

**City of Dearborn
Community Development Fund
Proposed FY2014 Budget**

This fund accounts for entitlement funds received through the Federal Development Community Block Grant (CDBG) Program. The City has participated in this program since its enactment by Congress in 1977.

General Comments:

- Unexpended budgets roll forward from year to year. This means the amended budget column for FY13 includes budget that rolled from prior years and therefore cannot be compared to the budget proposed for FY14.
- Expenditures must equal revenue. Unexpended budget will roll forward to FY15.

Revenue:

- Contribution from Federal Sources are expected to remain at or near current year's level.

Expenditures:

- Operating expenses include grant funding for the Home Rehab Program, Code Enforcement, Outreach Program, Park Security, Warren Avenue Policing, ACCESS and Oakwood.
- Transfers out reflect grant support of capital improvement projects in eligible low-income areas.

Fund Balance/Equity:

- This fund has no fund balance except for the value of the land inventory asset. Revenues equal expenditures each year and any unexpended budget is rolled to the next fiscal year.