

**CITY OF DEARBORN**  
**Dearborn Towers Fund**  
**Revenue and Fund Equity Trend**

	2010-2011	2011-2012	2011-2012	2012-2013	2013-2014	2014-2015
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUE:</b>						
Interest on investments	\$ 1,843	\$ 4,465	\$ 300			
Rental income	516,346	536,600	490,926			
Other revenue	2,198	2,000	2,000			
<b>Total Revenue</b>	<b>520,387</b>	<b>543,065</b>	<b>493,226</b>	-	-	-
Operating Transfer in:						
Seniors Apartment Operating	-	-	-			
<b>Total Financing Sources</b>	<b>520,387</b>	<b>543,065</b>	<b>493,226</b>	-	-	-
<b>EXPENSE:</b>						
Contractual services	177,441	177,270	177,270			
Insurance	135,547	131,856	135,872			
Utilities	116,266	115,100	114,300			
Repair and maintenance	105,954	153,000	115,525			
Supplies	26,330	33,550	36,632			
Taxes	117,668	145,985	120,000			
Miscellaneous	1,080	7,800	7,300			
Capital outlay - projects	-	-	-			
Depreciation	30,964	-	-			
Undistributed Appropriation	-	-	759,426			
<b>TOTAL EXPENSE</b>	<b>711,250</b>	<b>764,561</b>	<b>1,466,325</b>	-	-	-
<b>NET INCOME/(LOSS)</b>	<b>(190,863)</b>	<b>(221,496)</b>	<b>(973,099)</b>	-	-	-
<b>RETAINED EARNINGS:</b>						
Beginning retained earnings	1,194,926	1,004,063	1,004,063	-	-	-
Add capitalization of fixed assets	-	-	-	-	-	-
Less: Estimated depreciation	-	30,964	30,964			
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 1,004,063</b>	<b>\$ 751,603</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>