

CITY OF DEARBORN  
Employee Insurance Fund  
Revenue and Fund Equity Trend

	2014-2015	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019	2019-2020
	Actual	Actual	Amended Budget	Projected	Proposed	Proposed	Proposed
<b>REVENUE:</b>							
Interest on investments	\$ 1,626	\$ 4,853	\$ 2,160	\$ 9,860	\$ 10,010	\$ 10,110	\$ 10,210
COBRA dental benefit premiums	12,548	26,028	20,000	28,000	28,000	28,000	28,000
Contributions from other funds-dental	504,176	604,085	655,988	608,139	639,602	644,569	646,297
COBRA health benefit premiums	27,722	12,163	25,000	5,000	25,000	25,000	25,000
Contributions for health benefits - EE	1,555,968	1,411,506	1,587,693	1,481,760	1,739,564	1,838,178	1,932,560
Contributions for health benefits - ER	6,024,990	5,521,876	6,326,771	5,898,039	6,933,255	7,323,712	7,701,289
Contributions for health benefits - PEHC	10,897,663	10,721,723	11,350,000	12,150,000	12,454,064	13,076,766	13,730,605
Refund of B C deposit / cost recovery	197,058	299,677	197,500	434,700	202,500	202,500	202,500
Total health premiums	18,703,401	17,966,945	19,486,964	19,969,499	21,354,383	22,466,156	23,591,954
<b>TOTAL REVENUE</b>	<b>19,384,006</b>	<b>18,602,537</b>	<b>20,165,112</b>	<b>20,615,498</b>	<b>22,031,995</b>	<b>23,148,835</b>	<b>24,276,461</b>
<b>EXPENSES:</b>							
Administrative fees - dental	39,162	33,872	43,000	36,000	36,000	36,000	36,000
Dental bills	562,293	581,048	657,000	550,000	575,000	575,000	575,000
Administrative fees - health care	126,561	135,038	136,900	142,000	147,000	150,750	154,600
Health insurance premiums	18,783,847	18,426,753	19,088,000	19,400,000	20,017,168	21,018,027	22,068,929
<b>TOTAL EXPENSES</b>	<b>19,674,670</b>	<b>19,176,711</b>	<b>19,924,900</b>	<b>20,128,000</b>	<b>20,775,168</b>	<b>21,779,777</b>	<b>22,834,529</b>
<b>OPERATING TFR OUT APPROP</b>	<b>-</b>	<b>25,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL APPROPRIATIONS</b>	<b>19,674,670</b>	<b>19,202,321</b>	<b>19,924,900</b>	<b>20,128,000</b>	<b>20,775,168</b>	<b>21,779,777</b>	<b>22,834,529</b>
<b>EXCESS (DEFICIENCY) REVENUES OVER EXPENSES</b>	<b>(290,664)</b>	<b>(599,784)</b>	<b>240,212</b>	<b>487,498</b>	<b>1,256,827</b>	<b>1,369,058</b>	<b>1,441,932</b>
Beginning Reserves	3,445,311	3,154,647	2,554,863	2,554,863	3,042,361	4,299,188	5,668,246
<b>ENDING RESERVES</b>	<b>\$ 3,154,647</b>	<b>\$ 2,554,863</b>	<b>\$ 2,795,075</b>	<b>\$ 3,042,361</b>	<b>\$ 4,299,188</b>	<b>\$ 5,668,246</b>	<b>\$ 7,110,178</b>
Dental reserve	538,034	553,227	529,215	603,366	659,968	721,537	784,834
Health insurance reserve	2,591,629	2,001,636	2,265,860	2,438,995	3,639,220	4,946,709	6,325,344
<b>ENDING RESERVES</b>	<b>3,154,647</b>	<b>2,554,863</b>	<b>2,795,075</b>	<b>3,042,361</b>	<b>4,299,188</b>	<b>5,668,246</b>	<b>7,110,178</b>