

CITY OF DEARBORN
Debt Service Fund
Revenue and Fund Balance Trend

| | 2011 - 2012 | 2012 - 2013 | 2012 - 2013 | 2013 - 2014 | 2014 - 2015 | 2015 - 2016 |
|---|--------------|-------------------|--------------|-------------|-------------|-------------|
| | Actual | Amended Budget | Projected | Proposed | Proposed | Proposed |
| REVENUE | | | | | | |
| Taxes and penalties on taxes | \$ 2,288,802 | \$ 2,220,185 | \$ 2,203,895 | \$ - | \$ - | \$ - |
| Interest on Investments | 1,323 | 515 | 1,230 | 444 | 300 | 300 |
| Total revenues | 2,290,125 | 2,220,700 | 2,205,125 | 444 | 300 | 300 |
| OPERATING TRANSFERS IN | | | | | | |
| Contribution from General Fund | 1,583,202 | 1,572,041 | 1,572,041 | 1,548,584 | 874,626 | 832,226 |
| Total financing sources | 3,873,327 | 3,792,741 | 3,777,166 | 1,549,028 | 874,926 | 832,526 |
| EXPENDITURE APPROPRIATION | | | | | | |
| Principal payments-existing | 3,381,696 | 3,450,598 | 3,450,598 | 1,432,650 | 810,000 | 800,000 |
| Interest payments-existing | 360,690 | 230,152 | 245,112 | 107,147 | 56,121 | 32,000 |
| Fiscal Charges | 830 | 830 | 830 | 509 | 225 | 226 |
| Tax Refunds | 47,041 | 16,453 | 36,500 | 16,453 | 16,453 | 5,275 |
| Operating transfer out to General Fund | | | 100,000 | 7,000 | | |
| Total Appropriations | 3,790,257 | 3,698,033 | 3,833,040 | 1,563,759 | 882,799 | 837,501 |
| Estimated Revenues & Financing Sources Over (Under) Appropriations | 83,070 | 94,708 | (55,874) | (14,731) | (7,873) | (4,975) |
| FUND BALANCE: | | | | | | |
| Beginning fund balance | 383 | 83,453 | 83,453 | 27,579 | 12,848 | 4,975 |
| Ending Fund Balance | \$ 83,453 | \$ 178,161 | \$ 27,579 | \$ 12,848 | \$ 4,975 | \$ 0 |