

CITY OF DEARBORN
Retiree Death Benefit Fund
Revenue and Fund Equity Trend

	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019	2019-2020
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
REVENUE:						
Interest on investments	\$ 729	\$ 500	\$ 500	\$ 2,050	\$ 2,060	\$ 2,070
Contributions from other funds	25,610	-	-	-	-	-
Contribution from General Fund	50,000	875,000	875,000	-	-	-
Transfer In from Internal Service Fund		-	-	-	-	-
Retiree's death benefit premiums	12,355	12,500	12,500	12,500	12,500	12,500
TOTAL REVENUE	88,694	888,000	888,000	14,550	14,560	14,570
EXPENSES:						
Death benefits	37,000	56,000	56,000	50,000	50,000	50,000
TOTAL EXPENSE	37,000	56,000	56,000	50,000	50,000	50,000
TOTAL APPROPRIATIONS	37,000	56,000	56,000	50,000	50,000	50,000
EXCESS (DEFICIENCY) REVENUES OVER EXPENSES	51,694	832,000	832,000	(35,450)	(35,440)	(35,430)
Beginning Reserves	337,554	389,248	389,248	1,221,248	1,185,798	1,150,358
Project/Prior Year Appropriations						
ENDING RESERVES	\$ 389,248	\$ 1,221,248	\$ 1,221,248	\$ 1,185,798	\$ 1,150,358	\$ 1,114,928
Current claims reserve	1,491,000	1,491,000	1,488,000	1,488,000	1,488,000	1,488,000