

CITY OF DEARBORN
Fleet Replacement Fund
Revenue and Fund Equity Trend

	2011 - 2012	2012 - 2013	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
REVENUE:						
Lease Payments	\$ 7,000	\$ 1,795,610	\$ 1,795,610	\$ 1,540,745	\$ 1,545,745	\$ 1,373,745
Miscellaneous revenue	302,625	135,000	180,000	25,000	25,000	25,000
Interest on investments	4,563	12,197	4,500	7,384	9,230	11,867
Total Revenue	314,188	1,942,807	1,980,110	1,573,129	1,579,975	1,410,612
Operating transfers in	-	-	-	250,000	-	-
Total Financing Sources	314,188	1,942,807	1,980,110	1,823,129	1,579,975	1,410,612
EXPENDITURE APPROPRIATION						
Miscellaneous	2,426	4,000	2,000	4,000	4,000	4,000
Capital outlay	-	2,098,353	2,038,450	1,164,317	2,096,037	1,013,031
Undistributed Appropriation	-	-	-	-	-	-
Depreciation	1,718,008	-	-	-	-	-
Total Expenditure Appropriations	1,720,434	2,102,353	2,040,450	1,168,317	2,100,037	1,017,031
Estimated Revenues & Financing Sources Over (Under) Appropriations	(1,406,246)	(159,546)	(60,340)	654,812	(520,062)	393,581
Retained Earnings:						
Beginning retained earnings	9,033,671	7,627,425	7,627,425	7,887,527	7,988,648	7,846,615
Add capitalization of fixed assets	-	2,098,353	2,038,450	1,164,317	2,096,037	1,013,031
Less depreciation	-	1,718,008	1,718,008	1,718,008	1,718,008	1,718,008
Ending Retained Earnings	\$ 7,627,425	\$ 7,848,224	\$ 7,887,527	\$ 7,988,648	\$ 7,846,615	\$ 7,535,219