

City of Dearborn
Proposed 2014 Budget
Post Employment Health Care

Per Actuarial Report - 2014					
	General EE		Police / Fire		Total ARC
	Amount	Percentage	Amount	Percentage	
Employer Normal Cost	1,639,865	10.14%	1,710,060	7.15%	
Active EE Unfunded Liability	2,085,411	12.90%	1,688,697	7.10%	
Retiree Unfunded Liability	5,131,305	31.74%	5,849,627	24.44%	
Total	8,856,581	54.78%	9,248,384	38.69%	18,104,965

Proposed Budget - 2014 Pay-As-You-Go					
	General EE		Police / Fire		
	Amount	Percentage	Amount	Percentage	
Employer Normal Cost	1,639,865	10.14% 1	1,710,060	7.15% 2	
Active EE Unfunded Liability	2,085,411	12.90% 1	1,688,697	7.10% 2	
Retiree Unfunded Liability	2,151,402	13.30%	1,745,507	7.30%	
Total	5,876,678	36.34%	5,144,264	21.55%	11,020,942

ARC GAP	2,979,903	4,104,120	7,084,023
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ARC = Annual Required Contribution

Proposed 2014 Budget Breakdown	<u>General Employees Fiscal 2014</u>	<u>Police and Fire Fiscal 2014</u>
Contribution Percentage for All Other Active Employees	23.04% 1	14.25% 2
Lump Sum Contribution for All Other Retirees	2,151,402	1,745,507