

CITY OF DEARBORN
General Capital Improvement Fund
Revenue and Fund Balance Trend

	2012 - 2013		2013 - 2014	2014 - 2015	2015 - 2016
	Amended Budget	Projected	Proposed	Proposed	Proposed
REVENUES:					
State share of project costs	\$ 21,615	\$ 21,615	\$ -	\$ -	\$ -
Federal share of project costs	23,880,133	23,538,883	-	290,000	145,000
Wayne County parks millage allocation	210,000	210,000	100,000	-	-
Sidewalk construction	34,669	34,669	25,000	25,000	25,000
Donation from private sources	-	9,200	-	-	-
Proceeds from land sales	15,500	15,500	-	-	-
Miscellaneous revenue	1,100	2,076	1,100	1,100	1,100
Interest on investments	28,137	8,000	11,453	14,316	18,406
Total revenue	24,191,154	23,839,943	137,553	330,416	189,506
Operating transfers in					
General Fund	789,516	789,516	474,071	767,611	993,178
Major Street and Trunkline Fund	21,394	21,394	-	-	-
Local Street Fund	11,858	30,858	-	-	-
Library Fund	14,000	14,000	-	-	-
Community Development - Block Grant	29,914	47,701	-	-	-
Sewer Fund	36,631	36,631	-	-	-
Water Fund	21,540	35,040	-	-	-
Total operating transfers in	924,853	975,140	474,071	767,611	993,178
Total Financing Sources	25,116,007	24,815,083	611,624	1,098,027	1,182,684
EXPENDITURE APPROPRIATION					
Capital outlay-projects	27,884,153	27,451,373	249,533	733,073	813,640
Total expenditure appropriations	27,884,153	27,451,373	249,533	733,073	813,640
Operating transfers out appropriation	3,967	3,967	-	-	-
Total Appropriations	27,888,120	27,455,340	249,533	733,073	813,640
Estimated Revenues & Financing Sources Over (Under) Appropriations	(2,772,113)	(2,640,257)	362,091	364,954	369,044
FUND BALANCE:					
Beginning fund balance - Gen Capital Imp Fund	13,288,514	13,288,514	10,648,257	11,010,348	11,375,302
Ending Fund Balance	\$ 10,516,401	\$ 10,648,257	\$ 11,010,348	\$ 11,375,302	\$ 11,744,346

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	FY2014	FY2015	FY2016
Reconciliation of Estimated Revenues & Financing Sources Over Appropriations			
Sanitation reimbursement for Waste/Recycling Carts	349,538	349,538	349,538
Interest	11,453	14,316	18,406
Miscellaneous	1,100	1,100	1,100
	<u>362,091</u>	<u>364,954</u>	<u>369,044</u>
	0	0	0

	FY2012 Actual Affected by FY2013 Amended	FY2013 Projected	FY2014	FY2015	FY2016
Fund Balance Summary:					
Cash and Investments	1,906,144	2,954,533	3,316,624	3,661,578	3,860,622
Accounts Receivable	1,107,208				
Land Inventory	7,815,542	7,693,724	7,693,724	7,713,724	7,883,724
Accounts Payable	(312,493)				
TOTAL FUND BALANCE	<u>10,516,401</u>	<u>10,648,257</u>	<u>11,010,348</u>	<u>11,375,302</u>	<u>11,744,346</u>

Cash Position					
Cash and Investments at 6/30 of prior year	6,053,039	6,053,039	3,412,782	3,774,873	4,139,827
Add: Revenue	25,116,007	24,815,083	611,624	1,098,027	1,182,684
Less: Expenditures	(27,888,120)	(27,455,340)	(249,533)	(733,073)	(813,640)
Ending Cash	<u>3,280,926</u>	<u>3,412,782</u>	<u>3,774,873</u>	<u>4,139,827</u>	<u>4,508,871</u>