

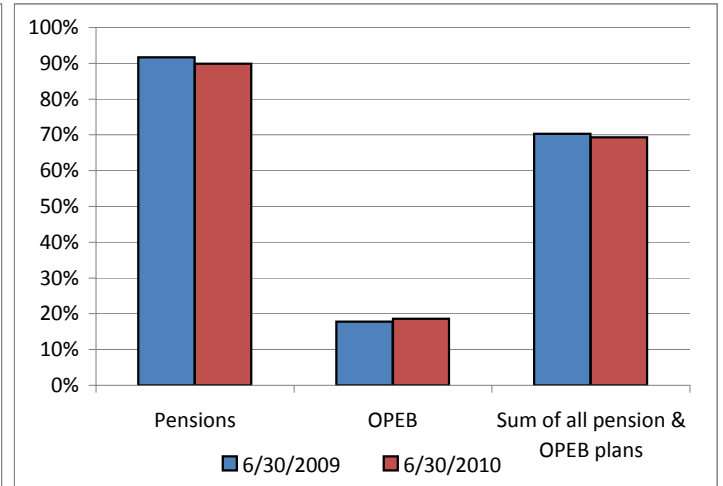
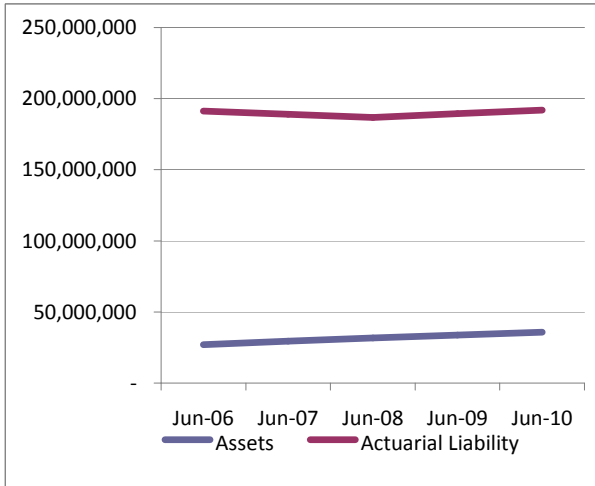
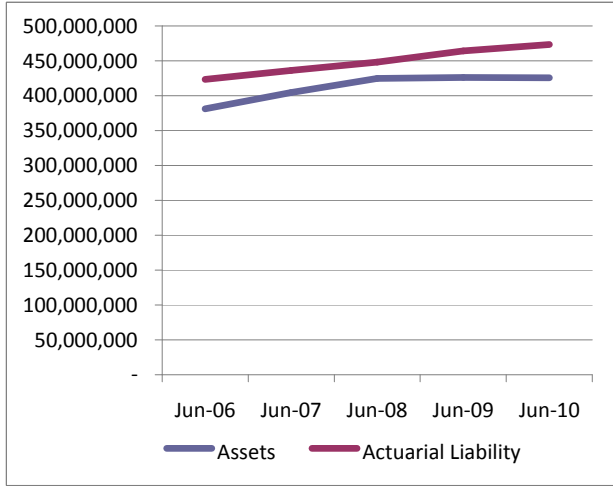
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Dearborn

OTHER LONG TERM OBLIGATIONS

1. Pension funding status *

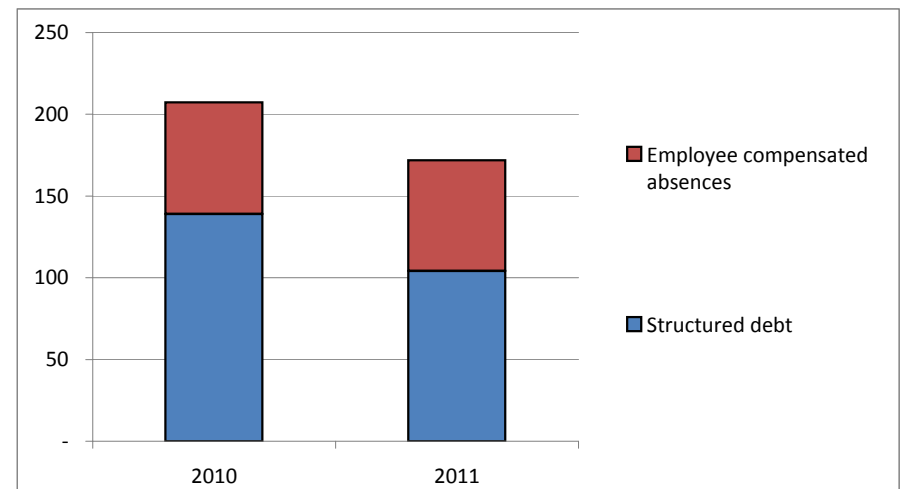
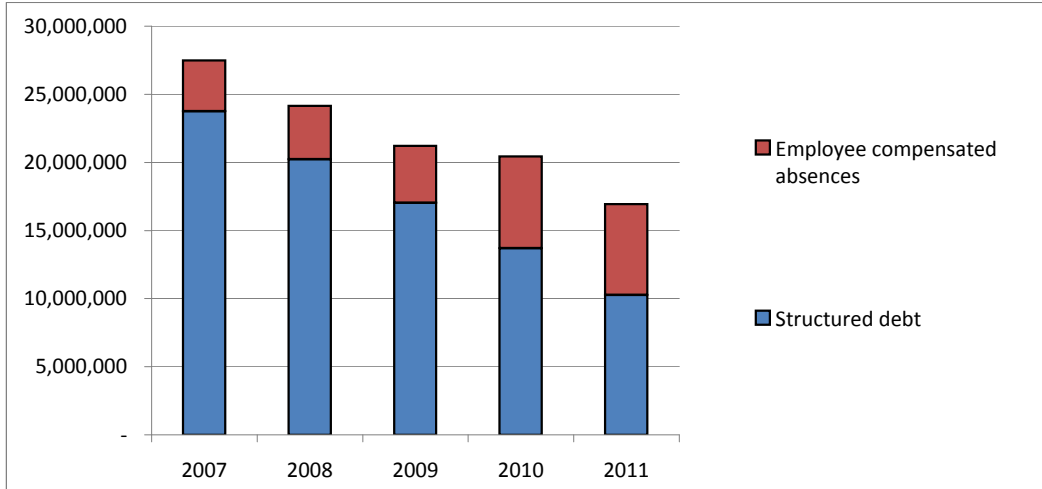
2. Retiree Health Care funding status (OPEB) *

3. Percent funded - compared to the prior year *



4. Long Term Debt obligations:

5. Debt & other long term obligations per capita - compared to the prior year



Commentary: The Federal Government has mandated that combined sewer overflow systems be modified. This unfunded mandate requires a substantial capital infrastructure investment. The City of Dearborn continues to issue debt to construct the modification. The total costs of the mandated sewer system modifications are in excess of \$300 million dollars. The debt service will be paid by the voter approved debt millage and sewer system rate generated income. These projects costs and debt are not reported in the standard model and are noted here for transparency disclosure purposes.

* Graph dates are the dates of the Actuarial Valuations. These valuations are the basis for future contributions.

OPEB - Other Post Employment Benefits