

CITY OF DEARBORN
Water Fund
Revenue and Fund Equity Trend

	2011-2012	2012-2013	2012-2013	2013-2014	2014-2015	2015-2016
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
REVENUE:						
Sale of water	\$ 10,999,382	\$ 12,027,200	\$ 11,687,200	\$ 12,204,000	\$ 12,740,600	\$ 13,300,800
Service charges	4,196,837	4,472,045	4,487,000	4,678,400	4,877,100	5,084,500
Engineering services	1,557,467	2,033,100	2,026,400	2,043,100	2,043,100	2,043,100
Delinquent transfer fee	255,684	305,500	305,000	305,000	305,000	305,000
Proceeds from long term debt	-	1,500,000	-	-	1,500,000	1,500,000
Contributions	-	-	-	-	-	-
Sales-other	16,114	15,600	10,000	10,000	10,000	10,000
Total Charges for Services	6,026,102	8,326,245	6,828,400	7,036,500	8,735,200	8,942,600
Miscellaneous revenue	(133,291)	4,800	26,680	1,550	1,400	1,400
Penalties	662,077	750,000	750,000	770,000	770,000	770,000
Total Miscellaneous Revenue	528,786	754,800	776,680	771,550	771,400	771,400
Interest on investments	11,952	17,116	17,116	8,527	10,658	13,703
Total Revenue	17,566,222	21,125,361	19,309,396	20,020,577	22,257,858	23,028,503
Operating transfers in:						
Community Development Block Grant	613,629	27,266	27,266	-	-	-
Total Financing Sources	18,179,851	21,152,627	19,336,662	20,020,577	22,257,858	23,028,503
EXPENDITURE APPROPRIATION						
Personnel services	4,659,973	5,056,652	5,029,010	5,385,395	5,459,834	5,538,341
Contractual services	1,508,310	8,127,960	8,163,957	966,234	965,727	964,252
Insurance and bonds	92,557	114,163	114,163	110,736	110,736	110,736
Utilities	12,119	14,070	11,900	14,750	14,750	14,750
Repair and maintenance	21,538	48,077	37,377	57,077	57,077	57,077
Supplies	518,682	542,450	519,650	901,300	851,300	851,300
Cost of sales	7,608,875	8,322,427	8,109,200	8,480,700	8,852,400	9,240,400
Miscellaneous	253,483	306,304	300,043	322,480	323,585	319,722
Capital outlay	-	310,000	300,000	32,600	-	-
Capital outlay-projects	-	7,939,070	7,879,054	4,498,160	4,998,160	4,998,160
Contingency	-	11,695	13,000	13,000	13,000	13,000
Expenses allocated out	(617,961)	(535,900)	(560,000)	(600,000)	(600,000)	(600,000)

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Depreciation	1,321,835	-	-	-	-	-
Debt service:						
Principal	-	153,982	55,000	55,000	55,000	60,000
Interest and fiscal charges	18,882	35,197	18,627	17,252	16,220	14,845
Total expenditure appropriations	15,398,293	30,446,147	29,990,981	20,254,684	21,117,789	21,582,583
Operating transfers out:						
General Capital Improvement Fund	11,271	21,540	35,040	-	-	-
CSO Fund	-	-	-	-	-	-
Information Systems Fund	-	120,000	120,000	-	-	-
Facilities Fund	-	-	-	-	-	-
Total operating transfers out	11,271	141,540	155,040	-	-	-
Total Appropriations	15,409,564	30,587,687	30,146,021	20,254,684	21,117,789	21,582,583
Revenues & Financing Sources						
Over (Under) Appropriations	2,770,287	(9,435,060)	(10,809,359)	(234,107)	1,140,069	1,445,920
RETAINED EARNINGS:						
At beginning of fiscal year	67,967,822	70,738,109	70,738,109	66,785,969	69,760,787	74,577,181
Add capitalization of fixed assets	-	8,249,070	8,179,054	4,530,760	4,998,160	4,998,160
Less depreciation	-	-	1,321,835	1,321,835	1,321,835	1,321,835
ENDING RETAINED EARNINGS	\$ 70,738,109	\$ 69,552,119	\$ 66,785,969	\$ 69,760,787	\$ 74,577,181	\$ 79,699,426