

**City of Dearborn
Parking System Funds
Proposed FY2014-2016 Budget**

These funds account for the operation and capital projects of the East and West Dearborn parking systems.

Revenue and Contributions:

- A tiered rate structure, with some increases was put in place in FY2012.
- Contribution from WDDDA for Debt Service. This level is not sustainable without increased tax revenue within the district.
 - \$ 475,000 FY2014
 - 475,000 FY2015
 - 475,000 FY2016
- Contribution from General Fund for Debt Service
 - \$ 385,000 FY2014
 - 385,000 FY2015
 - 385,000 FY2016

Expenditures:

- In FY2013, the parking system paid back taxes due on the property awarded to the city between the parking decks. There are no new parking projects currently scheduled.

Equity:

- Initial system startup working capital (cash) is scheduled to be consumed by capital projects and/or operations. In other words, revenues must materialize and expenditures must not exceed budget, or additional financial support will be needed.