

CITY OF DEARBORN
Employee Insurance Fund
Revenue and Fund Equity Trend

Note: This fund was established July 1, 2002

	2011-2012	2012-2013	2012-2013	2013-2014	2014-2015	2015-2016
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
REVENUE:						
Interest on investments	\$ 1,568	\$ 4,061	\$ 2,000	\$ 2,541	\$ 3,176	\$ 4,084
COBRA dental benefit premiums	35,244	39,634	29,950	31,447	32,460	33,460
Contributions from other funds-dental	687,132	771,850	661,561	683,572	704,095	725,200
Total dental premiums	722,376	811,484	691,511	715,019	736,555	758,660
Employee life insurance premiums	66,642	67,540	80,180	80,180	81,780	83,380
Contributions from other funds-life ins.	77,244	85,362	82,099	79,511	80,291	81,042
Total life insurance premiums	143,886	152,902	162,279	159,691	162,071	164,422
COBRA health benefit premiums	31,776	41,800	33,500	36,000	38,000	40,300
Contributions for health benefits - EE	204,365	1,473,074	1,338,019	1,496,758	1,588,208	1,687,541
Contributions for health benefits - ER	17,489,896	17,952,526	16,794,582	17,015,770	17,875,993	19,071,982
Refund of B C deposit / cost recovery	199,301	205,000	186,466	200,000	200,000	200,000
Total health premiums	17,925,338	19,672,400	18,352,567	18,748,528	19,702,201	20,999,823
OPERATING TFR IN APPROP	-	-	-	-	-	-
TOTAL REVENUE	18,793,168	20,640,847	19,208,357	19,625,779	20,604,003	21,926,989
EXPENSES:						
Administrative fees - dental	42,551	50,000	45,000	50,000	50,000	50,000
Dental bills	607,854	656,600	600,000	600,000	618,000	636,000
Life insurance premiums	135,872	138,720	145,000	147,900	150,860	154,000
Administrative fees - health care	132,573	139,700	125,000	134,700	139,700	139,700
Health insurance premiums	17,046,191	17,852,900	17,366,193	18,072,340	19,300,574	20,614,674
TOTAL EXPENSES	17,965,041	18,837,920	18,281,193	19,004,940	20,259,134	21,594,374
OPERATING TFR OUT APPROP	-	-	-	-	-	-
TOTAL APPROPRIATIONS	17,965,041	18,837,920	18,281,193	19,004,940	20,259,134	21,594,374
EXCESS (DEFICIENCY) REVENUES OVER EXPENSES	828,127	1,802,927	927,164	620,839	344,869	332,615
Beginning Reserves	1,810,604	2,638,731	2,638,731	3,565,895	4,186,734	4,531,603
Project/Prior Year Appropriations						
ENDING RESERVES	\$ 2,638,731	\$ 4,441,658	\$ 3,565,895	\$ 4,186,734	\$ 4,531,603	\$ 4,864,218
Dental reserve	548,764	653,648	595,275	660,294	728,849	801,509
Life insurance reserve	4,638	18,820	21,917	33,708	44,919	55,341
Health insurance reserve	2,085,329	3,769,190	2,948,703	3,492,732	3,757,835	4,007,368
ENDING RESERVES	2,638,731	4,441,658	3,565,895	4,186,734	4,531,603	4,864,218