

**City of Dearborn – Housing Department
Seniors Apartment Operating Fund
Proposed FY2014 Budget**

Revenue Assumptions

- Rent revenue 1% increase in FY 2014
- Current occupancy is:
 - Hubbard Manor West 96%
 - Hubbard Manor East 46%.
- Administrative fees are charged to the Dearborn Housing Commission based on allocation of cost of personnel services devoted to these entities.
- The administrative fee for Section 8 continues at a rate set by HUD and the number of vouchers leased each month.
- The Nextel Cell Tower lease at Hubbard Manor West terminated in Fiscal 2012

Comments Regarding Changes From Prior Year's Amended Budget

Personnel services

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Insurance

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Utilities

- (42,002) Utilities have gone down because of occupancy issues but the actual utility rates are still increasing.

Repair & Maintenance Supplies

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Appropriations

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