

CITY OF DEARBORN
Brownfield Redevelopment Authority
Revenue and Fund Balance Trend

	2014 - 2015	2015 - 2016	2016 - 2017	2016-2017	2017 - 2018	2018 - 2019	2019 - 2020
	Actual	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
REVENUES:							
Property Taxes	\$ 4,048,459	\$ 4,195,326	\$ 2,910,750	\$ 2,617,309	\$ 2,640,860	\$ 2,667,270	\$ 3,224,560
Intergovernmental Sources			\$ 4,000,000	\$ 4,031,573	\$ 1,032,000	\$ 1,032,000	\$ 1,032,000
Interest on Investments	1,292	3,437	27,120	7,760	7,880	7,960	8,040
EPA Financing	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Proceeds from Debt Issuance	-	-	7,900,250	7,900,250	-	-	-
Total revenues	4,049,751	4,198,763	14,838,120	14,556,892	3,680,740	3,707,230	4,264,600
Estimated operating transfers in (EDDDA)	466,543	464,025	465,475	465,475	465,020	465,020	465,020
Total Estimated Financing Sources	4,516,294	4,662,788	15,303,595	15,022,367	4,145,760	4,172,250	4,729,620
EXPENDITURES							
Supplies	95	176	-	300	300	300	300
Other operating expense	3,715,077	3,877,259	3,625,724	3,364,050	3,397,574	3,420,377	3,465,846
Financing; Interest/Fees	553,840	631,984	533,868	533,868	845,637	819,770	806,892
Financing; Principal	-	-	306,793	306,793	316,793	331,793	506,793
Capital Outlay	12,800	-	10,925,000	10,925,000	-	-	-
Total expenditures	4,281,812	4,509,419	15,391,385	15,130,011	4,560,304	4,572,240	4,779,831
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	234,482	153,369	(87,790)	(107,644)	(414,544)	(399,990)	(50,211)
FUND BALANCE:							
Beginning fund balance	(9,160,153)	(8,925,671)	(8,772,302)	(8,772,302)	(8,573,153)	(8,670,904)	(8,739,101)
Add debt principal relief	-	-	306,793	306,793	316,793	331,793	506,793
ENDING FUND BALANCE	\$ (8,925,671)	\$ (8,772,302)	\$ (8,553,299)	\$ (8,573,153)	\$ (8,670,904)	\$ (8,739,101)	\$ (8,282,519)

NOTE: Board Approval 3-8-17