

**City of Dearborn
Dix-Vernor District Improvement Authority
Proposed FY2018-FY2020 Budget**

This fund records revenues and expenditures related to the Dix-Vernor business district.

The purpose of this fund is to promote economic growth in this area by financing a variety of activities and physical improvements.

Revenues:

- Property tax capture as allowed in the current TIF plan and Michigan PA280, funds major improvements and community promotion.
- Tax Capture includes Real Property Tax on all parcels, Personal Property Tax on parcels for eligible millages.
- Garbage and rubbish millage will fund eligible activities in the district.
- A General Fund contribution is proposed to help start the district.

Expenditures:

- Maintenance costs reflected are based on Residential Services annual expenses in the district for trash, litter, weed control.
- District beautification improvements and planters.

Board Approval: