

CITY OF DEARBORN
Fleet Replacement Fund
Revenue and Fund Equity Trend

	2015 - 2016	2016 - 2017	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020
	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
REVENUE:						
Lease Payments	\$ 2,983,174	\$ 3,317,152	\$ 3,317,152	\$ 2,596,813	\$ 2,733,500	\$ 2,808,500
Miscellaneous revenue	699,354	132,946	226,386	135,000	135,000	135,000
Interest on investments	9,271	3,820	17,820	18,100	18,280	18,460
Total Revenue	3,691,799	3,453,918	3,561,358	2,749,913	2,886,780	2,961,960
Operating transfers in	-	-	-	-	-	-
Total Financing Sources	3,691,799	3,453,918	3,561,358	2,749,913	2,886,780	2,961,960
EXPENDITURE APPROPRIATION						
Miscellaneous	7,366	5,000	25	-	-	-
Capital outlay	-	4,894,006	4,739,527	2,788,942	2,759,342	5,260,930
Depreciation	1,183,840	-	-	-	-	-
Total Expenditure Appropriations	1,191,206	4,899,006	4,739,552	2,788,942	2,759,342	5,260,930
Estimated Revenues & Financing Sources Over (Under) Appropriations	2,500,593	(1,445,088)	(1,178,194)	(39,029)	127,438	(2,298,970)
Retained Earnings:						
Beginning retained earnings	11,230,616	13,731,209	13,731,209	16,378,343	18,214,057	20,186,638
Add capitalization of fixed assets	-	4,894,006	4,739,527	2,788,942	2,759,342	5,260,930
Less depreciation	-	914,199	914,199	914,199	914,199	914,199
Ending Retained Earnings	\$ 13,731,209	\$ 16,265,928	\$ 16,378,343	\$ 18,214,057	\$ 20,186,638	\$ 22,234,399