

CITY OF DEARBORN
East Dearborn Downtown Development Authority
Revenue and Fund Balance Trend

	2011 - 2012	2012 - 2013	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016
	Actual	Amended Budget	Projected	Estimated	Estimated	Estimated
REVENUES:						
Property Taxes	\$ 759,519	\$ 783,480	\$ 783,480	\$ 749,500	\$ 730,800	\$ 730,800
Interest on Investments	3,180	2,000	2,000	4,882	6,102	7,845
Donation from Private Sources	1,000	3,500	3,500	-	-	-
Designated Purposes Fund	-	75,000	75,000	-	-	-
Total revenues	<u>763,699</u>	<u>863,980</u>	<u>863,980</u>	<u>754,382</u>	<u>736,902</u>	<u>738,645</u>
EXPENDITURES						
Personnel Services	110,470	115,100	98,975	95,944	96,604	97,304
Supplies	608	1,475	1,475	1,500	1,500	1,500
Other operating expense	214,251	378,550	378,550	289,850	289,850	289,850
Utilities	2,528	4,000	4,000	4,000	4,000	4,000
Transfer to BRA	366,628	366,628	438,340	439,204	439,204	439,204
Capital Outlay	(3,160)	548,538	548,538	75,000	75,000	75,000
Total expenditures	<u>691,325</u>	<u>1,414,291</u>	<u>1,469,878</u>	<u>905,498</u>	<u>906,158</u>	<u>906,858</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	72,374	(550,311)	(605,898)	(151,116)	(169,256)	(168,213)
FUND BALANCE:						
Beginning fund balance	2,484,891	2,557,265	2,557,265	1,951,367	1,800,251	1,630,995
ENDING FUND BALANCE	<u>\$ 2,557,265</u>	<u>\$ 2,006,954</u>	<u>\$ 1,951,367</u>	<u>\$ 1,800,251</u>	<u>\$ 1,630,995</u>	<u>\$ 1,462,782</u>

NOTE: Board approved 2/14/13