

**City of Dearborn
Combined Sewer Overflow Fund (598 Only) Assumptions
Proposed FY2018-FY2020 Budget**

This fund is combined with the Sewer Fund for financial reporting purposes.

Revenue Assumptions

- The project budget for FY2020 requires bonds and/or SRF loans of \$36.4M from a new tax authority.

Expenditure Assumptions

- The project budget for FY2019 includes \$8.1M in CSO Contingency.
The project budget for FY2020 includes \$33.4M from future bond and/or SRF sources.

Significant Trends

- The majority of funding so far has come from State Revolving Fund bonds.
While the remaining balance is reflected as open market bonds, it is anticipated that other State Revolving Fund Loans will be obtained for the future phases of the project.