

Annual Report on Status of Tax Increment Financing Plan

Treas- StateSharePropTaxes@michigan.gov	born East City Downtown Dev Aut	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA		2019

Year AUTHORITY (not TIF plan) was created:	1983
Year TIF plan was created or last amended to extend its duration:	2008
Current TIF plan scheduled expiration date:	2043
Did TIF plan expire in FY 19?	No
Year of first tax increment revenue capture:	1984
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	Choose from list
Year school tax capture is scheduled to expire:	

Revenue:				
	Tax Increment Revenue	\$	807,995	
	Property taxes - from DDA levy	\$	-	
	Interest	\$	27,156	
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	23,733	
	Other income (grants, fees, donations, etc.)	\$	53,644	
	Total	\$	912,528	

Tax Increment Revenues Received				
	From counties	\$	179,120	
	From municipalities (city, twp, village)	\$	469,373	
	From libraries (if levied separately)	\$	38,864	
	From community colleges	\$	91,988	
	From regional authorities (type name in r	wayne county smart	\$	22,996
	From regional authorities (type name in r	wayne county parks	\$	5,654
	From regional authorities (type name in next cell)	\$	-	
	From local school districts -operating	\$	-	
	From local school districts -debt	\$	-	
	From intermediate school districts	\$	-	
	From State Education Tax (SET)	\$	-	
	From state share of IFT and other specific taxes (sc	\$	-	
	Total	\$	807,995	

Expenditures				
	PART TIME WAGES & CITY SHARE OF FICA	\$	544	
	AUDIT SERVICES	\$	763	
	DEVELOPMENT CONTRACTUAL SERVICES	\$	265,526	
	SANITATION CONTRACTS	\$	11,794	
	BUILDING RENTAL	\$	10,935	
	COMMUNITY PROMOTION	\$	190,668	
	INSURANCE	\$	4,623	
	COMMUNICATION AND TRAINING	\$	2,820	
	OFFICE SUPPLIES, POSTAGE, MEMBERSH	\$	1,469	
	COPIER REPAIR, MAINTANCE, MATERIALS	\$	20,217	
	FEDERAL SOURCE (CONTRA-REVENUE)	\$	142,029	
Transfers to other municipal fund (list fund name)	BROWNFIELD REDEVELOPMENT FUND	\$	464,099	
Transfers to other municipal fund (list fund name)		\$	-	
	Transfers to General Fund	\$	-	
	Total	\$	1,115,487	

Outstanding non-bonded indebtedness				
	Principal	\$	142,029	
	Interest	\$	-	
Outstanding bonded indebtedness	Principal	\$	-	
	Interest	\$	-	
	Total	\$	142,029	

Bond Reserve Fund Balance				
		\$	-	

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 26,582,410	\$ 4,290,389	\$ 22,292,021	35.1349000	\$783,227.93
Ad valorem non-PRE Real	\$ 4,835,861	\$ 4,835,861	-	0.0000000	\$0.00
Ad valorem industrial personal				35.1349000	\$0.00
Ad valorem commercial personal	\$ 705,300	\$ -	\$ 705,300	35.1349000	\$24,780.64
Ad valorem utility personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class la	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	-	0.0000000	\$0.00
Total Captured Value		\$ 9,126,250	\$ 22,997,321		\$808,008.57 Total TIF Revenue