivery of the bonds. If the bonds are not tendered for delivery by twelve o'clock noon, prevailing Eastern Time, on the 45th day following the date of sale, or the first business day thereafter if said 45th day is not a business day, the successful bidder may on that day, or any time thereafter until delivery of the bonds, withdraw its proposal by serving notice of cancellation, in writing, on the undersigned in which event the City shall promptly return the good faith deposit. Payment for the bonds shall be made in Federal Reserve Funds. Accrued interest to the date of delivery of the bonds shall be paid by the purchaser at the time of delivery.

CUSIP NUMBERS: It is anticipated that CUSIP identification numbers will be printed on the bonds, but neither the failure to print such numbers on any bonds nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the bonds in accordance with terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on the bonds shall be paid for by the City; provided, however, that the CUSIP Service Bureau charge for the assignment of such numbers shall be the responsibility of and shall be paid for by the purchaser.

OFFICIAL STATEMENT: A preliminary Official Statement that the City deems to be final as of its date, except for the omission of information permitted to be omitted by Rule 15c2-12 of the Securities and Exchange Commission, has been prepared and may be obtained from PFM Financial Advisors LLC, financial advisors to the City, at the address and telephone listed under FINANCIAL ADVISOR below. PFM Financial Advisors LLC will provide the winning bidder with 100 final Official Statements within 7 business days from the date of sale to permit the purchaser to comply with Securities and Exchange Commission Rule 15c2-12. Additional copies of the Official Statement will be supplied by PFM Financial Advisors LLC, upon request and agreement by the purchaser to PFM Financial Advisors LLC, within 24 hours of the time of sale.

BOND INSURANCE AT PURCHASER'S OPTION: If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of the bidder/purchaser, the purchase of any such insurance policy

or the issuance of any such commitment shall be at the option and expense of the purchaser of the Bonds. Any and all increased costs of issuance of the Bonds resulting from such purchase of insurance shall be paid by the purchaser, except that if the City has requested and received a rating on the Bonds from a rating agency, the City shall pay the fee for the requested rating. Any other rating agency fees shall be the responsibility of the purchaser. FAILURE OF THE MUNICIPAL BOND INSURER TO ISSUE THE POLICY AFTER THE BONDS HAVE BEEN AWARDED TO THE PURCHASER SHALL NOT CONSTITUTE CAUSE FOR FAILURE OR REFUSAL BY THE PURCHASER TO ACCEPT DELIVERY OF THE BONDS FROM THE CITY.

CONTINUING DISCLOSURE: As described more fully in the Official Statement, the City has agreed to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission, on or prior to the sixth month after the end of each fiscal year commencing with the fiscal year ended June 30, 2017, (i) certain annual financial information and operating data, including audited financial statements for the preceding fiscal year, generally consistent with the information contained or cross-referenced in the Official Statement relating to the bonds, (ii) timely notice of the occurrence of certain material events with respect to the bonds and (iii) timely notice of a failure by the City to provide the required annual financial information on or before the date specified in (i) above.

BIDDER CERTIFICATION: NOT "IRAN-LINKED BUSINESS" By submitting a bid, the bidder shall be deemed to have certified that it is not an "Iran-Linked Business" as defined in Act 517 Michigan Public Acts of 2012, being MCL 129.311 et. seq.

FINANCIAL CONSULTANT: Further information relating to the bonds may be obtained from PFM Financial Advisors LLC, 555 Briarwood Circle, Suite 333, Ann Arbor, Michigan 48108. Telephone (734) 994-9700. Fax (734) 994-9710.

ENVELOPES containing the bids should be plainly marked "Proposal for Capital Improvement Bonds, Series 2017 (Limited Tax General Obligation)."

James J. O'Connor
Finance Director
City of Dearborn

be it further

RESOLVED: That the estimated period of usefulness of the Project is hereby declared to be not less than twenty (20) years; be it further

RESOLVED: That the City shall, to the extent permitted by law, take all actions within its control necessary to maintain the exclusion of the interest on the Bonds from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"), including, but not limited to, actions relating to any required rebate of arbitrage earnings and the expenditures and investment of Bond proceeds and moneys deemed to be Bond proceeds; be it further

RESOLVED: That the Authorized Officers are each hereby authorized and directed to cause the preparation and circulation of a preliminary and final Official Statement with respect to the Bonds; to procure qualification of the Bonds for a policy of municipal bond insurance, if deemed appropriate by the City's financial advisor and bond counsel; and to obtain ratings on the Bonds; be it further

RESOLVED: That the City agrees to enter into a continuing disclosure undertaking for the benefit of the holders and beneficial owners of the Bonds in accordance with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission, and the Authorized Officers are each hereby authorized to execute such undertaking prior to delivery of the Bonds; be it further

RESOLVED: That the Authorized Officers are each hereby authorized to adjust the final Bond details set forth herein to the extent necessary or convenient to complete the transaction authorized herein, and in pursuance of the foregoing are authorized to exercise the authority and make the determinations authorized pursuant to Section 315(1)(d) of Act 34, including but not limited to, determinations regarding interest rates, prices, discounts, maturities, principal amounts, denominations, dates of issuance, interest payment dates, redemption rights, the place of delivery and payment, and other matters within the parameters described in this resolution.

The Authorized Officers are each authorized and directed to take all other actions necessary or advisable, and to make such other filings with any parties, including the Michigan Department of Treasury, to enable the sale and delivery of the Bonds as contemplated herein, provided that the principal amount of Bonds issued shall not exceed \$10,960,000, the interest rate per annum on the Bonds shall not exceed 5%, the Bonds shall mature in not more than 20 annual installments, and the difference between the highest and lowest interest rates shall not exceed 3% per annum; be it further

RESOLVED: That the Authorized Officers are each hereby authorized on behalf of the City to award the sale of the Bonds to the bidder whose bid meets the requirements of law and which produces the lowest true interest cost to the City computed in accordance with the terms of the Official Notice of Sale as published.

RESOLVED: All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded; be it further

RESOLVED: That this resolution be given immediate effect.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Tafelski supported by O'Donnell.

3-144-17. WHEREAS: The City of Dearborn Brownfield Redevelopment Authority (the "Authority") proposes to issue its Limited Tax General Obligation Redevelopment Bonds, Series 2017 in the original principal amount of not to exceed Seven Million Seven Hundred Forty Thousand Dollars (\$7,740,000) (the "Bonds") to pay part of the cost of acquiring, constructing, furnishing and equipping certain public improvements in the City, including a parking structure and related site improvements, appurtenances and attachments as described in the Authority's Brownfield Plan #13 for the West Downtown Mixed-Use Development Project, which is now referred to as the Wagner Place Project (the "Project"), and

WHEREAS: the Authority has adopted a resolution authorizing the issuance of the Bonds in accordance with the provisions of Act 381, Public Acts of Michigan, 1996, as amended ("Act 381"), and Act 34, Public Acts of Michigan, 2001, as amended ("Act 34"); and WHEREAS: Section 12(4) of Act 381 provides that the City may pledge its full faith and credit as additional security for the payment of the Bonds; be it therefore

RESOLVED: That the City hereby irrevocably pledges its limited tax full faith and credit and resources to the payment of the Bonds. If at any time the Debt Retirement Fund (as that Fund is established by the Authority) is insufficient to pay the principal of and interest on the Bonds as the same become due, the City upon notification by the Authority's Treasurer, shall as a first budget obligation advance from its available funds a sufficient amount to pay said principal and interest, or in the event of insufficiency of the City's general funds, levy ad valorem taxes on all taxable property within the boundaries of the City in an amount sufficient to pay said principal and interest, provided such tax levy shall be within applicable constitutional, statutory and charter tax rate limitations; be it further

RESOLVED: That the City hereby covenants to take all action within its control to the extent permitted by law necessary to maintain the exclusion of the interest on the Bonds from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"), including but not limited to, actions

relating to the rebate of arbitrage earnings and the expenditure and investment of proceeds of the Bonds and moneys deemed to be proceeds of the Bonds; be it further

RESOLVED: That the City covenants to enter into a continuing disclosure undertaking for the benefit of the holders and beneficial owners of the Bonds in accordance with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission, and the Authorized Officers (as herein defined) are each individually authorized to execute such undertaking prior to delivery of the Bonds.

RESOLVED: That the Mayor or Finance Director (the "Authorized Officers") and other officers, agents and employees of the City are each authorized and directed to take all other actions necessary or advisable, including approving the circulation of a final official statement describing the Bonds and to execute the same on behalf of the City, and to make such other filings, applications or request for waivers with the Michigan Department of Treasury or with other parties, to enable the sale and delivery of the Bonds; be it further

RESOLVED: That all resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded; be it further

RESOLVED: That this resolution be given immediate effect.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Abraham supported by O'Donnell.

3-145-17. WHEREAS: The City Council of the City of Dearborn established neighborhood Enterprise Zone - West Village No. 1 on June 14, 2016 as required under P.A. 147 of 1992, subsequent to a public hearing held on March 10, 2016, and

WHEREAS: Neighborhood Enterprise Zone - West Village No. 1 is located within the boundaries of the West Dearborn Downtown Development Authority; and

WHEREAS: Act No. 147, P.A. of 1992, as amended, provides that the City Council may approve a Neighborhood Enterprise Zone for the purpose of spurring development and rehabilitation of residential housing, encouraging owner-occupied housing and new investment. If a Neighborhood Enterprise Zone is established and a Neighborhood Enterprise Zone Application is approved with reference to a particular rehabilitation or new project, the Neighborhood Enterprise Zone would be payable by the application determined by applying the neighborhood enterprise zone millage rate to the previous year's taxable value of the rehabilitated or new portion of the facility (not including land), for up to a seventeen year period, and

WHEREAS: The applicant, West Village Michigan LLC, is not delinquent on any taxes related to the facility; be it therefore

RESOLVED: That the City Council of the City of Dearborn is hereby granting a Neighborhood Enterprise Zone Rehabilitated Facility Exemption to West Village Michigan LLC for the development of 42 apartments located on the second story of properties located at 22201 and 22273 Michigan Avenue for a period of 10 years, beginning December 31, 2017 and ending December 30, 2027 pursuant to the provisions of P.A. 147 of 1992, as amended; be it further

RESOLVED: That to insure the timely implementation of the provisions of this resolution, it is hereby given immediate effect.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By O'Donnell supported by Tafelski.

3-146-17. RESOLVED: That City Council hereby accepts the Local Official Compensation Commission's (L.O.C.C.) salary determination for the City Council for Years 2017 and 2018 in accordance with the City Charter.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Bazzy supported by Abraham.

3-147-17. RESOLVED: That Saint Sebastian Parish be and they are hereby granted permission to conduct their Annual Spring Festival and Parade over the weekend of May 19-21, 2017, subject to all applicable ordinances and the rules and regulations of the Police Department; be it further

RESOLVED: That the parade held on Saturday May 20, 2017 shall be as follows: Beginning at 11:00 A.M. in the Saint Sebastian Parish parking lot at the intersection of Merrick and Dartmouth, parade participants will proceed south on Merrick to Annapolis; west on Annapolis to Monroe; north on Monroe to Carlisle; east on Carlisle to Merrick; then continue south on Merrick returning to the parish parking lot; be it further

RESOLVED: That City Council hereby authorizes assistance from the Police, Recreation & Parks and Public Works Departments with traffic safety/control and the provision of various materials/services (sound truck, barricades, trash containers and picnic tables); be it further

RESOLVED: That this event is contingent upon Saint Sebastian Parish reimbursing the City of Dearborn for incurred cost, resulting from the provision of the materials and services listed above for the 2016 Spring Festival and Parade.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Tafelski Supported by O'Donnell.

3-148-17. RESOLVED: That City Council authorizes the Dearborn Exchange Club to host two (2) street collection drives on Saturday, April 22, 2017 and in conjunction with the annual "Mutt Strut and Pet Expo" to be held on Saturday, May 13, 2017 with all funds raised directly benefitting the Friends For Animals of Metro Detroit.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Abraham supported by Tafelski.

3-149-17 RESOLVED: That City Council hereby concurs in the Mayor's appointment of Samera M. Ajami, to the Zoning Board of Appeals for a term ending June 30, 2019.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Dabaja supported unanimously.

3-150-17 WHEREAS: The Mayor and the Council have learned with sorrow of the passing of Imad Fadlallah, and

WHEREAS: This departure at the dictation of Divine Providence, constitutes an irreparable loss to the beloved family and numerous friends and neighbors; be it

RESOLVED: That the Mayor and members of the Council of the City of Dearborn here assembled, hereby sincerely extend and offer in this sad hour of bereavement, heartfelt sympathy and condolence to the family of the deceased.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Tafelski supported unanimously.

3-151-17 WHEREAS: The Mayor and the Council have learned with sorrow of the passing of Frances Curcuru, and

WHEREAS: This departure at the dictation of Divine Providence, constitutes an irreparable loss to the beloved family and numerous friends and neighbors; be it

RESOLVED: That the Mayor and members of the Council of the City of Dearborn here assembled, hereby sincerely extend and offer in this sad hour of bereavement, heartfelt sympathy and condolence to the family of the deceased.

The resolution was adopted as follows: Yes: Abraham, Bazzy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

By Abraham supported unanimously.

3-152-17 WHEREAS: The Mayor and the Council have learned with sorrow of the passing of William Kach, and

WHEREAS: This departure at the dictation of Divine Providence, constitutes an irreparable loss to the beloved family and numerous friends and neighbors; be it

RESOLVED: That the Mayor and members of the Council of the City of Dearborn here assembled, hereby sincerely extend and offer in this sad hour of bereavement, heartfelt sympathy and condolence to the family of the deceased.

The resolution was adopted as follows: Yes: Abraham, Bazy, Dabaja, O'Donnell, Shooshanian and Tafelski (6). No: none. Absent: Sareini (1).

There being no further business, upon a motion duly made, seconded and adopted, the Council then adjourned at 9:18 P.M.

APPROVED:

President of the Council

ATTESTED:

City Clerk