

**CITY OF DEARBORN**  
**East Dearborn Parking System Fund (514)**  
**Revenue and Fund Equity Trend**

	2011 - 2012	2012 - 2013	2013-2014	2013-2014	2014 - 2015	2015-2016	2016-2017
	Actual	Actual	Adjusted	Projected	Proposed	Proposed	Proposed
<b>SOURCES OF FINANCING:</b>							
<b>Revenue</b>							
Fines	76,850	86,219	90,500	90,500	90,500	90,500	90,500
Penalties	-	4	-	-	-	-	-
Interest on investments	816	698	390	420	545	601	661
Other revenue	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>77,666</b>	<b>86,921</b>	<b>90,890</b>	<b>90,920</b>	<b>91,045</b>	<b>91,101</b>	<b>91,161</b>
<b>Operating Transfers In</b>							
Donations from Private Source	771	38,428	10,801	10,800	10,800	10,800	10,801
Contribution from General Fund	150,000	170,000	160,000	160,000	160,000	160,000	160,000
<b>Total Transfers In</b>	<b>150,771</b>	<b>208,428</b>	<b>170,801</b>	<b>170,800</b>	<b>170,800</b>	<b>170,800</b>	<b>170,801</b>
<b>TOTAL FINANCING SOURCES</b>	<b>228,437</b>	<b>295,349</b>	<b>261,691</b>	<b>261,720</b>	<b>261,845</b>	<b>261,901</b>	<b>261,962</b>
<b>EXPENSE APPROPRIATION:</b>							
Personnel services	50,803	55,297	65,957	66,357	65,957	61,679	61,579
Contractual services	41,008	39,778	78,125	77,075	60,515	60,815	60,515
Insurance	1,100	1,100	800	800	1,000	1,000	1,000
Utilities	39,935	48,811	44,950	54,000	54,000	54,000	54,000
Repair and maintenance	206	2,325	-	1,000	1,000	1,000	1,000
Supplies	13,339	20,371	23,288	23,288	37,688	24,896	26,572
Miscellaneous	7,462	18,272	34,000	30,000	18,277	18,276	18,275
Capital outlay - projects	771	-	10,801	10,801	-	-	-
Depreciation	41,638	44,206	-	-	-	-	-
<b>Total Appropriations</b>	<b>196,262</b>	<b>230,160</b>	<b>257,921</b>	<b>263,321</b>	<b>238,437</b>	<b>221,666</b>	<b>222,941</b>
<b>Estimated Revenue &amp; Financing Sources Over (Under Appropriations)</b>	<b>32,175</b>	<b>65,189</b>	<b>3,770</b>	<b>(1,601)</b>	<b>23,408</b>	<b>40,235</b>	<b>39,021</b>
<b>RETAINED EARNINGS:</b>							
Beginning retained earnings	2,073,620	2,105,795	2,170,984	2,170,984	2,135,184	2,113,592	2,108,827
Add capitalization of fixed assets	-	-	10,801	10,801	-	-	-
Add debt principal relief	-	-	-	-	-	-	-
Less: estimated depreciation	-	-	45,000	45,000	45,000	45,000	45,000
<b>ENDING RETAINED EARNINGS:</b>	<b>\$ 2,105,795</b>	<b>\$ 2,170,984</b>	<b>\$ 2,140,555</b>	<b>\$ 2,135,184</b>	<b>\$ 2,113,592</b>	<b>\$ 2,108,827</b>	<b>\$ 2,102,848</b>

**City of Dearborn  
Parking System Funds  
Proposed FY2014-2016 Budget**

**These funds account for the operation and capital projects of the East and West Dearborn parking systems.**

**Revenue and Contributions:**

- A tiered rate structure, with some increases was put in place in FY2012.
- Contribution from WDDDA for Debt Service. This level is not sustainable without increased tax revenue within the district.
  - \$ 475,000 FY2014
  - 475,000 FY2015
  - 475,000 FY2016
  - 475,000 FY2017
- Contribution from General Fund for Debt Service
  - \$ 385,000 FY2014
  - 385,000 FY2015
  - 385,000 FY2016
  - 385,000 FY2017

**Expenditures:**

- In FY2013, the parking system paid back taxes due on the property awarded to the city between the parking decks. There are no new parking projects currently scheduled.

**Equity:**

- Initial system startup working capital (cash) is scheduled to be consumed by capital projects and/or operations. In other words, revenues must materialize and expenditures must not exceed budget, or additional financial support will be needed.

**Parking System Funds  
Revenue and Fund Equity Trend**

	2011-2012	2012-2013	2013-2014	2013-2014	2014-2015	2015-2016	2016-2017
	Actual	Actual	Adjusted Budget	Projected	Proposed	Proposed	Proposed
<b>SOURCES OF FINANCING:</b>							
<b>Revenue</b>							
Charges for Services - Permits & Fees	\$ 1,271,731	\$ 1,241,263	\$ 1,212,000	\$ 1,247,200	\$ 1,291,000	\$ 1,291,000	\$ 1,291,000
Fines	307,399	344,879	331,500	310,500	340,500	340,500	340,500
Penalties	758	800	-	800	800	800	800
Lease Revenue	-	-	-	-	-	-	-
Proceeds from Long Term Debt	-	-	-	133,000	-	-	-
Interest on investments	2,428	2,827	2,356	1,120	1,526	1,815	2,112
Other revenue	130	-	-	(120)	-	-	-
<b>Total Revenue</b>	<b>1,582,446</b>	<b>1,589,769</b>	<b>1,545,856</b>	<b>1,692,500</b>	<b>1,633,826</b>	<b>1,634,115</b>	<b>1,634,412</b>
<b>Operating Transfers In</b>							
Contribution from DDDAs	1,140,943	513,428	485,801	485,800	485,800	485,800	485,801
Contribution from General Fund	250,000	685,438	545,000	545,000	545,000	545,000	545,000
<b>Total Transfers In</b>	<b>1,390,943</b>	<b>1,198,866</b>	<b>1,030,801</b>	<b>1,030,800</b>	<b>1,030,800</b>	<b>1,030,800</b>	<b>1,030,801</b>
<b>TOTAL FINANCING SOURCES</b>	<b>2,973,389</b>	<b>2,788,635</b>	<b>2,576,657</b>	<b>2,723,300</b>	<b>2,664,626</b>	<b>2,664,915</b>	<b>2,665,213</b>
<b>EXPENSE APPROPRIATION:</b>							
Personnel services	182,673	186,949	217,900	208,203	213,001	209,109	208,623
Contractual services	538,921	537,784	643,766	632,636	578,937	577,279	576,309
Insurance	44,990	44,382	46,548	41,200	45,415	42,415	47,415
Utilities	137,194	137,981	151,326	146,432	155,550	156,150	156,750
Repair and maintenance	144,407	96,035	150,120	141,100	121,600	116,700	116,700
Supplies	51,076	61,930	81,253	74,453	155,753	75,961	77,637
Miscellaneous	25,057	43,043	65,555	58,906	40,947	49,031	49,030
<b>Debt Service:</b>							
Principal	-	-	915,000	915,000	955,000	1,000,000	1,050,000
Interest and fiscal charges	387,929	350,188	303,330	303,330	260,185	214,595	166,205
Capital outlay - projects	771	-	10,801	10,801	-	-	-
Depreciation	571,644	574,212	-	-	-	-	-
<b>Total Expense Appropriation</b>	<b>2,084,662</b>	<b>2,032,504</b>	<b>2,585,599</b>	<b>2,532,061</b>	<b>2,526,388</b>	<b>2,441,240</b>	<b>2,448,669</b>
<b>Operating Transfers Out</b>							
Contribution to General Fund	-	-	-	-	-	-	-
Contribution to West Dearborn Parking Fund	-	-	-	-	-	-	-
<b>Total Operating Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>2,084,662</b>	<b>2,032,504</b>	<b>2,585,599</b>	<b>2,532,061</b>	<b>2,526,388</b>	<b>2,441,240</b>	<b>2,448,669</b>
<b>Estimated Revenue &amp; Financing Sources Over (Under Appropriations)</b>	<b>888,727</b>	<b>756,131</b>	<b>(8,942)</b>	<b>191,239</b>	<b>138,238</b>	<b>223,675</b>	<b>216,544</b>
<b>RETAINED EARNINGS:</b>							
Beginning retained earnings	10,895,239	11,783,966	12,540,097	12,540,097	12,949,137	13,467,375	14,116,050
Add capitalization of fixed assets	-	-	10,801	10,801	-	-	-
Add debt principal relief	-	-	915,000	915,000	955,000	1,000,000	1,050,000
Less: bond proceeds	-	-	-	133,000	-	-	-
Less: estimated depreciation	-	-	575,000	575,000	575,000	575,000	575,000
<b>ENDING RETAINED EARNINGS:</b>	<b>\$ 11,783,966</b>	<b>\$ 12,540,097</b>	<b>\$ 12,881,956</b>	<b>\$ 12,949,137</b>	<b>\$ 13,467,375</b>	<b>\$ 14,116,050</b>	<b>\$ 14,807,594</b>
<b>Retained Earnings Summary:</b>							
Cash and Investments		2,603,424	2,626,030	2,342,410	2,480,648	2,704,323	3,345,867
Accounts Payable		-	-	-	-	-	-
Net Fixed Assets		9,481,612	9,832,413	10,183,214	10,563,214	10,988,214	11,038,214
<b>TOTAL RETAINED EARNINGS</b>		<b>12,085,036</b>	<b>12,458,443</b>	<b>12,525,624</b>	<b>13,043,862</b>	<b>13,692,537</b>	<b>14,384,081</b>

**CITY OF DEARBORN**  
**West Dearborn Parking System Fund (516)**  
**Revenue and Fund Equity Trend**

	2011-2012	2012-2013	2013-2014	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017
	Actual	Actual	Adjusted Budget	Projected	Proposed	Proposed	Proposed
<b>SOURCES OF FINANCING:</b>							
<b>Revenue</b>							
Charges for Services - Permits & Fees	\$ 1,271,731	\$ 1,241,263	\$ 1,212,000	\$ 1,247,200	\$ 1,291,000	\$ 1,291,000	\$ 1,291,000
Fines	230,549	258,660	241,000	220,000	250,000	250,000	250,000
Penalties	758	796	-	800	800	800	800
Lease Revenue	-	-	-	-	-	-	-
Proceeds from Long Term Debt	-	-	-	133,000	-	-	-
Interest on investments	1,612	2,129	1,966	700	981	1,214	1,451
Other revenue	130	-	-	(120)	-	-	-
<b>Total Revenue</b>	<b>1,504,780</b>	<b>1,502,848</b>	<b>1,454,966</b>	<b>1,601,580</b>	<b>1,542,781</b>	<b>1,543,014</b>	<b>1,543,251</b>
<b>Operating Transfers In</b>							
Contribution from WDDDA	1,140,172	475,000	475,000	475,000	475,000	475,000	475,000
Contribution from East Dearborn Parking Fund	-	-	-	-	-	-	-
Contribution from General Fund	100,000	515,438	385,000	385,000	385,000	385,000	385,000
<b>Total Transfers In</b>	<b>1,240,172</b>	<b>990,438</b>	<b>860,000</b>	<b>860,000</b>	<b>860,000</b>	<b>860,000</b>	<b>860,000</b>
<b>TOTAL FINANCING SOURCES</b>	<b>2,744,952</b>	<b>2,493,286</b>	<b>2,314,966</b>	<b>2,461,580</b>	<b>2,402,781</b>	<b>2,403,014</b>	<b>2,403,251</b>
<b>EXPENSE APPROPRIATION:</b>							
Personnel services	131,870	131,652	151,943	141,846	147,044	147,430	147,044
Contractual services	497,913	498,006	565,641	555,561	518,422	516,464	515,794
Insurance	43,890	43,282	45,748	40,400	44,415	41,415	46,415
Utilities	97,259	89,170	106,376	92,432	101,550	102,150	102,750
Repair and maintenance	144,201	93,710	150,120	140,100	120,600	115,700	115,700
Supplies	37,739	41,559	57,965	51,165	118,065	51,065	51,065
Miscellaneous	17,595	24,771	31,555	28,906	22,670	30,755	30,755
<b>Debt Service:</b>							
Principal	-	-	915,000	915,000	955,000	1,000,000	1,050,000
Interest and fiscal charges	387,929	350,188	303,330	303,330	260,185	214,595	166,205
Capital outlay - projects	-	-	-	-	-	-	-
Depreciation	530,006	530,006	-	-	-	-	-
<b>Total Appropriations</b>	<b>1,888,402</b>	<b>1,802,344</b>	<b>2,327,678</b>	<b>2,268,740</b>	<b>2,287,951</b>	<b>2,219,574</b>	<b>2,225,728</b>
Estimated Revenue & Financing Sources Over (Under Appropriations)	856,550	690,942	(12,712)	192,840	114,830	183,440	177,523
<b>RETAINED EARNINGS:</b>							
Beginning retained earnings	8,821,616	9,678,162	10,369,104	10,369,104	10,813,944	11,353,774	12,007,214
Add capitalization of fixed assets	-	-	-	-	-	-	-
Add debt principal relief	-	-	915,000	915,000	955,000	1,000,000	1,050,000
Less: estimated depreciation	-	-	530,000	530,000	530,000	530,000	530,000
<b>ENDING RETAINED EARNINGS:</b>	<b>\$ 9,678,162</b>	<b>\$ 10,369,104</b>	<b>\$ 10,741,392</b>	<b>\$ 10,813,944</b>	<b>\$ 11,353,774</b>	<b>\$ 12,007,214</b>	<b>\$ 12,704,737</b>

**City of Dearborn – Recreation Department  
Golf Course Fund  
Proposed FY2015 Budget**

**This fund accounts for the operation of Robert Herndon's Dearborn Hills Public Golf Course and banquet facility.**

**General Comments:**

- The Golf Course is affected by the weather, fluctuation in fuel prices, and the economy.

**Revenue:**

- The revenue projection for 2014 has declined. This is primarily due to a transition in the food and beverage operation from in-house to an outsource model. The revenue decline is offset by reduced Costs of Goods Sold and part-time staff. Recreation expects to see improvement in this area due to a 5-year catering contract award.
- FY2014 revenue includes a \$425,000 contribution from the General Fund. The original contribution was \$240,000. It was increased by another \$185,000 to cure a deficit in the Fund's Unrestricted Net Position. This was required to put the fund in a positive position.
- General Fund contributions are \$300,000, \$295,000 and \$275,000 for years 2015, 2016 and 2017 respectively.

**Expenditures:**

- Debt service will be paid off in Fiscal 2017. There will no longer be a restriction on cash for debt service.

**Equity:**

- The retained earnings of this fund are mostly non-liquid. Resources are either invested in fixed assets or are reserved for debt payments.

**CITY OF DEARBORN**  
**Golf Course Fund**  
**Revenue and Fund Equity Trend**

	2012 - 2013	2013 - 2014	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUE:</b>						
Interest on investments	\$ 41	\$ 432	\$ 65	\$ 163	\$ 201	\$ 241
Charges for services - Golf clinics	-	-	-	-	-	-
Charges for services-Sales	309,490	396,450	321,382	325,430	325,430	325,430
Charges for services-Use & Admissions	302,427	350,000	338,456	341,500	341,500	341,500
Rents and royalties-Facilities	29,257	38,500	9,675	10,000	10,000	10,000
Rents and royalties-Equipment	132,600	147,000	108,163	127,300	127,300	127,300
Concession Agreements	-	5,000	12,500	5,000	5,000	5,000
Contributions - General Fund	230,000	425,000	425,000	300,000	295,000	275,000
Other revenue	19,756	21,253	9,969	6,750	6,750	6,750
<b>TOTAL REVENUE</b>	<b>1,023,571</b>	<b>1,383,635</b>	<b>1,225,210</b>	<b>1,116,143</b>	<b>1,111,181</b>	<b>1,091,221</b>
<b>EXPENSE:</b>						
Personnel services	381,772	436,148	397,158	404,938	406,745	406,556
Contractual services	144,088	171,159	148,811	169,549	168,548	168,687
Insurance and bonds	9,641	8,992	8,786	8,744	8,744	8,744
Utilities	41,833	42,250	39,470	42,600	42,600	42,600
Repair and maintenance	18,078	34,075	27,381	8,400	8,400	8,400
Supplies	88,773	80,400	76,502	88,700	88,700	88,700
Cost of sales	64,633	55,073	44,473	47,675	47,675	47,675
Miscellaneous	48,169	61,050	48,002	59,215	59,215	59,215
Operating expenses						
City services	25,040	25,040	25,040	25,400	25,800	26,200
Debt service:						
Principal on bonds	-	268,600	268,600	245,000	245,000	235,000
Interest & deferred charge amortization on bonds	17,530	21,093	21,144	19,150	10,554	1,410
Capital equipment	-	-	-	-	-	-
Depreciation	221,285	-	-	-	-	-
<b>TOTAL OPERATING EXPENSE</b>	<b>1,060,842</b>	<b>1,203,880</b>	<b>1,105,367</b>	<b>1,119,371</b>	<b>1,111,981</b>	<b>1,093,187</b>
<b>NET INCOME/(LOSS)</b>	<b>(37,271)</b>	<b>179,755</b>	<b>119,843</b>	<b>(3,228)</b>	<b>(800)</b>	<b>(1,966)</b>
<b>RETAINED EARNINGS:</b>						
Beginning retained earnings	837,904	800,633	800,633	951,282	955,260	961,666
Add capitalization of fixed assets	-	-	-	-	-	-
Add debt principal relief	-	268,600	268,600	245,000	245,000	235,000
Less depreciation estimate	-	237,794	237,794	237,794	237,794	237,794
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 800,633</b>	<b>\$ 1,011,194</b>	<b>\$ 951,282</b>	<b>\$ 955,260</b>	<b>\$ 961,666</b>	<b>\$ 956,906</b>

REFB590 Combined  
590 Assumptions

FY2015-FY2017 Budget

	Actual		Budget				YOY B(W)									
	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2013 vs FY2012	FY2014 vs FY2013	FY2015 vs FY2014	FY2016 vs FY2015	FY2017 vs FY2016					
<b>Sewer DWSD Rates</b>																
Rates Charged By the City of Detroit:																
Metered East	\$ 7.72	\$ 7.70	\$ 7.98	Moved to a fixed cost only in FY2015			-0.3%	3.6%								
Metered West	\$ 6.38	\$ 6.35	\$ 6.58													
Unmetered N. East	\$ 10.22	\$ 10.33	\$ 10.71				1.1%	3.7%								
Fixed Monthly Charges: Annualized																
East (stormwater only)	\$ 967,716	\$ 955,752	\$ 990,840	\$ 907,200	incl in West		-1.2%	-8.4%								
East	2,510,376	2,815,308	2,918,652	1,363,200												
N. East	765,972	843,888	874,860	1,363,200			10.2%	55.8%	Provided by Eric as initial							
West & East	3,531,864	3,756,276	3,894,156	15,787,200	6.4%	305.4%										
	\$ 7,775,928	\$ 8,371,224	\$ 8,678,508	\$ 18,057,600			7.7%	108.1%								
Sewer Usage-Billable Cons.-MCF	1,067,415	1,127,811					5.7%									
Cost of Merchandise for Resale:																
Sewerage Division	\$ 15,272,257	\$ 16,234,320	\$ 16,426,800	\$ 17,474,100	\$ 17,998,323	\$ 18,538,273	6.3%	1.2%	6.4%	3.0%	3.0%					
CSO Division	\$ 483,924	\$ 514,400	\$ 547,850	583,500	\$ 601,005	\$ 619,035	6.3%	6.5%	6.5%	3.0%	3.0%					
			Proj	\$ 18,057,600												
<b>DBN Rates</b>																
Commodity Charge	\$ 31.95	\$ 34.50	\$ 36.50	\$ 37.60			8.0%	5.8%	3.0%							
Capacity Minimum Charge	\$ 28.84	\$ 31.18	\$ 33.04	\$ 34.03			8.1%	6.0%	3.0%							
Consumption Billing Units	690,000	640,000	640,000	640,000			-7.2%	0.0%	0.0%							
Capacity Equivalent Units	206,876	206,492	206,154	206,644			-0.2%	-0.2%	0.2%							
Commodity Billing Revenue	\$ 19,814,297	\$ 21,056,000	\$ 21,155,300	\$ 22,137,040	\$ 22,858,900	\$ 21,359,849	6.3%	0.5%	4.6%	3.3%	-6.6%					
Capacity Billing Revenue	\$ 5,929,699	\$ 6,433,000	\$ 6,766,300	\$ 7,033,000	\$ 7,243,990	\$ 6,806,821	8.5%	5.2%	3.9%	3.0%	-6.0%					
			Proj													
<b>Debt</b>																
Principle																
CSO Refunding Bonds	\$ 1,580,000	\$ 1,630,000	\$ 1,685,000	\$ 1,740,000	\$ 1,750,000	\$ -	Low FY2014 Sales due to Wet summer									
SRF#1																
SRF#2	115,000	115,000	120,000	120,000	125,000	-										
SRF#3	5,000	5,000	10,000	10,000	10,000	-										
SRF#4	285,000	295,000	300,000	310,000	315,000	325,000										
590-1605-941.80.25/80-10	\$ 1,985,000	\$ 2,045,000	\$ 2,115,000	\$ 2,180,000	\$ 2,200,000	\$ 325,000	FY2017 Paid off Debt									
Interest																
CSO Refunding Bonds	\$ 331,450	\$ 272,200	\$ 207,000	\$ 139,600	\$ 70,000	\$ -						FY2017 Paid off Debt				
SRF#1																
SRF#2	11,900	9,600	7,300	4,900	2,500	-										
SRF#3	900	788	675	450	225	-										
SRF#4	98,750	91,625	84,250	76,750	69,000	61,125										
590-1605-943.80-60	\$ 443,000	\$ 374,213	\$ 299,225	\$ 221,700	\$ 141,725	\$ 61,125										
with accrual		\$ 355,466	\$ 279,844	\$ 202,319	\$ 122,344											

**CITY OF DEARBORN  
Sewer Fund (590 Only)  
Revenue and Fund Equity Trend**

	2011-2012	2012-2013	2013 - 2014	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017
	Actual	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUES:</b>							
Sewage treatment charges	\$ 19,814,299	\$ 21,833,190	\$ 22,386,000	\$ 21,155,300	\$ 22,137,040	\$ 22,858,900	\$ 21,359,849
Transfer to CSO Fund			-	-	-	-	-
Charges for services	6,128,508	6,587,429	7,012,000	7,061,300	7,333,000	7,543,990	7,106,821
Delinquent transfer fee	407,568	435,090	425,000	425,000	425,000	425,000	425,000
Rents & royalties			-	-	-	-	-
Miscellaneous revenue	38,928	154,044	64,000	126,866	155,405	154,625	156,600
Penalties	674,938	773,813	772,300	854,200	854,200	854,200	854,200
Contributuions			-	-	-	-	-
Interest on investments	5,299	9,879	11,610	4,500	5,950	7,363	8,802
Total revenue	27,069,540	29,793,445	30,670,910	29,627,166	30,910,595	31,844,078	29,911,272
<b>Operating transfers in:</b>							
Contributions from other sources EPA	91,673	-	120,000	120,000	-	-	-
Community Development - Block Grant	-	-	-	-	-	-	-
General Capital Improvement Fund	5,390	-	-	-	-	-	-
Total operating transfers in	97,063	-	120,000	120,000	-	-	-
Total Financing Sources	27,166,603	29,793,445	30,790,910	29,747,166	30,910,595	31,844,078	29,911,272
<b>EXPENDITURE APPROPRIATION</b>							
Personnel services	1,741,561	1,780,104	2,134,369	2,095,564	2,272,994	2,300,530	2,325,814
Contractual services	3,840,478	2,512,473	7,452,615	6,928,964	1,792,631	1,797,139	1,801,977
Insurance and bonds	119,186	131,928	202,152	202,152	175,133	175,133	175,133
Utilities	270,550	363,851	455,100	423,000	489,950	497,190	504,525
Repair and maintenance	406,415	640,714	805,630	767,430	1,279,960	1,127,300	1,127,300
Supplies	151,836	145,646	453,839	210,426	301,080	301,080	301,080
Cost of sales	15,756,182	15,150,406	17,837,400	16,974,650	18,057,600	18,599,328	19,157,308
Miscellaneous	170,394	179,446	713,130	581,230	204,336	204,336	204,336
Capital outlay	3,450	2,731	232,150	232,150	876,000	-	-
Capital outlay - projects	-	-	4,269,073	4,269,073	5,000,000	6,000,000	5,000,000
Contingency	-	-	6,296	-	20,000	20,000	20,000
<b>Debt service:</b>							
Principal			2,115,000	2,115,000	2,180,000	2,200,000	325,000
Interest and fiscal charges	440,773	359,853	281,461	281,461	202,319	122,344	61,125
Depreciation	3,699,408	6,108,351	-	-	-	-	-
Total expenditure appropriations	26,600,233	27,375,503	36,958,215	35,081,100	32,852,003	33,344,380	31,003,598
<b>Operating transfers out:</b>							
CSO Fund	(100,000)	-	-	-	-	-	-



**CITY OF DEARBORN  
Sewer Fund (590 Only)  
Revenue and Fund Equity Trend**

	2011-2012	2012-2013	2013 - 2014	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017
	Actual	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
CSO Debt Fund			-	-	-	-	-
Facilities Fund			-	-	-	-	-
General Capital Improvement Fund	11,271	19,238	17,392	17,392	-	-	-
Total operating transfers out	(88,729)	19,238	17,392	17,392	-	-	-
Transfer in/out from Contributed Capital	-	2,722,855	-	-	-	-	-
Total Appropriations	26,511,504	30,117,596	36,975,607	35,098,492	32,852,003	33,344,380	31,003,598
Revenues & Financing Sources Over (Under) Appropriations	655,099	(324,151)	(6,184,697)	(5,351,326)	(1,941,408)	(1,500,302)	(1,092,326)
RETAINED EARNINGS:							
At beginning of fiscal year	71,953,053	81,013,196	81,013,196	81,013,196	78,578,685	80,993,869	83,994,159
Add capitalization of fixed assets	-	-	4,501,223	4,501,223	5,876,000	6,000,000	5,000,000
Add debt principal payment	-	-	2,115,000	2,115,000	2,180,000	2,200,000	325,000
Add transfer of depreciation to contribution from municipality	-	-	-	-	-	-	-
From CSO (598) Fund	(3,838,117)	157,169	-	-	-	-	-
From CSO Debt (599) Fund	12,243,161	12,280,700	-	-	-	-	-
Less depreciation	-	-	-	3,699,408	3,699,408	3,699,408	3,699,408
Ending Retained Earnings	\$81,013,196.00	\$93,126,914.00	\$ 81,444,722	\$ 78,578,685	\$ 80,993,869	\$ 83,994,159	\$ 84,527,425

REFB591  
Assumptions FY2015-2017

	Actual		Budget				YOY B(W)				
	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2013 vs FY2012	FY2014 vs FY2013	FY2015 vs FY2014	FY2016 vs FY2015	FY2017 vs FY2016
<b>FY2015-FY2017 Budget</b>											
<b>DWSD Rates</b>											
Rates Charged By the City of Detroit	\$ 7.49	\$ 6.44	\$ 6.72	\$ 6.63			-14.0%	4.3%	-1.3%		
Fixed Monthly Charges	\$ 2,390,484	\$ 3,778,080	\$ 3,943,776	\$ 3,888,624			58.0%	4.4%	-1.4%		
Billage Consumption	685,992	700,000	700,000	690,000			2.0%	0.0%	-1.4%		
Cost of Merchandise for Resale	\$ 7,608,875	\$ 8,300,717	\$ 8,447,500	\$ 8,463,000	\$ 8,716,890	\$ 8,978,397	9.1%	1.8%	0.2%	3.0%	3.0%
			Proj=B								
<b>DBN Rates</b>											
Commodity Charge	\$ 17.62	\$ 18.80	\$ 20.00	\$ 20.00			6.7%	6.4%	0.0%		
Capacity Minimum Charge	\$ 20.01	\$ 21.34	\$ 22.70	\$ 22.70			6.6%	6.4%	0.0%		
Consumption Billing Units	680,000	640,000	640,000	640,000			-5.9%	0.0%	0.0%		
Capacity Equivalent Units	304,128	304,404	301,070	302,180			0.1%	-1.1%	0.4%		
Commodity Billing Revenue	\$10,989,048	\$11,999,520	\$11,590,200	\$11,834,880	\$12,220,800	\$12,618,298	9.2%	-3.4%	2.1%	3.3%	3.3%
Capacity Billing Revenue	\$ 4,065,884	\$ 4,322,842	\$ 4,530,800	\$ 4,575,879	\$ 4,713,155	\$ 4,854,550	6.3%	4.8%	1.0%	3.0%	3.0%
			Proj								
<b>Debt</b>											
Principle*			Proj								
DWRf 7259-01	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 60,000	\$ 60,000					
DWRf Anticipated Funding \$1.5M											
591-1605-941.80-10	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 60,000	\$ 60,000					
Interest											
DWRf 7259-01	\$ 18,660	\$ 18,970	\$ 17,595	\$ 16,220	\$ 14,845	\$ 13,345					
DWRf Anticipated Funding \$1.5M											
591-1605-943.80-60	\$ 18,660	\$ 18,970	\$ 17,595	\$ 16,220	\$ 14,845	\$ 13,345					
with accruals	18,882	18,627	\$ 17,252	\$ 15,877							
*Princ recorded											
591-1605-941.80-10											
moved to liab at YE											
591-0000-231.40-41											

Low FY2014  
Sales due to wet

**CITY OF DEARBORN**  
**Water Fund**  
**Revenue and Fund Equity Trend**

	2011-2012	2012-2013	2013-2014	2013-2014	2014-2015	2015-2016	2016-2017
	Actual	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUE:</b>							
Sale of water	\$ 10,999,382	\$ 11,991,775	\$ 12,204,000	\$ 11,590,680	\$ 11,835,380	\$ 12,221,300	\$ 12,618,798
Service charges	4,196,837	4,462,380	4,678,400	4,729,100	4,769,779	4,907,055	5,048,450
Engineering services	1,557,467	1,774,461	2,043,600	1,830,790	1,839,800	1,839,800	1,839,800
Delinquent transfer fee	255,684	277,891	305,000	278,000	278,000	278,000	278,000
Proceeds from long term debt	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Sales-other	16,114	7,902	10,000	6,900	7,000	7,000	7,000
Total Charges for Services	6,026,102	6,522,634	7,037,000	6,844,790	6,894,579	7,031,855	7,173,250
Miscellaneous revenue	(133,291)	55,622	1,050	110,230	60,600	60,600	60,600
Penalties	662,077	767,657	770,000	852,000	852,000	852,000	852,000
Total Miscellaneous Revenue	528,786	823,279	771,050	962,230	912,600	912,600	912,600
Interest on investments	11,952	13,119	8,527	4,500	7,657	9,475	11,328
Total Revenue	17,566,222	19,350,807	20,020,577	19,402,200	19,650,216	20,175,230	20,715,976
Operating transfers in:							
Community Development Block Grant	613,629	27,266	-	-	-	-	-
Total Financing Sources	18,179,851	19,378,073	20,020,577	19,402,200	19,650,216	20,175,230	20,715,976
<b>EXPENDITURE APPROPRIATION</b>							
Personnel services	4,659,973	4,831,765	5,385,395	5,279,433	5,440,446	5,487,041	5,540,953
Contractual services	1,508,310	1,064,802	9,993,817	9,880,662	1,013,557	1,009,542	1,013,667
Insurance and bonds	92,557	114,163	110,736	110,736	100,331	100,331	100,331
Utilities	12,119	13,350	14,903	15,653	19,000	19,000	19,000
Repair and maintenance	21,538	24,428	57,292	28,910	61,300	58,300	58,300
Supplies	518,682	528,422	901,300	591,734	869,350	869,350	869,350
Cost of sales	7,608,875	8,300,717	8,480,700	8,447,500	8,498,725	8,752,615	9,014,122
Miscellaneous	253,483	286,601	331,100	316,634	271,969	272,619	273,279
Capital outlay	-	3,913	188,260	188,260	95,000	25,000	-
Capital outlay-projects	-	-	5,092,102	5,092,102	4,998,160	4,998,160	4,998,160
Contingency	-	-	10,022	-	12,500	12,500	12,500
Expenses allocated out	(617,961)	(549,427)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)

**CITY OF DEARBORN**  
**Water Fund**  
**Revenue and Fund Equity Trend**

	2011-2012	2012-2013	2013-2014	2013-2014	2014-2015	2015-2016	2016-2017
	Actual	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
Depreciation	1,321,835	1,432,103	-	-	-	-	-
Debt service:							
Principal	-	-	55,000	55,000	55,000	60,000	60,000
Interest and fiscal charges	18,882	18,627	17,252	17,252	16,220	14,845	13,345
<b>Total expenditure appropriations</b>	<b>15,398,293</b>	<b>16,069,464</b>	<b>30,037,879</b>	<b>29,423,876</b>	<b>20,851,558</b>	<b>21,079,303</b>	<b>21,373,007</b>
Operating transfers out:							
General Capital Improvement Fund	11,271	19,238	15,801	15,801	-	-	-
CSO Fund	-	-	-	-	-	-	-
Information Systems Fund	-	-	120,000	120,000	-	-	-
Facilities Fund	-	-	-	-	-	-	-
<b>Total operating transfers out</b>	<b>11,271</b>	<b>19,238</b>	<b>135,801</b>	<b>135,801</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer in/out from Contributed Capital	-	(2,722,855)	-	-	-	-	-
<b>Total Appropriations</b>	<b>15,409,564</b>	<b>13,365,847</b>	<b>30,173,680</b>	<b>29,559,677</b>	<b>20,851,558</b>	<b>21,079,303</b>	<b>21,373,007</b>
Revenues & Financing Sources							
Over (Under) Appropriations	2,770,287	6,012,226	(10,153,103)	(10,157,477)	(1,201,342)	(904,073)	(657,031)
RETAINED EARNINGS:							
At beginning of fiscal year	67,967,822	70,738,109	76,754,248	76,754,248	70,555,298	73,125,281	75,922,533
Add capitalization of fixed assets	-	3,913	5,280,362	5,280,362	5,093,160	5,023,160	4,998,160
Less depreciation	-	-	-	1,321,835	1,321,835	1,321,835	1,321,835
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 70,738,109</b>	<b>\$ 76,754,248</b>	<b>\$ 71,881,507</b>	<b>\$ 70,555,298</b>	<b>\$ 73,125,281</b>	<b>\$ 75,922,533</b>	<b>\$ 78,941,827</b>

**City of Dearborn  
Combined Sewer Overflow Fund  
Proposed FY2015-FY2017 Budget**

**This fund is combined with the Sewer Fund for financial reporting purposes.**

**Revenue Assumptions**

- The complete project budget has been approved by Council and, therefore, no additional budget is being requested on FY2015-FY2017.

**Expenditure Assumptions**

- The complete project budget has been approved by Council and, therefore, no additional budget is being requested on FY2015-FY2017.

**Significant Trends**

- The majority of funding so far has come from State Revolving Fund bonds. While the remaining balance is reflected as open market bonds it is anticipated that other State Revolving Fund Loans will be obtained for the next phase of the project.

**CITY OF DEARBORN**  
**CSO Fund (598 only)**  
**Revenue and Fund Balance Trend**

	2011-2012	2012-2013	2013-2014	2013-2014	2014 - 2015	2015- 2016	2016- 2017
	Actual	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUES:</b>							
Sewage treatment charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EPA grants	-	-	-	-	-	-	-
MDOT reimbursement	-	-	-	-	-	-	-
Liquidated Damages/Forfeits-Retainage	1,342,500	865,000	-	2,115,371	-	-	-
Other	-	74,456	-	7,717	-	-	-
Proceeds from long term debt	-	-	64,132,009	64,132,009	-	-	-
Interest on investments	64,088	73,331	169,199	30,000	-	-	-
Total revenue	1,406,588	1,012,787	64,301,208	66,285,097	-	-	-
Operating transfers in:							
Contributions from other sources EPA	24,359	34,419	-	-	-	-	-
Sewer Fund	(100,000)	-	-	-	-	-	-
Water Fund	-	-	-	-	-	-	-
Total operating transfers in	(75,641)	34,419	-	-	-	-	-
Total Financing Sources	1,330,947	1,047,206	64,301,208	66,285,097	-	-	-
<b>EXPENDITURE APPROPRIATION</b>							
Contractual services	-	1,043,254	27,355,029	27,335,029	-	-	-
Insurance and bonds	-	-	-	-	-	-	-
Miscellaneous	-	426,839	96,119	96,119	-	-	-
Capital outlay	-	-	-	-	-	-	-
Capital outlay - projects	-	-	84,989,599	84,989,599	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Total expenditure appropriations	-	1,470,093	112,440,747	112,420,747	-	-	-
Total Appropriations	-	1,470,093	112,440,747	112,420,747	-	-	-
Revenues & Financing Sources	1,330,947	(422,887)	(48,139,539)	(46,135,650)	-	-	-
Over (Under) Appropriations							
RETAINED EARNINGS:							
At beginning of fiscal year	45,370,894	50,539,958	49,959,902	49,959,902	88,813,851	88,813,851	88,813,851
Add capitalization of fixed assets	0	0	84,989,599	84,989,599	-	-	-
To Sewer (590) Fund	3,838,117	(157,169)					
Ending Retained Earnings	\$ 50,539,958	\$ 49,959,902	\$ 86,809,962	\$ 88,813,851	\$ 88,813,851	\$ 88,813,851	\$ 88,813,851

City of Dearborn  
CSO Debt Service Fund (599)  
Proposed FY2015-FY2017 Budget

Revenue Assumptions	Budget			For Ref. Only			
	FY2015	FY2016	FY2017	FY2014 Budget	FY2013 Actual	FY2012 Actual	FY2011 Actual
Taxable Values	\$ 3,352,194,561	\$ 3,352,194,561	\$ 3,352,194,561	\$ 3,394,247,044	\$ 3,357,400,000	\$ 3,575,000,000	\$ 3,971,229,516
	Linked						
CSO Debt	\$ 16,292,667	\$ 16,623,826	\$ 16,616,774	\$ 16,211,102	\$ 15,905,148	\$ 16,320,000	\$ 16,082,102
CSO Mileage per \$1,000	4.40	4.40	4.40	4.49	4.77	4.57	4.05
Funds from Tax	\$ 14,750,000	\$ 14,750,000	\$ 14,750,000	\$ 15,240,368			
Funds from Cash	1,542,667	1,873,826	1,866,774	970,734			
	\$ 16,292,667	\$ 16,623,826	\$ 16,616,774	\$ 16,211,102			
	<b>Note: Debt is funded by both Tax &amp; Cash of Fund</b>						
Adjusted Tax Roll Revenue				15,283,365	16,294,671	16,392,952	
<b>Debt</b>				Proj			
<b>Principle</b>							
SRF#5	2,905,000	2,965,000	3,025,000	2,840,000	2,785,000	2,725,000	2,670,000
SRF#6	3,430,000	3,485,000	3,540,000	3,375,000	3,320,000	3,270,000	3,215,000
SRF#7	340,000	345,000	355,000	335,000	330,000	325,000	320,000
SRF#8	4,525,000	4,600,000	4,675,000	4,455,000	4,385,000	4,315,000	4,245,000
SRF#9	240,000	245,000	250,000	235,000	230,000	221,000	-
5503-01 SRF#10	290,000	300,000	305,000	-	-	-	-
5503-02 SRF #11	-	335,000	340,000	-	-	-	-
599-1605-941.80-10	\$ 11,730,000	\$ 12,275,000	\$ 12,490,000	\$ 11,240,000	\$ 11,050,000	\$ 10,856,000	\$ 10,450,000
CSO GO Bonds 801302600	600,000	625,000	625,000	575,000	550,000	525,000	500,000
599-1605-941.80-25	\$ 600,000	\$ 625,000	\$ 625,000	\$ 575,000	\$ 550,000	\$ 525,000	\$ 500,000
<b>Interest</b>					proj		
SRF#5	539,850	478,119	415,112	600,200	673,542	717,287	774,565
SRF#6	731,848	676,110	619,479	783,370	835,892	870,904	881,646
SRF#7	79,592	74,067	68,460	85,035	90,398	95,679	98,684
SRF#8	1,331,850	1,258,319	1,183,569	1,404,244	1,475,782	1,273,476	1,607,796
SRF#9	124,750	118,750	112,625	130,625	136,375	133,404	141,900
5503-01SRF#10	183,000	175,625	168,063	160,652	61,271	-	-
5503-02 SRF#11	64,377	61,027	54,277	28,484	-	-	-
CSO GO Bonds 801302600	891,169	867,169	867,169	914,169	936,169	957,169	977,169
599-1605-943.80-60	\$ 3,946,435	\$ 3,709,185	\$ 3,488,754	\$ 4,106,779	\$ 4,209,429	\$ 4,047,919	\$ 4,481,760
Budget with accruals	\$ 3,921,137	\$ 3,683,886	\$ 3,463,454	\$ 4,081,482	\$ 4,191,398	\$ 4,560,734	\$ 4,725,383
Amount covered by tax mills:		Linked					
Debt	16,251,137	16,583,886	16,578,454	15,896,482	15,791,398	15,941,734	
Add: Tax Refunds & Fees	48,225	48,225	48,225	330,225	141,525	570,758	
Less: Interest Income	(6,695)	(8,285)	(9,905)	(15,605)	(27,775)	(8,588)	
	16,292,667	16,623,826	16,616,774	16,211,102	15,905,148	16,503,904	
Tax Refunds & Fees	22,752	22,752	22,752	109,034	104,167	(245,461)	
Interest Revenue	19,506	25,079	25,079	4,000	12,822	8,588	
				Proj			

**Expenditure Assumptions**

- Debt Service payments will be made in accordance with the obligations incurred to construct the CSO project.
- As more funds are used for construction, the Debt Service obligation will continue to increase during the early phase of the project. This will level off as projects are placed into service, and become operational.

**Significant Trends**

- Efforts have been underway to bring the project to substantial completion providing significant reduction of Combined Sewer Overflows to the Rouge River, and this has resulted in negotiations with the State of Michigan for a new NPDES permit to achieve these goals.
- Expenditures are financed by both tax revenue and cash of the fund.

**CITY OF DEARBORN**  
**CSO Debt Service Fund (599 only)**  
**Revenue and Fund Balance Trend**

	2011-2012	2012-2013	2013-2014	2013-2014	2014 - 2015	2015 - 2016	2016 - 2017
	Actual	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUE</b>							
Taxes and penalties on taxes	\$ 16,147,491	\$ 16,398,838	\$ 15,103,170	\$ 15,343,336	\$ 14,843,550	\$ 14,843,550	\$ 15,846,750
Interest on Investments	8,588	12,822	15,605	4,000	6,695	8,285	9,905
Proceeds from long term debt							
<b>Total revenues</b>	<b>16,156,079</b>	<b>16,411,660</b>	<b>15,118,775</b>	<b>15,347,336</b>	<b>14,850,245</b>	<b>14,851,835</b>	<b>15,856,655</b>
<b>OPERATING TRANSFERS IN</b>							
Contribution from Sewer Fund	-	-	-	-	-	-	-
<b>Total financing sources</b>	<b>16,156,079</b>	<b>16,411,660</b>	<b>15,118,775</b>	<b>15,347,336</b>	<b>14,850,245</b>	<b>14,851,835</b>	<b>15,856,655</b>
<b>EXPENDITURE APPROPRIATION</b>							
Principal payments-existing	-	-	11,815,000	11,815,000	12,330,000	12,900,000	13,115,000
<b>Total principal</b>	<b>-</b>	<b>-</b>	<b>11,815,000</b>	<b>11,815,000</b>	<b>12,330,000</b>	<b>12,900,000</b>	<b>13,115,000</b>
Interest payments-existing	3,406,072	3,514,568	4,159,000	4,159,000	3,921,137	3,683,886	3,463,454
Fiscal Charges	225	-	225	225	225	225	225
<b>Total interest and fiscal charges</b>	<b>3,406,297</b>	<b>3,514,568</b>	<b>4,159,225</b>	<b>4,159,225</b>	<b>3,921,362</b>	<b>3,684,111</b>	<b>3,463,679</b>
Tax Refunds	325,073	66,819	330,000	141,300	48,000	48,000	48,000
<b>Total Appropriations</b>	<b>3,731,370</b>	<b>3,581,387</b>	<b>16,304,225</b>	<b>16,115,525</b>	<b>16,299,362</b>	<b>16,632,111</b>	<b>16,626,679</b>
Estimated Revenues & Financing Sources Over (Under) Appropriations	12,424,709	12,830,273	(1,185,450)	(768,189)	(1,449,117)	(1,780,276)	(770,024)
<b>RETAINED EARNINGS:</b>							
At beginning of fiscal year	7,064,969	7,246,517	7,246,517	7,246,517	6,478,328	5,029,211	3,248,935
Add capitalization of interest expense	-	-	-	-	-	-	-
Add debt payment	-	-	-	-	-	-	-
To Sewer (590) Fund	(12,243,161)	(12,280,700)					
<b>Ending Retained Earnings</b>	<b>\$ 7,246,517</b>	<b>\$ 7,796,090</b>	<b>\$ 6,061,067</b>	<b>\$ 6,478,328</b>	<b>\$ 5,029,211</b>	<b>\$ 3,248,935</b>	<b>\$ 2,478,911</b>



**City of Dearborn  
Information Systems Fund  
Proposed FY2015 Budget**

**Since FY10, this fund has been used to account for three initiatives: the replacement of equipment (computers, copiers and the telephone system); the accumulation of funds for the five-year Technology Projects plan and the operations of the Management Information Services Department.**

**General Comments:**

- Revenue reported in this fund is being accumulated for the technology projects based on the five-year technology plan. Funding to cover the cost of the MIS Department operations will come from a service charge to user departments. Normally, an annual charge would also be included for replacement of computer and copier equipment according to the five-year plan that went into effect in FY09, but MIS's current plan will utilize existing fund balance without requiring additional funding after FY10, with the exception of \$500,000 being allocated to departments over the three years FY13 - 15 to replace the existing land-line phone system.

**Revenue:**

- Revenues consist of charges to user departments for MIS Department services, contributions for technology projects submitted to and approved by the CDI Tech Group and a charge for replacement of the phone system. Also included is a \$100,000 annual service charge to Dearborn Heights for staff services provided contractually.
- The City received a \$263,000 CGAP grant from the State in FY14 for equipment to facilitate the shared information and technology services initiative between Dearborn and Dearborn Heights.
- Operating transfers in include \$619,510 for imaging services for the City Hall move in FY13 and the Court and \$120,000 funding from the Water Fund for technology projects in FY14.

**Expenditures:**

- Expenditures for computer equipment and copiers are expected to continue according to the replacement plan.
- Contractual services in FY14 are up primarily because project activity related to the document imaging initiative.
- Technology projects are based on a five-year plan and expenditures may not occur until future years.
- The use of expenditure credits to distribute charges for MIS operations was discontinued in FY12 in favor of recording the charges as service fee revenue consistent with the treatment in the City's CAFR.
- FY14 capital outlay includes project activity related to equipment replacement, technology projects and the replacement of the citywide phone system.
- Unspent equipment replacement and technology projects budgets are recorded in the undistributed appropriations

**Fund Balance/Equity:**

- There is no debt currently outstanding and the fund appears to have sufficient resources for its anticipated capital

**CITY OF DEARBORN**  
**Information Systems Fund**  
**Revenue and Fund Equity Trend**

	2012 - 2013	2013 -2014	2013 -2014	2014- 2015	2015 - 2016	2016 - 2017
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>Revenues:</b>						
Intergovernmental revenues	\$ -	\$ 263,000	\$ 263,000	\$ -	\$ -	\$ -
Charges for services	1,794,252	1,801,512	1,801,512	2,071,753	1,875,336	1,903,338
Miscellaneous revenue	10,281	-	1,000	-	-	-
Rents - EDP equipment & copiers	200,000	200,000	200,000	100,000	-	-
Technology projects	192,137	163,184	163,184	65,800	65,800	34,120
Interest on investments	6,357	8,296	3,000	4,533	5,610	6,707
<b>Total Revenues</b>	<b>2,203,027</b>	<b>2,435,992</b>	<b>2,431,696</b>	<b>2,242,086</b>	<b>1,946,746</b>	<b>1,944,165</b>
<b>Operating transfers in</b>	<b>619,510</b>	<b>120,000</b>	<b>120,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Financing Sources</b>	<b>2,822,537</b>	<b>2,555,992</b>	<b>2,551,696</b>	<b>2,242,086</b>	<b>1,946,746</b>	<b>1,944,165</b>
<b>Expenditures:</b>						
Personnel Services	1,193,768	1,224,164	1,114,564	1,240,088	1,249,236	1,257,008
Contractual services	426,277	1,067,397	1,036,177	498,292	369,303	369,403
Insurance and bonds	11,984	8,920	8,920	11,922	11,922	11,922
Repair and maintenance	82,424	97,865	75,665	82,970	83,195	83,525
Supplies	247,024	73,693	68,324	200,830	70,830	58,830
Capital outlay	-	2,882,577	2,927,340	-	-	-
Undistributed Appropriations	-	1,869,218	1,869,218	65,800	65,800	34,120
Other expenses	56,125	72,393	63,793	56,530	56,650	56,770
Depreciation	248,533	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,266,135</b>	<b>7,296,227</b>	<b>7,164,001</b>	<b>2,156,432</b>	<b>1,906,936</b>	<b>1,871,578</b>
<b>Estimated Revenues &amp; Financing Sources Over (Under) Appropriations</b>	<b>556,402</b>	<b>(4,740,235)</b>	<b>(4,612,305)</b>	<b>85,654</b>	<b>39,810</b>	<b>72,587</b>
Beginning retained earnings	4,922,658	5,479,060	5,479,060	5,414,780	5,317,701	5,174,778
Add capitalization of fixed assets	-	4,751,795	4,796,558	65,800	65,800	34,120
Less depreciation	-	248,533	248,533	248,533	248,533	248,533
<b>Ending Retained Earnings</b>	<b>\$ 5,479,060</b>	<b>\$ 5,242,087</b>	<b>\$ 5,414,780</b>	<b>\$ 5,317,701</b>	<b>\$ 5,174,778</b>	<b>\$ 5,032,952</b>

**City of Dearborn  
Facility Fund  
Proposed FY2015 -2017 Budget**

**This fund contains city buildings and their associated repair and maintenance. Funding is established by charging departments housed in city owned buildings a facility lease.**

**General Comments:**

- This fund was created in FY2010.

**Revenue:**

- Revenues consist of lease payments that include utilities, the services of the Powerhouse and Building Services & Maintenance Departments, and operational repair and maintenance costs.
- Funding for capital improvements will be received via contributions from the related Funds.
- Pending Council approval, the Debt Service Fund, #301 will be closed as of 06/30/2014. The debt remaining in Fund 301, the Police/Court debt will be transferred to this fund and this fund will receive an operating transfer from the General Fund to fund the debt. This debt will be paid off in 2016.

**Expenditures:**

- Facility based utility bills will be paid out of this fund.
- The other major expenditures will be service charges from the Powerhouse and Building Services & Maintenance departments. These two divisions were moved into this fund in FY2011.
- Debt for renovations made to Powerhouse will be paid off in 2014.
- Debt for the Police/Court renovations will be transferred into this fund at the beginning of fiscal year 2015 pending Council approval. The principal, interest, and debt fee amounts will be paid from operating transfers from the General Fund.
- The 2015 - 2017 budget for total facility expenditures has been reduced from the 2014 budget due to the DAC. In 2014, a service allocation for the DAC was included in the budget of some departments.
- The 2015 - 2017 budget for the DAC utilities was increased approximately 3% over the 2014 budgeted amount pending the move to the DAC.

**Fund Balance/Equity:**

- The equity of this fund is largely invested in capital assets.

April 15, 2014

**CITY OF DEARBORN**  
**Facility Fund**  
**Revenue and Fund Balance Trend**

	2012 - 2013	2013 - 2014	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUE</b>						
Charges for services	\$ 4,748,100	\$ 4,600,030	\$ 4,600,030	\$ 4,997,285	\$ 5,051,419	\$ 4,219,194
Charges for services - Other Requests	1,422,803	2,683,186	2,545,689	1,034,450	888,594	706,844
Miscellaneous revenue	597	-	50,000	-	-	-
Bonds	-	-	-	-	-	-
Contributions	47,000	56,000	56,000	-	-	-
Interest on investments	5,373	11,390	6,800	3,729	4,615	5,517
<b>Total Revenue</b>	<b>6,223,873</b>	<b>7,350,606</b>	<b>7,258,519</b>	<b>6,035,464</b>	<b>5,944,628</b>	<b>4,931,555</b>
Operating transfers in						
<b>Total Financing Sources</b>	<b>6,223,873</b>	<b>7,350,606</b>	<b>7,258,519</b>	<b>6,035,464</b>	<b>5,944,628</b>	<b>4,931,555</b>
<b>EXPENDITURE APPROPRIATION</b>						
Personnel Services	2,516,252	2,426,990	2,421,493	2,432,955	2,454,187	2,466,532
Contractual services	155,942	327,080	314,080	111,111	125,265	124,026
Supplies	188,929	215,250	205,150	201,800	208,550	208,550
Utilities	1,502,445	1,876,800	1,710,000	1,605,470	1,635,802	1,666,741
Repair & Maintenance	443,793	1,138,676	1,132,643	211,185	217,685	217,685
Capital outlay - Projects	-	2,919,384	2,918,758	820,958	675,102	493,352
Other expenses	48,715	346,891	346,056	46,042	46,342	46,342
Debt						
Principal	-	108,750	108,750	810,000	800,000	-
Interest	7,712	1,276	3,287	64,625	32,225	-
Expenses Allocated out	(387,200)	(381,223)	(381,708)	(383,199)	(385,348)	(385,348)
Depreciation	2,283,190	-	-	-	-	-
<b>Total Operating Appropriations</b>	<b>6,759,778</b>	<b>8,979,874</b>	<b>8,778,509</b>	<b>5,920,947</b>	<b>5,809,810</b>	<b>4,837,880</b>
Contribution to the General Fund	-	-	-	-	-	-
<b>Total Appropriation</b>	<b>6,759,778</b>	<b>8,979,874</b>	<b>8,778,509</b>	<b>5,920,947</b>	<b>5,809,810</b>	<b>4,837,880</b>
Estimated Revenues & Financing Sources Over (Under) Appropriations	(535,905)	(1,629,268)	(1,519,990)	114,517	134,818	93,675
<b>RETAINED EARNINGS:</b>						
Beginning retained earnings	63,359,622	62,823,717	62,823,717	62,048,045	61,510,330	60,837,060
Add debt principal	-	108,750	108,750	810,000	800,000	-
Add capitalization of fixed assets		2,919,384	2,918,758	820,958	675,102	493,352
Less depreciation		2,283,190	2,283,190	2,283,190	2,283,190	2,283,190
<b>Ending Retained Earnings</b>	<b>\$ 62,823,717</b>	<b>\$ 61,939,393</b>	<b>\$ 62,048,045</b>	<b>\$ 61,510,330</b>	<b>\$ 60,837,060</b>	<b>\$ 59,140,897</b>

**City of Dearborn  
Fleet Replacement Fund  
Proposed FY2015 - FY2017 Budget**

**This fund accounts for the accumulation of lease payments from General Fund departments for the purpose of replacement vehicles and like equipment. Receipts from the sales of used vehicles are also recorded in this fund. The intent of the fund is that resources will be accumulated over time and departments will be charged like a car payment. When the useful life of a vehicle has expired it is anticipated that resources are on hand for a replacement. The design is not to fully fund the replacement of all assets, but to have sufficient resources on hand to replace the assets that have expired useful life.**

**Revenue**

- Beginning in Fiscal 2011, all department/division contributions to this fund were suspended. Contributions were reinstated beginning in Fiscal 2013. Relatively small amounts of revenue are expected from interest income and the sale of old equipment. Funds available for equipment purchases are the balances for each department/division in fund balance. In order to replace equipment, some charges are temporarily increased.
- In Fiscal 2014, the budget includes a Community Development Block Grant (CDBG) in the amount of \$250,000 to fund a replacement Fire Rescue Vehicle. The Department's 5 front-line rescues are budgeted for replacement in Fiscal 2015.
- In Fiscal 2015, the budget includes a Community Development Block Grant (CDBG) in the amount of \$250,000 to fund a replacement ladder truck. The truck would also reuse the ladder assembly from an existing Dearborn truck.

**Expenditures**

- Equipment requests were submitted by departments and reviewed. Spreadsheets are attached to show the requests for each year.

**Retained Earnings**

- Please see the retained earnings summary for each year on the REFB.

April 15, 2014

**CITY OF DEARBORN**  
**Fleet Replacement Fund**  
**Revenue and Fund Equity Trend**

	2012 - 2013	2013 - 2014	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUE:</b>						
Lease Payments	\$ 1,795,610	\$ 1,540,745	\$ 1,655,745	\$ 2,147,930	\$ 1,951,655	\$ 1,551,655
Miscellaneous revenue	225,418	27,400	67,500	75,000	75,000	75,000
Interest on investments	6,059	7,384	2,400	3,953	4,892	5,849
<b>Total Revenue</b>	<b>2,027,087</b>	<b>1,575,529</b>	<b>1,725,645</b>	<b>2,226,883</b>	<b>2,031,547</b>	<b>1,632,504</b>
Operating transfers in	-	250,000	250,000	250,000		-
<b>Total Financing Sources</b>	<b>2,027,087</b>	<b>1,825,529</b>	<b>1,975,645</b>	<b>2,476,883</b>	<b>2,031,547</b>	<b>1,632,504</b>
<b>EXPENDITURE APPROPRIATION</b>						
Miscellaneous	2,100	7,000	4,000	2,000	2,000	2,000
Capital outlay	-	1,968,002	1,989,069	3,676,037	1,241,031	203,031
Depreciation	1,117,997	-	-	-	-	-
<b>Total Expenditure Appropriations</b>	<b>1,120,097</b>	<b>1,975,002</b>	<b>1,993,069</b>	<b>3,678,037</b>	<b>1,243,031</b>	<b>205,031</b>
Estimated Revenues & Financing Sources Over (Under) Appropriations	906,990	(149,473)	(17,424)	(1,201,154)	788,516	1,427,473
<b>Retained Earnings:</b>						
Beginning retained earnings	7,627,425	8,534,415	8,534,415	9,388,063	10,744,949	11,656,499
Add capitalization of fixed assets	-	1,968,002	1,989,069	3,676,037	1,241,031	203,031
Less depreciation	-	1,117,997	1,117,997	1,117,997	1,117,997	1,117,997
<b>Ending Retained Earnings</b>	<b>\$ 8,534,415</b>	<b>\$ 9,234,947</b>	<b>\$ 9,388,063</b>	<b>\$ 10,744,949</b>	<b>\$ 11,656,499</b>	<b>\$ 12,169,006</b>

April 15, 2014

**City of Dearborn  
Workers' Compensation Fund  
Proposed FY2015, 2016 and 2017 Budget**

**This fund accounts for reserves established to support future expenditures for indemnity claims arising from work-related injuries.**

**Revenues**

- Revenue in Fiscal 2014 is projected to decrease from the amended budget due primarily to lower interest earnings and lower than budgeted contributions from the City's funds. Contributions are probably lower due to decreases in employee payrolls.
- For future years, revenue is estimated to increase primarily due to higher contributions from the City's funds.

**Expenditures**

- Overall 2014 operating expenditures are lower than the amended budget. This is due to a projected decline in Hospital Charges and Claims and Judgements.
- Based on budgeted expenses, the fund is budgeted at essentially break-even per year. Hospital Charges and Settlements Expense are the major expenses in this fund. How these costs occur each year determine the overall financial condition of the fund.

**Reserves**

- Budgeted Reserves are essentially break-even. Unreserved fund balance currently stands at \$2.2 million. The reserve for claims and judgements is reviewed and adjusted at the end of each fiscal year.
- The method for estimating reserves in this fund was reviewed with the City's auditor and changed at the end of Fiscal 2007. The old method was felt to compute a reserve that was too high due to including amounts already paid in the estimated reserve. The revised method excludes amounts already paid, resulting in a substantially lower calculation. This calculation, while still an estimate based on prior history is considered to be a more accurate representation of reserves in this fund. Reserves may stabilize going forward.
- The change in calculating reserves resulted in a one-time increase in revenue at the end of Fiscal 2007. An adjustment of \$1,380,285 to reimbursement revenue was made for 2007. Claims and judgements expense in 2007 was also very low due to the same change in method.

**CITY OF DEARBORN**  
**Workers' Compensation Benefit Fund**  
**Revenue and Fund Equity Trend**

	2012-2013	2013-2014	2013-2014	2014-2015	2015-2016	2016-2017
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUES:</b>						
Interest on investments	\$ 3,732	\$ 4,940	\$ 1,500	\$ 2,416	\$ 2,989	\$ 3,547
Contributions from other funds	488,607	557,058	503,883	600,307	602,184	602,771
Reimbursements	267,263	12,875	12,668	12,668	12,668	12,668
<b>TOTAL REVENUES</b>	<b>759,602</b>	<b>574,873</b>	<b>518,051</b>	<b>615,391</b>	<b>617,841</b>	<b>618,986</b>
<b>EXPENSE:</b>						
Contractual services	265,357	395,500	309,500	342,000	350,000	350,000
Insurance & bonds	46,508	50,000	50,000	50,000	52,000	52,000
Insurance benefits	41,055	55,500	60,000	56,500	55,500	55,500
Claims & judgments	688	200,000	70,000	150,000	150,000	150,000
Other operating expense	9,519	10,000	12,200	12,500	13,500	14,000
<b>TOTAL EXPENSE</b>	<b>363,127</b>	<b>711,000</b>	<b>501,700</b>	<b>611,000</b>	<b>621,000</b>	<b>621,500</b>
<b>OPERATING TRANSFER OUT APPROP</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL APPROPRIATIONS</b>	<b>363,127</b>	<b>711,000</b>	<b>501,700</b>	<b>611,000</b>	<b>621,000</b>	<b>621,500</b>
<b>EXCESS (DEFICIENCY) REVENUES OVER EXPENSE</b>	<b>396,475</b>	<b>(136,127)</b>	<b>16,351</b>	<b>4,391</b>	<b>(3,159)</b>	<b>(2,514)</b>
Beginning Reserves Project/Prior Year Appropriations	1,771,286	2,167,761	2,167,761	2,184,112	2,188,503	2,185,344
<b>ENDING FUND RESERVES</b>	<b>\$ 2,167,761</b>	<b>\$ 2,031,634</b>	<b>\$ 2,184,112</b>	<b>\$ 2,188,503</b>	<b>\$ 2,185,344</b>	<b>\$ 2,182,830</b>



**City of Dearborn  
Fleet and General Liability Insurance Fund  
Proposed FY2015, 2016 and 2017 Budget**

**This fund accounts for reserves established for both fleet and general liability insurance and related claims against the City. It also holds funds for the General Fund portion of property tax appeal settlements and refunds.**

**Revenue**

- \$165,000 for litigation expense and \$500,000 for tax refunds was contributed from the General Fund in 2014. For 2015, 2016 and 2017, the contribution for tax refunds is budgeted at \$500,000 each year.
- Contributions from Other Funds for liability insurance is calculated by allocation to departments based on their previous year operating expenditures. Additional charges are allocated for vehicle coverage, inland marine, and property, machinery and boiler coverage. Settlements Expense for uninsured costs is also analyzed, and departments are charged for losses connected to their operations.
- Contributions from Other Funds for Settlements Expense was reduced by \$600,000 each year from 2015 through 2017. This is because the reserve for Settlements Expense has reached a sufficient level to reduce charges to departments. The reserve is reviewed each year for the annual audit, and the need can change based on claims activity each year.
- The 19th District Court is budgeted to contribute \$250,000 for years 2015 through 2016 to offset possible settlements expense.

**Expenditures**

- Liability Insurance expense increased significantly in Fiscal 2014, primarily due to the acquisition of the Mystic Creek Golf Course and the Dearborn Community Center. There were also increases in other, more minor coverages.
- Settlement Costs are projected at \$750,000 for 2014, and budgeted at \$1.0 million for 2015 through 2017. This can vary widely from year to year.
- The fund has incurred significant legal expense due to ongoing Burton Katzman litigation.
- Tax expenditures were \$426 thousand spent in 2013. The fund budgets to spend \$500,000 each fiscal year.

**Reserves**

- Reserves for tax refunds are budgeted to remain steady in future years. Reserves for insurance and settlements expense are budgeted to decline by \$425,000 per year, but variances can occur in individual years.

**CITY OF DEARBORN**  
**Fleet and General Liability Fund**  
**Revenue and Fund Equity Trend**

	2012-2013	2013-2014	2013-2014	2014-2015	2015-2016	2016-2017
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUE:</b>						
Interest on investments	\$ 5,259	\$ 3,409	\$ 2,000	\$ 4,195	\$ 5,191	\$ 6,206
Contributions from other funds - insurance	2,317,426	2,433,808	2,433,808	1,779,389	1,781,389	1,781,389
Other revenue	49,214	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>2,371,899</b>	<b>2,437,217</b>	<b>2,435,808</b>	<b>1,783,584</b>	<b>1,786,580</b>	<b>1,787,595</b>
OPERATING TRANSFERS IN - All Funds, insurance	100,000	165,000	165,000			
OPERATING TRANSFERS IN - General Fund, tax	500,000	500,000	500,000	500,000	500,000	500,000
	600,000	665,000	665,000	500,000	500,000	500,000
<b>TOTAL ESTIMATED FINANCING SOURCES</b>	<b>2,971,899</b>	<b>3,102,217</b>	<b>3,100,808</b>	<b>2,283,584</b>	<b>2,286,580</b>	<b>2,287,595</b>
<b>EXPENSES</b>						
Contractual services - insurance	145,348	285,820	285,820	78,300	75,500	78,500
Insurance and bonds	851,402	1,010,800	978,595	1,026,000	1,026,000	1,026,000
Claims and judgments - insurance	422,918	1,189,200	750,000	1,000,000	1,000,000	1,000,000
Other - insurance	79,871	103,000	102,998	106,000	106,000	106,000
Total Expenses - Insurance	1,499,539	2,588,820	2,117,413	2,210,300	2,207,500	2,210,500
Contractual services - tax	-	-	-	-	-	-
Claims and judgments - tax	426,043	499,500	435,320	500,000	500,000	500,000
Total Expenses - Tax	426,043	499,500	435,320	500,000	500,000	500,000
<b>TOTAL EXPENSES</b>	<b>1,925,582</b>	<b>3,088,320</b>	<b>2,552,733</b>	<b>2,710,300</b>	<b>2,707,500</b>	<b>2,710,500</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSE</b>	<b>1,046,317</b>	<b>13,897</b>	<b>548,075</b>	<b>(426,716)</b>	<b>(420,920)</b>	<b>(422,905)</b>
<b>RESERVES:</b>						
Beginning unreserved balance	1,161,353	2,207,670	2,207,670	2,755,745	2,329,029	1,908,109
<b>ENDING UNRESERVED BALANCE</b>	<b>\$ 2,207,670</b>	<b>\$ 2,221,567</b>	<b>\$ 2,755,745</b>	<b>\$ 2,329,029</b>	<b>\$ 1,908,109</b>	<b>\$ 1,485,204</b>
Insurance	2,119,548	2,132,945	2,602,943	2,176,227	1,755,307	1,332,402
Tax	88,122	88,622	152,802	152,802	152,802	152,802
<b>ENDING UNRESERVED ALLOCATION</b>	<b>2,207,670</b>	<b>2,221,567</b>	<b>2,755,745</b>	<b>2,329,029</b>	<b>1,908,109</b>	<b>1,485,204</b>

**City of Dearborn  
Employee Insurance Fund  
Proposed FY2015, 2016 and 2017 Budget**

**This fund accounts for active employee life and dental insurance. Life insurance is currently provided by and outside insurance company. Dental insurance is on a self-insured reimbursement basis with Delta Dental.**

**Beginning in Fiscal 2009, this fund also accounts for active and retiree health care. This includes employee contributions for COBRA, employee-paid premiums for health care and dependent riders, as well as employer contributions for active employees and retirees health premiums.**

**General Comments**

- Contributions for life and dental insurance are budgeted to cover budgeted expenditures and build reserves for 2016, 17 and 17. Illustrative rates appear to be conservative.

**Revenue**

- Revenue in 2015, 16 and 17 is estimated to increase from the Fiscal 2014 amended budget due to increases for health care costs over the 2014 budget. 2015 costs increases for health care were budgeted at: HAP 5.5%, and Blue Cross 8.0%. Blue Care Network was discontinued at the end of Fiscal 2013. 8.0% increases were budgeted for Fiscal 2016 and 2017 for Blue Cross and 7.0% for HAP. Contributions and reserves are budgeted to be sufficient to cover expenditures and increase fund balance.
- For 2014, health care revenue is projected to decline against the amended budget. Part of this is due to unbudgeted Patient Protection & Affordable Care Act Taxes that began in January 2014.

**Expenditures**

- Increases in health care costs are budgeted for 2015, 16 and 17:  
HAP: 2015 - 5.5%; 2016 - 5.5%; 2017 - 5.5%  
Blue Cross / Blue Shield: 2015 - 8.0%; 2016 - 8.0%; 2017 - 8.0%
- Costs for dental were projected to decrease by 2% in 2014, then increase 3.5% for 2015, 16 and 17. Life insurance was budgeted to increase at 2% per year.

**Reserves**

- Under the current funding assumptions, health care reserves are projected to increase in future years. We are awaiting updated rates from Blue Cross. We will then recompute contributions for Blue Cross, HAP and Delta Dental, and make adjustments to more closely align contributions with expenses.

CITY OF DEARBORN  
Employee Insurance Fund  
Revenue and Fund Equity Trend

Note: This fund was established July 1, 2002

	2012-2013	2013-2014	2013-2014	2014-2015	2015-2016	2016-2017
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUE:</b>						
Interest on investments	\$ 2,944	\$ 2,541	\$ 1,500	\$ 2,137	\$ 2,644	\$ 3,161
COBRA dental benefit premiums	28,273	31,447	24,205	30,000	32,000	33,000
Contributions from other funds-dental	659,610	683,572	678,834	720,427	745,643	770,890
Total dental premiums	687,883	715,019	703,039	750,427	777,643	803,890
Employee life insurance premiums	77,121	80,180	100,612	102,680	104,780	106,880
Contributions from other funds-life ins.	75,693	79,491	71,478	57,464	57,671	57,723
Total life insurance premiums	152,814	159,671	172,090	160,144	162,451	164,603
COBRA health benefit premiums	29,846	36,000	36,000	38,900	42,000	45,400
Contributions for health benefits - EE	1,271,139	1,496,758	1,440,190	1,604,636	1,698,890	1,797,555
Contributions for health benefits - ER	16,501,903	16,841,130	16,177,564	17,917,190	19,129,714	20,428,647
Refund of B C deposit / cost recovery	274,061	374,640	371,624	374,640	374,640	374,640
Total health premiums	18,076,949	18,748,528	18,025,378	19,935,366	21,245,244	22,646,242
OPERATING TFR IN APPROP	-	-	-	-	-	-
TOTAL REVENUE	18,920,590	19,625,759	18,902,007	20,848,074	22,187,982	23,617,896
<b>EXPENSES:</b>						
Administrative fees - dental	43,066	50,000	43,000	50,000	50,000	50,000
Dental bills	636,328	600,000	600,000	621,000	643,000	665,500
Life insurance premiums	143,789	147,900	148,400	151,370	154,400	157,500
Administrative fees - health care	121,112	134,700	125,400	130,400	130,400	130,400
Health insurance premiums	17,011,780	18,072,340	17,895,079	19,152,490	20,411,080	21,762,720
TOTAL EXPENSES	17,956,075	19,004,940	18,811,879	20,105,260	21,388,880	22,766,120
OPERATING TFR OUT APPROP	-	-	-	-	-	-
TOTAL APPROPRIATIONS	17,956,075	19,004,940	18,811,879	20,105,260	21,388,880	22,766,120
EXCESS (DEFICIENCY) REVENUES OVER EXPENSES	964,515	620,819	90,128	742,814	799,102	851,776
Beginning Reserves	2,638,731	3,603,246	3,603,246	3,693,374	4,436,188	5,235,290
Project/Prior Year Appropriations						
ENDING RESERVES	\$ 3,603,246	\$ 4,224,065	\$ 3,693,374	\$ 4,436,188	\$ 5,235,290	\$ 6,087,066
Dental reserve	557,253	622,272	617,292	696,719	781,362	869,752
Life insurance reserve	13,663	25,434	37,353	46,127	54,178	61,281
Health insurance reserve	3,032,330	3,576,359	3,038,729	3,693,342	4,399,750	5,156,033
ENDING RESERVES	3,603,246	4,224,065	3,693,374	4,436,188	5,235,290	6,087,066