

Annual Report on Status of Tax Increment Financing Plan

Treas- StateSharePropTaxes@michigan.gov	born West City Downtown Dev Aut	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA	2019	2019

Year AUTHORITY (not TIF plan) was created:	1982
Year TIF plan was created or last amended to extend its duration:	2003
Current TIF plan scheduled expiration date:	2030
Did TIF plan expire in FY 19?	No
Year of first tax increment revenue capture:	1983
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	Choose from list
Year school tax capture is scheduled to expire:	N/A

Revenue:			
	Tax Increment Revenue	\$	723,558
	Property taxes - from DDA levy	\$	-
	Interest	\$	19,928
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	25,313
	Other income (grants, fees, donations, etc.)	\$	208,461
	Total	\$	977,260

Tax Increment Revenues Received			
	From counties	\$	180,155
	From municipalities (city, twp, village)	\$	474,321
	From libraries (if levied separately)	\$	39,274
	From community colleges	\$	-
	From regional authorities (type name in r wayne county parks	\$	5,714
	From regional authorities (type name in r wayne county smart	\$	23,239
	From regional authorities (type name in r wayne county scoldie	\$	854
	From local school districts -operating	\$	-
	From local school districts -debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (sc	\$	-
	Total	\$	723,558

Expenditures			
	PART TIME WAGES & CITY SHARE OF FICA	\$	87
	AUDIT SERVICES	\$	382
	DEVELOPMENT CONTRACTUAL SERVICES	\$	399,229
	SANITATION CONTACTS	\$	25,920
	BUILDING RENTAL	\$	10,935
	COMMUNITY PROMOTION	\$	264,955
	INSURANCE	\$	2,670
	COMMUNICATION AND TRAINING	\$	3,061
	OFFICE SUPPLIES, POSTAGE & MEMBERS	\$	1,315
	COPIER REPAIR, MAINTANCE, AND MATEF	\$	8,560
	FARMER'S MARKET CONTRACTUAL SERV	\$	16,509
Transfers to other municipal fund (list fund name)	BROWNFIELD REDEVELOPMENT FUND	\$	132,940
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	-
	Total	\$	866,563

Outstanding non-bonded indebtedness			
	Principal	\$	-
	Interest	\$	-
Outstanding bonded indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance			
		\$	-

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 27,418,948	\$ 5,908,542	\$ 21,509,406	31.1349000	\$669,693.20
Ad valorem non-PRE Real	\$ 5,211,470	\$ 5,211,470	\$ -	31.1349000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 1,730,300	\$ -	\$ 1,730,300	31.1349000	\$53,872.72
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class la	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 11,121,012	\$ 23,239,706		\$723,565.92 Total TIF Revenue