

Small Business Grant Program Frequently Asked Questions

Q- Who is eligible for the grant?

A- Businesses operating for at least five years and Employing no more than 15 individuals.

Q- What is the amount of the grant?

A- Grant amount: \$5,000 per recipient. Matching contribution of \$2,500 is required.

Q- What is the deadline for submitting the application?

A- All applications must be submitted before July 10, 2024. All Applicants must demonstrate that they will complete the awarded project before 2025.

Q- Are professionally prepared architectural drawings required for grant consideration, or are simpler project visuals acceptable?

A- Simpler visuals are fine for the application.

Q- Is it acceptable to submit a handwritten project summary as a picture, or is a typed document required?

A- Handwritten is fine but it must be uploaded and included in the online application.

Q- For the fifteen employees, do they have to be full-time or part-time? Can there be a combination of part-time employees to make up the full-time employees?

A-As long as they have 15 or fewer employees, they meet this criterion. It does not matter if they are full or part time.

Q- Once approved for the grant, would I be able to receive the grant money, or do I have to pay for the project and get reimbursed by the city?

A- grant funds are paid out when the project passes all required city inspections after the work is completed.

Q- Are Non Profit Organizations(NGOs) eligible for this grant?

A- No, this grant is designated for only Small Businesses that meet the requirements.

Q- My business is located within the downtown boundaries and I am planning to apply for the Open Door Grant that is offered by the Downtown Authority. Can I still apply for this grant as well to combine funds for the same project?

A- Yes, you may apply for both grants for your project. However, it's important to ensure there are no eligibility restrictions that would disqualify you from receiving either award.
