

CITY OF DEARBORN
Fleet and General Liability Fund
Revenue and Fund Equity Trend

| | 2015-2016 | 2016-2017 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Amended Budget | Projected | Proposed | Proposed | Proposed |
| REVENUE: | | | | | | |
| Interest on investments | \$ 10,535 | \$ 4,290 | \$ 19,380 | \$ 19,680 | \$ 19,870 | \$ 20,070 |
| Contributions from other funds - insurance | 986,644 | 955,290 | 955,290 | 1,443,770 | 1,493,770 | 1,542,770 |
| Other revenue | - | - | - | - | - | - |
| TOTAL REVENUES | 997,179 | 959,580 | 974,670 | 1,463,450 | 1,513,640 | 1,562,840 |
| OPERATING TRANSFERS IN - All Funds, insurance | 1,200,000 | 180,000 | 180,000 | - | - | - |
| OPERATING TRANSFERS IN - General Fund, tax | 825,000 | 620,000 | 620,000 | 100,000 | 100,000 | 100,000 |
| | <u>2,025,000</u> | <u>800,000</u> | <u>800,000</u> | <u>100,000</u> | <u>100,000</u> | <u>100,000</u> |
| TOTAL ESTIMATED FINANCING SOURCES | 3,022,179 | 1,759,580 | 1,774,670 | 1,563,450 | 1,613,640 | 1,662,840 |
| EXPENSES | | | | | | |
| Professional services (Legal Services) - insurance | 248,567 | 1,200,000 | 700,000 | 150,000 | 152,700 | 150,000 |
| Insurance and bonds | 753,369 | 930,000 | 930,000 | 976,000 | 976,000 | 976,000 |
| Claims and judgments (Settlement Exp) - insurance | 1,581,754 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Other (Litigation Exp) - insurance | 134,691 | 107,000 | 107,000 | 107,000 | 107,000 | 107,000 |
| Total Expenses - Insurance | <u>2,718,381</u> | <u>2,737,000</u> | <u>2,237,000</u> | <u>1,733,000</u> | <u>1,735,700</u> | <u>1,733,000</u> |
| Claims and judgments - tax | 184,614 | 500,000 | 431,100 | 180,000 | 180,000 | 180,000 |
| Total Expenses - Tax | <u>184,614</u> | <u>500,000</u> | <u>431,100</u> | <u>180,000</u> | <u>180,000</u> | <u>180,000</u> |
| TOTAL EXPENSES | 2,902,995 | 3,237,000 | 2,668,100 | 1,913,000 | 1,915,700 | 1,913,000 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSE | 119,184 | (1,477,420) | (893,430) | (349,550) | (302,060) | (250,160) |
| RESERVES: | | | | | | |
| Beginning unreserved balance | <u>3,072,900</u> | <u>3,192,084</u> | <u>3,192,084</u> | <u>2,298,654</u> | <u>1,949,104</u> | <u>1,647,044</u> |
| ENDING UNRESERVED BALANCE | \$ 3,192,084 | \$ 1,714,664 | \$ 2,298,654 | \$ 1,949,104 | \$ 1,647,044 | \$ 1,396,884 |
| Insurance | 2,930,728 | 1,333,308 | 1,848,398 | 1,578,848 | 1,356,788 | 1,186,628 |
| Tax | <u>261,356</u> | <u>381,356</u> | <u>450,256</u> | <u>370,256</u> | <u>290,256</u> | <u>210,256</u> |
| ENDING UNRESERVED ALLOCATION | 3,192,084 | 1,714,664 | 2,298,654 | 1,949,104 | 1,647,044 | 1,396,884 |