

CITY OF DEARBORN
CSO Debt Service Fund (599 only)
Revenue and Fund Balance Trend

	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019	2019-2020
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
REVENUE						
Taxes and penalties on taxes	\$ 14,986,612	\$ 14,790,660	\$ 17,334,520	\$ 15,288,250	\$ 16,321,840	\$ 16,981,710
Interest on Investments	14,641	13,110	26,340	26,750	27,010	27,280
Total financing sources	\$ 15,001,253	\$ 14,803,770	\$ 17,360,860	\$ 15,315,000	\$ 16,348,850	\$ 17,008,990
EXPENDITURE APPROPRIATION						
Principal payments-existing	\$ -	\$ 11,860,000	\$ 11,860,000	\$ 12,555,000	\$ 12,790,000	\$ 13,045,000
Principal payments-proposed	-	-	-	-	255,000	795,000
Total principal	\$ -	\$ 11,860,000	\$ 11,860,000	\$ 12,555,000	\$ 13,045,000	\$ 13,840,000
Interest payments-existing	\$ 3,187,187	\$ 3,613,674	\$ 3,662,000	\$ 3,443,917	\$ 3,210,562	\$ 2,972,114
Interest payments-proposed	-	-	-	561,083	976,438	1,473,886
Fiscal Charges	-	300	300	300	300	300
Total interest and fiscal charges	\$ 3,187,187	\$ 3,613,974	\$ 3,662,300	\$ 4,005,300	\$ 4,187,300	\$ 4,446,300
Tax Refunds	\$ 25,993	\$ 146,800	\$ 50,000	\$ 10,100	\$ 10,100	\$ 10,100
Total Appropriations	\$ 3,213,180	\$ 15,620,774	\$ 15,572,300	\$ 16,570,400	\$ 17,242,400	\$ 18,296,400
Estimated Revenues & Financing Sources Over (Under) Appropriations	\$ 11,788,073	\$ (817,004)	\$ 1,788,560	\$ (1,255,400)	\$ (893,550)	\$ (1,287,410)
RETAINED EARNINGS:						
At beginning of fiscal year	\$ 5,408,184	\$ 5,030,260	\$ 5,030,260	\$ 6,818,820	\$ 5,563,420	\$ 4,669,870
To Sewer (590) Fund	(12,165,997)					
Ending Retained Earnings	\$ 5,030,260	\$ 4,213,256	\$ 6,818,820	\$ 5,563,420	\$ 4,669,870	\$ 3,382,460