

**CITY OF DEARBORN**  
**West Dearborn Downtown Development Authority**  
**Revenue and Fund Balance Trend**

	2011 - 2012	2012 - 2013	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUES:</b>						
Property Taxes	\$ 556,205	\$ 557,199	\$ 595,600	\$ 582,200	\$ 565,200	\$ 565,200
Interest on Investments	936	2,679	1,060	1,000	1,000	1,000
Other Revenue	14,511	-	10,126	-	-	-
Total revenues	<u>571,652</u>	<u>559,878</u>	<u>606,786</u>	<u>583,200</u>	<u>566,200</u>	<u>566,200</u>
<b>EXPENDITURES</b>						
Personnel Services	4,157	4,875	6,510	6,266	6,266	6,266
Supplies	402	-	402	-	-	-
Other operating expense	147,697	243,976	214,734	241,000	241,000	241,000
Financing	345,472	475,000	475,000	475,000	475,000	475,000
Capital Outlay	-	-	-	-	-	-
Total expenditures	<u>497,728</u>	<u>723,851</u>	<u>696,646</u>	<u>722,266</u>	<u>722,266</u>	<u>722,266</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	73,924	(163,973)	(89,860)	(139,066)	(156,066)	(156,066)
<b>FUND BALANCE:</b>						
Beginning fund balance	795,998	869,922	869,922	780,062	640,996	484,930
<b>ENDING FUND BALANCE</b>	<u>\$ 869,922</u>	<u>\$ 705,949</u>	<u>\$ 780,062</u>	<u>\$ 640,996</u>	<u>\$ 484,930</u>	<u>\$ 328,864</u>

**NOTE: Board approved 10/18/12**