

City of Dearborn
Budgetary Tax Revenue Calculation & Comparison
FY2016 (TY2015)

Fiscal Year:	Estimate						2015 to 2016	
	2008	2010	2012	2014	2015	2016	Difference	%
Taxable Value	4,640,433,045	4,404,137,430	3,634,455,748	3,424,247,044	3,468,353,325	3,527,421,595	59,068,270	1.67%
At Risk Estimate	(36,000,000)	(55,000,000)	(60,000,000)	(30,000,000)	(30,000,000)	(20,000,000)	10,000,000	-50.00%
TV for Budget	4,604,433,045	4,349,137,430	3,574,455,748	3,394,247,044	3,438,353,325	3,507,421,595	69,068,270	1.97%
Notes:	<i>The taxable value decline from 2008 to 2016 is 23.8%, therefore 1.24 mills today is equivalent to 1 mill in 2008 (exclusive of cost inflation loss).</i>							
Operating Millage	13.6275	13.6200	15.0000	18.5000	18.5000	18.5000	-	
Garbage Millage	1.0400	1.1800	1.6900	1.9100	2.2700	2.1600	0.2500	
sub-total Operations	14.6675	14.8000	16.6900	20.4100	20.7700	20.6600	0.2500	1.22%
Library Millage	-	-	-	1.0000	1.5400	1.5400	0.5400	54.00%
Center Debt	0.5125	0.4700	0.6400	-	-	-	-	
CSO Debt	1.6000	2.2300	4.5700	4.4900	4.2900	4.2500	(0.2400)	
sub-total Debt	2.1125	2.7000	5.2100	4.4900	4.2900	4.2500	(0.2400)	-5.35%
Total City Tax Rates	16.7800	17.5000	21.9000	25.9000	26.6000	26.4500	0.5500	2.12%
Tax \$ Operating & Garbage	\$ 67,535,522	\$ 64,367,234	\$ 59,657,666	\$ 69,276,582	\$ 71,414,599	\$ 72,463,330	\$ 3,186,748	4.60%
Tax \$ Library Fund	-	-	-	3,394,247	5,295,064	5,401,429	2,007,182	59.13%
Tax \$ Debt Funds	9,726,865	11,742,671	18,622,914	15,240,169	14,750,536	14,906,542	(333,627)	-2.19%
Total	\$ 77,262,386	\$ 76,109,905	\$ 78,280,581	\$ 87,910,998	\$ 91,460,198	\$ 92,771,301	\$ 4,860,303	5.53%

Fiscal Year	Tax Bill Estimate @ City Tax Rates Only						2015 to 2016	
	FY 2008	FY 2010	FY 2012	FY 2014	FY2015	FY2016	Difference	%
Estimated Home Value	\$139,166	\$129,324	\$102,400	\$93,178	\$94,688	\$96,951	\$2,263	2.39%
Average Taxable Value	\$69,583	\$64,662	\$51,200	\$46,589	\$47,344	\$48,476	\$1,132	2.39%
Tax Bill (full city rate only)	\$1,168	\$1,132	\$1,121	\$1,207	\$1,259	\$1,282	\$23	1.81%
Percent Change		-2.13%	1.51%	-3.53%	4.37%	6.26%		
							Cumulative Change 2008 to 2016	
Tax Bill (city rate only)	\$1,168					\$1,282	\$115	9.81%
Tax Bill (excluding debt)	\$1,021					\$1,076	\$55	5.39%
Tax Bill (city rate only)							8 Yr Yrly Avg	1.23%
Tax Bill (excluding debt)							8 Yr Yrly Avg	0.67%