

**City of Dearborn
West Dearborn Downtown Development Authority
Proposed FY2014 Budget**

This fund captures revenue and expenditure information related to the West Dearborn Downtown business district.

The purpose of this fund is to promote economic growth in this area by financing a variety of activities and physical improvements.

Revenues:

- Property tax capture as allowed in the current TIF plan and Michigan Act 197

Expenditures:

- The contribution to the parking deck debt service was increased in FY2013 to \$475,000. This increased contribution is not sustainable unless the taxable values within the district increase.
- Major improvements including overall streetscape project