

City of Dearborn  
 CSO Debt Service Fund (599)  
 Proposed FY2014-FY2016 Budget

Revenue Assumptions

	Budget		
	FY2014	FY2015	FY2016
Taxable Values	\$ 3,394,247,044	\$ 3,350,854,225	\$ 3,295,924,225
CSO Debt	\$ 16,288,620	\$ 16,577,789	\$ 16,904,966
CSO Mileage per \$1,000	4.49	4.55	4.80
Funds from Tax	\$ 15,240,170	\$ 15,246,387	\$ 15,820,437
Funds from Cash	1,048,450	1,331,402	1,084,529

	For Ref. Only		
	FY2013 Budget	FY2012 Actual	FY2011 Actual
	\$ 3,357,400,000	\$ 3,575,000,000	\$ 3,971,229,516

Debt

Principle

SRF#5	2,840,000	2,905,000	2,965,000	2,785,000	2,725,000	2,670,000
SRF#6	3,375,000	3,430,000	3,485,000	3,320,000	3,270,000	3,215,000
SRF#7	335,000	340,000	345,000	330,000	325,000	320,000
SRF#8	4,455,000	4,525,000	4,600,000	4,385,000	4,315,000	4,245,000
SRF#9	235,000	240,000	245,000	230,000	221,000	-
5503-01 SRF#10	-	290,000	300,000	-	-	-
5503-02 SRF #11	-	-	335,000	-	-	-
599-1605-941.80-10	\$ 11,240,000	\$ 11,730,000	\$ 12,275,000	\$ 11,050,000	\$ 10,856,000	\$ 10,450,000
CSO GO Bonds 801302600	575,000	600,000	625,000	550,000	525,000	500,000
599-1605-941.80-25	\$ 575,000	\$ 600,000	\$ 625,000	\$ 550,000	\$ 525,000	\$ 500,000

Interest

SRF#5	600,200	539,850	478,119	proj 673,542	717,287	774,565
SRF#6	783,370	728,526	672,789	835,892	870,904	881,646
SRF#7	85,035	79,592	74,067	90,398	95,679	98,684
SRF#8	1,404,244	1,331,850	1,258,319	1,475,782	1,273,476	1,607,796
SRF#9	130,625	124,750	118,750	136,375	133,404	141,900
5503-01SRF#10	108,157	104,532	97,157	61,271	-	-
5503-02 SRF#11	158,498	162,100	158,750	-	-	-
CSO GO Bonds 801302600	914,169	891,169	867,169	936,169	957,169	977,169
599-1605-943.80-60	\$ 4,184,298	\$ 3,962,369	\$ 3,725,119	\$ 4,209,429	\$ 4,047,919	\$ 4,481,760
Budget with accruals	\$ 4,159,000	\$ 3,937,070	\$ 3,699,820	\$ 4,191,398	\$ 4,560,734	\$ 4,725,383

Amount covered by tax mils:

Debt	15,974,000	16,267,070	16,599,820	15,791,398	15,941,734
Add: Tax Refunds & Fees	330,225	330,225	330,225	330,225	570,758
Less: Interest Income	(15,605)	(19,506)	(25,079)	(27,775)	(8,588)
	16,288,620	16,577,789	16,904,966	16,093,848	16,503,904