

**City of Dearborn
Combined Sewer Overflow Fund
Proposed FY2014 Budget**

This fund is combined with the Sewer Fund for financial reporting purposes.

Revenue Assumptions

- The complete project budget has been approved by Council and, therefore, no additional budget is being requested on FY2014-FY2016.

Expenditure Assumptions

- The complete project budget has been approved by Council and, therefore, no additional budget is being requested on FY2014-FY2016, except \$500,000 for N95400 in FY2014 budget funded by Cash.

Significant Trends

- The majority of funding so far has come from State Revolving Fund bonds. While the remaining balance is reflected as open market bonds it is anticipated that other State Revolving Fund Loans will be obtained for the next phase of the project.