

# **City of Dearborn**

## **Community Development Fund**

### **Proposed FY2018 Budget**

**This fund accounts for entitlement funds received through the Federal Development Community Block Grant (CDBG) Program. The City has participated in this program since its enactment by Congress in 1977.**

#### **General Comments:**

- Unexpended budgets roll forward from year to year. This means the amended budget column for FY17 includes budget that rolled from prior years and therefore cannot be compared to the budget proposed for FY18.
- Expenditures must equal revenue. Unexpended budget will roll forward to FY19.
- In FY18 the method of accounting for CDBG revenues was restructured to record federal revenue directly in each of the funds receiving the revenue. The only revenue and expenditures remaining in the Community Development Fund are those related to CDBG administrative activities, ACCESS, Fair Housing and other non-City managed activities and projects as well as the activities of the Housing Rehab, Home Investment and Neighborhood Services programs.

#### **Revenue:**

- Contribution from Federal Sources are expected to remain at or near current year's level.

#### **Expenditures:**

- Operating expenses include grant funding for the Home Rehab Program, Code Enforcement, Vector Control, Outreach Program, Park Security, Policing, TITAN, ACCESS and Fair Housing Services.
- Transfers out reflect grant support of repair and maintenance projects in eligible low-income areas.

#### **Fund Balance/Equity:**

- This fund has no fund balance except for the value of the land inventory asset. Revenues equal expenditures each year and any unexpended budget is rolled to the next fiscal year.