

CITY OF DEARBORN
Post Employment Health Care Fund
Revenue and Fund Equity Trend

	2011-2012	2012-2013	2012-2013	2013-2014	2014-2015	2015-2016
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
REVENUE:						
Interest & dividends on investments	\$ 2,212,864	\$ 1,002,377	\$ 1,090,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Change in value of investments	302,750	-	1,900,000	-	-	-
Contributions from other funds	8,377,458	13,534,365	13,458,020	11,020,942	11,074,750	11,129,655
Other revenue	1,104,046	300,000	326,333	300,000	300,000	300,000
TOTAL REVENUE	11,997,118	14,836,742	16,774,353	12,320,942	12,374,750	12,429,655
EXPENSES:						
Health care waiver bonus	50,792	70,000	70,000	70,000	70,000	70,000
Retirees Health Insurance	10,817,050	11,673,100	11,140,000	10,842,600	11,337,020	12,135,680
Actuarial fees	2,500	19,700	19,700	2,900	21,000	3,000
Admin/Mgt/Other service	190,503	86,000	96,000	86,000	86,000	86,000
TOTAL EXPENSES	11,060,845	11,848,800	11,325,700	11,001,500	11,514,020	12,294,680
EXCESS (DEFICIENCY) REVENUES OVER EXPENSES	936,273	2,987,942	5,448,653	1,319,442	860,730	134,975
Beginning Reserves	40,568,586	41,504,859	41,504,859	46,953,512	48,272,954	49,133,684
Project/Prior Year Appropriations						
ENDING RESERVES	\$ 41,504,859	\$ 44,492,801	\$ 46,953,512	\$ 48,272,954	\$ 49,133,684	\$ 49,268,659