

CITY OF DEARBORN
West Dearborn Parking System Fund (516)
Revenue and Fund Equity Trend

	2011 - 2012	2012 - 2013	2012 - 2013	2013 - 2014	2014 - 2015	2014 - 2016
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
SOURCES OF FINANCING:						
Revenue						
Charges for Services - Permits & Fees	\$ 1,271,731	\$ 1,255,663	\$ 1,286,521	\$ 1,212,000	\$ 1,212,000	\$ 1,212,000
Fines	230,549	271,500	241,000	241,000	241,000	241,000
Penalties	758	-	4	-	-	-
Interest on investments	1,612	4,164	1,500	1,966	2,457	3,160
Other revenue	130	-	-	-	-	-
Total Revenue	1,504,780	1,531,327	1,529,025	1,454,966	1,455,457	1,456,160
Operating Transfers In						
Contribution from WDDDA	1,140,172	336,199	475,000	475,000	475,000	475,000
Contribution from East Dearborn Parking Fund	-	-	-	-	-	-
Contribution from General Fund	100,000	515,438	515,438	385,000	385,000	385,000
Total Transfers In	1,240,172	851,637	990,438	860,000	860,000	860,000
TOTAL FINANCING SOURCES	2,744,952	2,382,964	2,519,463	2,314,966	2,315,457	2,316,160
EXPENSE APPROPRIATION:						
Personnel services	131,870	150,944	150,481	151,943	151,943	151,943
Contractual services	497,913	560,372	548,164	565,641	565,930	565,636
Insurance	43,890	39,548	43,300	45,748	45,748	45,748
Utilities	97,259	110,250	100,550	104,050	113,000	113,000
Repair and maintenance	144,201	144,020	132,995	150,120	150,120	150,120
Supplies	37,739	55,365	48,665	57,965	55,965	55,965
Miscellaneous	17,595	27,455	27,335	31,555	31,555	31,555
Debt Service:						
Principal	-	875,000	875,000	915,000	955,000	1,000,000
Interest and fiscal charges	387,929	343,780	343,780	303,330	260,185	214,595
Capital outlay - projects	-	81,317	76,611	-	-	-
Depreciation	530,006	-	-	-	-	-
Total Appropriations	1,888,402	2,388,051	2,346,881	2,325,352	2,329,446	2,328,562
Estimated Revenue & Financing Sources Over (Under Appropriations)	856,550	(5,087)	172,582	(10,386)	(13,989)	(12,402)
RETAINED EARNINGS:						
Beginning retained earnings	8,821,616	9,678,162	9,678,162	10,272,355	10,646,969	11,057,980
Add capitalization of fixed assets		81,317	76,611	-	-	-
Add debt principal relief		875,000	875,000	915,000	955,000	1,000,000
Less: estimated depreciation		530,000	530,000	530,000	530,000	530,000
ENDING RETAINED EARNINGS:	\$ 9,678,162	#####	#####	#####	\$ 11,057,980	\$ 11,515,578