

**City of Dearborn – Recreation Department  
Golf Course Fund  
Proposed FY2014 Budget**

**This fund accounts for the operation of Robert Herndon's Dearborn Hills Public Golf Course and banquet facility.**

**General Comments:**

- The Golf Course is affected by the weather, fluctuation in fuel prices, and the state of Michigan's economy.

**Revenue:**

- The revenue projection for 2013 has declined. This is primarily due to a transition in the food and beverage operation from in-house to an outsource model. The revenue decline is offset by reduced Costs of Goods Sold and part-time staff. Recreation expects to see improvement in this area after a 5-year catering contract is awarded.
- The FY2014 revenue includes a \$240,000 contribution from the General Fund.

**Expenditures:**

- Expenditures in 2014 include increases in Post Employment Health Care and the Bond payment. There is also \$24,000 in the budget for new carpet. The bond will be paid off after Fiscal 2016.

**Equity:**

- The retained earnings of this fund are mostly non-liquid. Resources are either invested in fixed assets or are reserved for debt payments.