

**CITY OF DEARBORN
Retiree Death Benefit Fund
Revenue and Fund Equity Trend**

Note: prior to July 1, 2003, this fund was called the Employee Death Benefit Fund, and covered both active and retired employees.

	2011-2012	2012-2013	2012-2013	2013-2014	2014-2015	2015-2016
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
REVENUE:						
Interest on investments	\$ 577	\$ 1,653	\$ 500	\$ 883	\$ 1,104	\$ 1,419
Contributions from other funds	-	-	-	-	-	-
Retiree's death benefit premiums	13,137	13,100	13,000	13,000	13,000	13,000
TOTAL REVENUE	13,714	14,753	13,500	13,883	14,104	14,419
EXPENSES:						
Actuarial fees	-	-	-	-	-	-
Death benefits	40,000	50,000	60,000	50,000	50,000	50,000
TOTAL EXPENSE	40,000	50,000	60,000	50,000	50,000	50,000
OPERATING TRANSFER OUT APPROP	-	-	-	-	-	-
TOTAL APPROPRIATIONS	40,000	50,000	60,000	50,000	50,000	50,000
EXCESS (DEFICIENCY) REVENUES OVER EXPENSES	(26,286)	(35,247)	(46,500)	(36,117)	(35,896)	(35,581)
Beginning Reserves	493,996	467,710	467,710	421,210	385,093	349,197
Project/Prior Year Appropriations						
ENDING RESERVES	\$ 467,710	\$ 432,463	\$ 421,210	\$ 385,093	\$ 349,197	\$ 313,616
Current claims reserve	1,547,500	1,485,500	1,485,500	1,485,500	1,485,500	1,485,500
Unreserved balance	(1,079,790)	(1,053,037)	(1,064,290)	(1,100,407)	(1,136,303)	(1,171,884)