

**City of Dearborn  
Library Fund  
Proposed FY2018 - 2020 Budget**

**This fund accounts for expenditure of the Library Fund, paid primarily from a dedicated library millage. Its use is restricted to library purposes.**

**General Comments**

- This fund was created in FY2013.

**Revenue**

- The majority of the revenues of this fund are provided by a 1.78 mill tax.
- Revenue from real property taxes is expected to increase by approximately \$120,670 from FY17 to FY18. Funding from Local Community Stability Share is expected to be \$357,000 in FY18, and up to \$423,000 by FY20.
- Personal property taxes are expected to decrease from FY18-20.

**Expenditures**

- \$ 3.67 million in expenditures are for salaries and benefits. This is an increase of \$224,000 from 2017 adopted budget.
- Other operating expenses are driven by facility lease charges. These charges cover costs for utilities, powerhouse and building services. They also include amounts for outsourced maintenance and capital/maintenance projects.

These costs are:

2018 - \$	1,125,920
2019 - \$	1,117,800
2020 - \$	1,130,098

- Projects in the budget are:

2018 - I35000 Libraries Repair & Maintenance Reserve	\$	40,000	
2018 - I35101 HFCL First Floor Restroom Renovation	\$	65,000	
2018 - I35102 HFCL Mezzanine Renovation - East Side	\$	75,000	
2018 - I35103 HFCL Renovation of Northwest Corridor	\$	66,000	
2018 - I35400 HFCL Window Retinting	\$	25,000	
2018 - I35401 HFCL Space Analysis Study	\$	80,000	
2018 - I36101 HFCL Stack Ends Replacement	\$	40,000	
<b>2018 - Project Total:</b>			<b>\$ 391,000</b>
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2019 - I35000 Libraries Repair & Maintenance Reserve	\$	40,000	
<b>2019 - Project Total:</b>			<b>\$ 40,000</b>
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2020 - I35000 Libraries Repair & Maintenance Reserve	\$	40,000	
<b>2020 - Project Total:</b>			<b>\$ 40,000</b>

- Beginning in FY19, the Library will incur an expenditure for a portion of the repayment of the Powerhouse HVAC upgrade bonds. The total bond repayment for FY19 equals \$975,800. The repayment is allocated to the Powerhouse main campus users based on each facility's estimated repair costs determined in a study conducted by the URS Corporation in 2014. The Library's portion equals two interest payments of \$79,080 and a principal payment of \$132,600 totaling **\$290,770**. These amounts will be transferred to the Facility Fund.

**Fund Balance**

- Fund Balance is budgeted to increase from FY18 to FY20.